



## CANADA PENSION PLAN and QUEBEC PENSION PLAN

Type of benefit	New benefits Maximum rate (2004)		Number of benefits (December 2003)		Amounts paid (December 2003)	
	CPP	QPP	CPP	QPP	CPP	QPP
	\$	\$	#	#	\$ M	\$ M
Retirement (at age 65)	814.17	814.17	2,977,439	1,051,337	1,330.3	389.2
Disability	992.80	992.77	288,497	60,476	223.7	46.7
Survivors						
• - 65	454.42	(**)	231,347	83,810	75.5	46.0
• 65 +	488.50	488.50	701,412	237,826	186.7	61.5
Total			932,759	321,636	262.2	107.5
Children of disabled contributor	192.68	61.18	88,708	7,477	20.3	0.6
Children of deceased contributor	192.68	61.18	83,934	19,544	17.4	1.2
Death (max lump sum)	2,500.00	2,500.00	8,547	2,320	18.7	5.4
<b>TOTAL</b>			<b>4,379,884</b>	<b>1,462,790</b>	<b>1,872.6</b>	<b>550.6</b>
Combined benefits						
• Surv./Rtr. (rtr at age 65)	814.17	814.17	532,678	n.a.	332.1	n.a.
• Surv./Dis.	992.80	n.a.	12,615	n.a.	11.4	n.a.
Total			545,293	163,884	343.5	87.9

### DISABILITY AND SURVIVOR RATES

	Flat rate	Earnings-related portion	Total
CPP disability benefit	\$382.17	\$610.63	<b>\$992.80</b>
CPP survivor's pension, under 65	\$149.11	\$305.31	<b>\$454.42</b>
QPP disability benefit	\$382.14	\$610.63	<b>\$992.77</b>
(**) QPP survivors - Under 45			
• Not disabled, no child	\$97.87	\$305.31	<b>\$403.18</b>
• Not disabled, with child	\$354.81	\$305.31	<b>\$660.12</b>
• Disabled	\$382.14	\$305.31	<b>\$687.45</b>
- Age 45 to 54	\$382.14	\$305.31	<b>\$687.45</b>
- Age 55 to 64	\$399.59	\$305.31	<b>\$704.90</b>

### CALCULATION OF CPP MAXIMUM MONTHLY RATES FOR NEW BENEFITS

Retirement:	25% of 1/12 of the average YMPE for last five years
Disability:	(retirement x 0.75) + flat rate (\$382.17)
Survivors:	<ul style="list-style-type: none"> <li>• under 65: (retirement x 0.375) + flat rate (\$149.11)</li> <li>• 65 or over: (retirement x 0.60)</li> </ul>



## OLD AGE SECURITY

Type of Benefit	(April to June 2004)		(December 2003)	
	Maximum rate	Income level cut-off	Number of benefits	Amount paid
	\$	\$	#	\$ M
Old Age Security pension	463.39	n.a.	<b>4,037,452</b>	<b>1,780.9</b>
Guaranteed Income Supplement				
• Single	550.73	13,224	917,421	343.3
Spouse/Common-law partner of				
• a non-pensioner	550.73	32,016	77,941	28.9
• a pensioner	358.73	17,232	425,642	95.9
• an Allowance recipient	358.73	32,016*	62,484	18.1
Total			<b>1,483,488</b>	<b>486.2</b>
The Allowance				
• Regular	822.12	24,672	62,475	19.4
• Survivor	907.64	18,120	29,916	15.3
Total			<b>92,391</b>	<b>34.7</b>

\* The Allowance stops being paid at \$24,672 while the GIS stops being paid at \$32,016  
OAS pension repayment level in 2004 from \$59,790 to \$96,843

## CPP/QPP SELECTED FIGURES (2004)

	CPP	QPP
Year's Maximum Pensionable Earnings (YMPE)	\$ 40,500.00	\$ 40,500.00
Year's Basic Exemption	\$ 3,500.00	\$ 3,500.00
Employee/employer maximum contribution (4.95%)	\$ 1,831.50	\$ 1,831.50
Self-employed maximum contribution (9.9%)	\$ 3,663.00	\$ 3,663.00
Account balance (January 2004)	\$ 64,578 M	\$ 19,134 M
Contributions (2002-2003)	\$ 25,572 M	\$ 7,353 M
Number of contributors 2001	11.2 M	3.5 M
Indexation rate (January 2004)	3.2 %	3.2 %

## MAIN ESTIMATES 2004-2005

(Expenditures millions \$)

<u>OAS</u>	<u>GIS</u>	<u>ALLOWANCE</u>	<u>TOTAL</u>	<u>CPP</u>	<u>QPP</u>
22,198	5,950	423	<b>28,571</b>	<b>23,670</b>	<b>7,477</b>