

**FOR IMMEDIATE RELEASE**  
**August 21, 2000**

**THE COMMISSION DES VALEURS MOBILIERES DU QUEBEC**  
**CONDUCTS A SEARCH AT THE OFFICES OF**  
**CFM CONSULTANT FINANCEMENT MULTIPLE AND FINANCIERE TELCO**

On August 17, 2000, the Commission des valeurs mobilières du Québec (CVMQ) conducted a search at the offices of CFM Consultant Financement Multiple ("CFM") and Financière Telco in Laval following allegations that CFM and its representatives contravened the *Securities Act* by distributing shares in various companies without a prospectus and without being registered as a dealer with the CVMQ.

The warrant covers CFM's manager, Danielle Tremblay, and the manager of Financière Telco, Jean Tremblay, who are alleged to have acted together to commit the offences. CFM offered financial assistance to holders of RRSPs and similar types of registered plans (LIRA, RRIF, LIF) through newspaper ads. This type of transaction could lead to financial problems for investors and result in unexpected taxes.

On May 31<sup>st</sup>, the CVMQ issued a press release, in collaboration with the Ministère du Revenu du Québec, to warn holders of registered plans solicited through classified ads with the promise that their plans would increase in value. That press release also explained the tax consequences of such investments for individuals.

*The Commission des valeurs mobilières du Québec is the agency that supervises securities markets in Québec. Its mission is to serve public interest, protect all investors and pursue the stability and efficiency of financial markets, thus contributing to ensure the growth of Québec's economy.*

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