

CANADA PENSION PLAN and QUEBEC PENSION PLAN

Type of benefit	New benefits Maximum rate (2005)		Number of benefits (October 2004)		Amounts paid (October 2004)	
	CPP	QPP	CPP	QPP	CPP	QPP
	\$	\$	#	#	\$ M	\$ M
Retirement (at 65)	828.75	828.75	3,065,665	1,088,535	1,401.2	412.4
Disability	1,010.23	1,010.20	291,482	62,728	217.3	49.8
Survivor	462.42	(**)	231,052	83,870	77.5	47.0
• - 65			714,481	242,248	195.1	64.8
• 65 +	497.25	497.25	945,533	326,118	272.6	111.8
Total			79,373	7,729	15.3	0.7
Children of disabled contributor	195.96	62.22	74,119	19,251	14.3	1.2
Children of deceased contributor	195.96	62.22	8,545	2,993	18.9	7.1
Death (max. lump sum)	2,500.00	2,500.00	4,464,717	1,507,354	1,939.6	583.0
TOTAL						
Combined benefits						
• Surv./Rtr. (rtr at 65)	828.75	828.75	559,438	<i>n.a.</i>	378.0	<i>n.a.</i>
• Surv./Dis.	1,010.23	<i>n.a.</i>	12,890	<i>n.a.</i>	12.1	<i>n.a.</i>
Total			572,328	170,191	390.1	94.2

DISABILITY AND SURVIVOR RATES

	Flat rate	Earnings-related portion	Total
CPP disability benefit	\$388.67	\$621.56	\$1,010.23
CPP survivor's pension, under 65	\$151.64	\$310.78	\$462.42
QPP disability benefit	\$388.64	\$621.56	\$1,010.20
(**) QPP survivors - Under 45			
• Not disabled, no child	\$99.53	\$310.78	\$410.31
• Not disabled, with child	\$360.84	\$310.78	\$671.62
• Disabled	\$388.64	\$310.78	\$699.42
- Age 45 to 54	\$388.64	\$310.78	\$699.42
- Age 55 to 64	\$399.59	\$310.78	\$710.37

CALCULATION OF CPP MAXIMUM MONTHLY RATES FOR NEW BENEFITS

Retirement: 25% of 1/12 of the average YMPE for last five years


Disability: (retirement x 0.75) + flat rate (\$388.67)

Survivor: • under 65: (retirement x 0.375) + flat rate (\$151.64)

• 65 or over: (retirement x 0.60)

For more information about Old Age Security or the Canada Pension Plan, contact us at:

 1 800 277-9914

 1 800 255-4786 (TTY)

 www.sdc.gc.ca

OLD AGE SECURITY

Type of Benefit	January to March 2005		October 2004	
	Maximum rate	Income level cut-off	Number of benefits	Amount paid
Old Age Security pension	\$ 471.76	\$ n.a.	# 4,105,650	\$ M 1,848.0
Guaranteed Income Supplement				
• Single	560.69	13,464	910,277	354.0
• Spouse/Common-law partner of				
• a non-pensioner	560.69	32,592	81,948	31.0
• a pensioner	365.21	17,568	426,697	101.1
• an Allowance recipient	365.21	32,592*	63,114	19.2
Total			1,482,036	505.3
The Allowance				
• Regular	836.97	25,152	63,110	20.4
• Survivor	924.04	18,456	30,368	15.9
Total			93,478	36.3

* The Allowance stops being paid at \$25,152 while the GIS stops being paid at \$32,592
OAS pension repayment level in 2005 from \$60,806 to \$98,547

SELECTED FIGURES (2005)

	CPP	QPP
Year's Maximum Pensionable Earnings (YMPE)	\$ 41,100.00	\$ 41,100.00
Year's Basic Exemption	\$ 3,500.00	\$ 3,500.00
Employee/employer maximum contribution (4.95%)	\$ 1,861.20	\$ 1,861.20
Self-employed maximum contribution (9.9%)	\$ 3,722.40	\$ 3,722.40
Account balance (August 2004)	\$ 75,953 M	\$ 21,211 M
Contributions (2003-2004)	\$ 27,858 M	\$ 8,163 M
Number of contributors 2002	11.3 M	3.6 M
Indexation rate (January 2005)	1.7 %	1.7 %

FORECASTED EXPENDITURES 2004-2005

(Expenditures millions \$)

OAS	GIS	ALLOWANCE	TOTAL	CPP	QPP
22,130	6,001	431	28,562	23,612	7,611

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