

IMAX Rapid Expansion in China

IMAX Corporation (Nasdaq: IMAX; TSX: IMX) announced in January, 2005 that it has signed a multi-theatre agreement with the Chongqing Land Property Group, an institutional entity of the Chongqing municipal government. IMAX DOME System and IMAX 3D System will be installed at the Children's Palace, to be open in 2006 and Chongqing Science and Technology Museum, to be open in 2007.

When IMAX established its Asian headquarters in Shanghai in June 2002, there were just three IMAX® theatres open in the country, with two more in development. However, the introduction of the IMAX MPX theatre system and the strong worldwide performance of Hollywood blockbusters in IMAX's format have helped fuel rapid expansion of the IMAX theatre network in China. Now, IMAX has 25 theatre systems deal signed and will be open in the end of 2008 in China. China is IMAX's largest market in the world after the United States.

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