



NEWS RELEASE

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MFDA Issues Notice of Hearing regarding Donald Kent Coleman

December 21, 2005 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (MFDA) today announced that it has commenced disciplinary proceedings against Donald Kent Coleman.

MFDA staff alleges in its Notice of Hearing that Mr. Coleman engaged in the following conduct contrary to the By-laws, Rules or Policies of the MFDA:

- **Allegation #1:** Between March 10, 2004 and July 9, 2004, the Respondent failed to deal fairly, honestly and in good faith with two clients by misappropriating from them the total amount of approximately \$18,234.45, contrary to MFDA Rule 2.1.1.
- **Allegation #2:** Between March 10, 2004 and July 9, 2004, the Respondent failed to deal fairly, honestly and in good faith with two clients by processing redemptions in their mutual fund accounts without obtaining instructions, authorization or approval from the clients, contrary to MFDA Rule 2.1.1.

The first appearance in this matter will take place by teleconference before a Hearing Panel of the MFDA Ontario Regional Council in the Hearing Room located at the offices of the MFDA, 121 King Street West, Suite 1000, Toronto, Ontario on Thursday, January 26, 2006 at 10:00 a.m. (EST) or as soon thereafter as can be held.

The purpose of the first appearance is to schedule the date for the commencement of the hearing on its merits and to schedule any other procedural matters.

The hearing is open to the public, except as may be required for the protection of confidential matters. Members of the public attending the hearing will be able to listen to the proceeding by teleconference.

A copy of the Notice of Hearing is available on the MFDA web site at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 178 members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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