



November 16, 2005

- TO:** All Banks  
Federally Regulated Trust and Loan Companies  
Federally Regulated Life Insurance Companies  
Federally Regulated Property and Casualty Insurance Companies  
Federally Regulated Cooperative Credit Associations  
Fraternal Benefit Societies
- cc:** Provincial Regulators and Supervisors  
Canadian Association of Direct Response Insurers  
Canadian Bankers Association  
Canadian Fraternal Association  
Canadian Life and Health Insurance Association  
Canadian Securities Administrators  
Credit Union Central of Canada  
Insurance Bureau of Canada  
Investment Dealers Association of Canada  
Trust Companies Association of Canada

**RE:** *Regulations Amending the Democratic Republic of the Congo Regulations*

OSFI has been informed by Foreign Affairs Canada that the Governor in Council has brought into force *Regulations Amending the Democratic Republic of the Congo Regulations*, P.C. 2005-1722, SOR/2005-306. These new Regulations came into force on October 4, 2005 and are published in the Canada Gazette, Part 2.

The regulations have provisions to implement, among other things, a requirement for anyone in Canada, including Canadian financial institutions, to freeze any property in their possession or control belonging to persons designated by the United Nations as subject to the asset freeze. The Security Council has established a committee to designate those persons who will be subject to the asset freeze in respect of these Regulations. A list of persons has been designated and their names published on November 1, 2005. The names are located on the UN Web pages at the following site:

[http://www.un.org/Docs/sc/committees/DRC/1533\\_list.htm](http://www.un.org/Docs/sc/committees/DRC/1533_list.htm)

The *Regulations Amending the Democratic Republic of the Congo Regulations* can be found in Part II of the Canada Gazette, under the following link:



<http://canadagazette.gc.ca/partII/2005/20051019/html/sor306-e.html>

If you require assistance fulfilling your obligations under these Regulations, please contact Foreign Affairs Canada at (613) 995-1108.

As always, OSFI expects federally regulated financial institutions to observe the relevant laws and regulations of all jurisdictions in which they operate.

We thank you for your continuing cooperation.

Julie Dickson  
Assistant Superintendent  
Regulation Sector