

CANADA PENSION PLAN and QUEBEC PENSION PLAN

Type of benefit	New benefits Maximum rate (2006)		Number of benefits (October 2005)		Amounts paid (October 2005)	
	CPP	QPP	CPP	QPP	CPP	QPP
	\$	\$	#	#	\$ M	\$ M
Retirement (at age 65)	844.58	844.58	3,173,063	1,133,547	1,470.1	433.1
Disability	1,031.05	1,031.02	296,518	65,044	223.7	51.3
Survivors • - 65	471.85	(**)	233,478	83,141	79.4	46.8
• 65 +	506.75	506.75	729,848	247,119	202.1	67.4
Total			963,326	330,260	281.5	114.2
Children of disabled contributor	200.47	63.65	79,903	7,925	15.7	0.6
Children of deceased contributor	200.47	63.65	72,597	18,990	14.2	1.2
Death (max. lump sum)	2,500.00	2,500.00	9,461	2,745	20.9	6.8
TOTAL			4,594,868	1,558,511	2,026.1	607.2
Combined benefits						
• Surv./Rtr. (rtr at age 65)	844.58	844.58	581,646	n.a.	375.4	n.a.
• Surv./Dis.	1,031.05	n.a.	12,938	n.a.	11.5	n.a.
Total			594,584	177,075	386.9	99.3

DISABILITY AND SURVIVOR RATES

	Flat rate	Earnings-related portion	Total
CPP disability benefit	\$397.61	\$633.44	\$1,031.05
CPP survivor's pension under 65	\$155.13	\$316.72	\$471.85
QPP disability benefit	\$397.58	\$633.44	\$1,031.02
(**) QPP survivors - Under 45			
• Not disabled, no child	\$101.82	\$316.72	\$418.54
• Not disabled, with child	\$369.14	\$316.72	\$685.86
• Disabled	\$397.58	\$316.72	\$714.30
- Age 45 to 54	\$397.58	\$316.72	\$714.30
- Age 55 to 64	\$399.59	\$316.72	\$716.31

CALCULATION OF CPP MAXIMUM MONTHLY RATES FOR NEW BENEFITS

- Retirement: 25% of 1/12 of the average YMPE for last five years
 Disability: (retirement x 0.75) + flat rate (\$397.61)
 Survivors: • under 65: (retirement x 0.375) + flat rate (\$155.13)
 • 65 or over: (retirement x 0.60)

For more information about Old Age Security or the Canada Pension Plan, contact us at:

 1 800 277-9914

 1 800 255-4786 (TTY)

 www.sdc.gc.ca

OLD AGE SECURITY

Type of benefit	January to March 2006		October 2005	
	Maximum rate	Income level cut-off	Number of benefits	Amount paid
Old Age Security pension	\$ 484.63	\$ <i>n.a.</i>	# 4,193,190	\$ M 1,914.9
Guaranteed Income Supplement				
• Single	593.97	14,256	933,028	363.2
• Spouse/Common-law partner of				
• a non-pensioner	593.97	34,368	80,524	31.2
• a pensioner	389.67	18,720	447,670	107.1
• an Allowance recipient	389.67	34,368*	62,388	19.7
Total			1,523,610	521.2
The Allowance				
• Regular	874.30	26,496	62,382	20.8
• Survivor	967.24	19,368	29,823	15.7
Total			92,205	36.5

* The Allowance stops being paid at \$26,496 while the GIS stops being paid at \$34,368
OAS pension repayment level in 2006 from \$62,144 to \$100,914

SELECTED FIGURES (2006)

	<u>CPP</u>	<u>QPP</u>
Year's Maximum Pensionable Earnings (YMPE)	\$ 42,100.00	\$ 42,100.00
Year's Basic Exemption	\$ 3,500.00	\$ 3,500.00
Employee/employer maximum contribution (4.95%)	\$ 1,910.70	\$ 1,910.70
Self-employed maximum contribution (9.9%)	\$ 3,821.40	\$ 3,821.40
Account balance (September 2005)	\$ 89,263 M	\$ 26,070 M
Contributions (2004-2005)	\$ 33,136 M	\$ 8,461 M
Number of contributors 2003	11.4 M	3.6 M
Indexation rate (January 2006)	2.3 %	2.3 %

FORECAST EXPENDITURES 2005-2006

(Expenditures millions \$)

<u>OAS</u>	<u>GIS</u>	<u>ALLOWANCE</u>	<u>TOTAL</u>	<u>CPP</u>	<u>QPP</u>
23,044	6,221	451	29,716	24,868	7,968

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