

**CANADA PENSION PLAN and QUEBEC PENSION PLAN**

| Type of benefit | New benefits | | Number of benefits | | Amounts paid | |
|----------------------------------|---------------------|----------|--------------------|------------------|----------------|--------------|
| | Maximum rate (2003) | | July 2003) | | July 2003) | |
| | CPP | QPP | CPP | QPP | CPP | QPP |
| | \$ | \$ | # | # | \$ M | \$ M |
| Retirement (at age 65) | 801.25 | 801.25 | 2,931,239 | 1,034,766 | 1,313.8 | 383.9 |
| Disability | 971.26 | 971.23 | 287,289 | 59,520 | 227.7 | 47.0 |
| Survivors | | | | | | |
| • - 65 | 444.96 | (**) | 230,394 | 83,792 | 75.4 | 46.4 |
| • 65 + | 480.75 | 480.75 | 693,226 | 235,593 | 184.9 | 61.0 |
| Total | | | 923,620 | 319,385 | 260.3 | 107.4 |
| Children of disabled contributor | 186.71 | 59.28 | 94,402 | 7,394 | 21.4 | 0.6 |
| Children of deceased contributor | 186.71 | 59.28 | 90,154 | 19,679 | 18.1 | 1.2 |
| Death (max lump sum) | 2,500.00 | 2,500.00 | 8,806 | 3,054 | 19.4 | 7.1 |
| TOTAL | | | 4,335,510 | 1,443,798 | 1,860.7 | 547.2 |
| Combined benefits | | | | | | |
| • Surv./Rtr. (rtr at age 65) | 801.25 | 801.25 | 523,164 | n.a. | 325.9 | n.a. |
| • Surv./Dis. | 971.26 | n.a. | 12,582 | n.a. | 11.7 | n.a. |
| Total | | | 535,746 | 161,070 | 337.6 | 86.5 |

DISABILITY AND SURVIVOR RATES

| | Flat rate | Earnings-related portion | Total |
|----------------------------------|-----------|--------------------------|-----------------|
| CPP disability benefit | \$370.32 | \$600.94 | \$971.26 |
| CPP survivor's pension, under 65 | \$144.49 | \$300.47 | \$444.96 |
| QPP disability benefit | \$370.29 | \$600.94 | \$971.23 |
| (**) QPP survivors - Under 45 | | | |
| • Not disabled, no child | \$94.84 | \$300.47 | \$395.31 |
| • Not disabled, with child | \$343.81 | \$300.47 | \$644.28 |
| • Disabled | \$370.29 | \$300.47 | \$670.76 |
| - Age 45 to 54 | \$370.29 | \$300.47 | \$670.76 |
| - Age 55 to 64 | \$399.59 | \$300.47 | \$700.06 |

CALCULATION OF CPP MAXIMUM MONTHLY RATES FOR NEW BENEFITS

| | |
|-------------|---|
| Retirement: | 25% of 1/12 of the average YMPE for last five years |
| Disability: | (retirement x 0.75) + flat rate (\$370.32) |
| Survivors: | • under 65: (retirement x 0.375) + flat rate (\$144.49) |
| | • 65 or over: (retirement x 0.60) |



OLD AGE SECURITY

| Type of Benefit | (October to December 2003) | | (July 2003) | |
|------------------------------|----------------------------|----------------------|--------------------|----------------|
| | Maximum rate | Income level cut-off | Number of benefits | Amount paid |
| | \$ | \$ | # | \$ M |
| Old Age Security pension | 461.55 | n.a. | 4,001,085 | 1,766.2 |
| Guaranteed Income Supplement | | | | |
| • Single | 548.53 | 13,176 | 874,029 | 324.4 |
| Spouse/Common-law partner of | | | | |
| • a non-pensioner | 548.53 | 31,920 | 68,726 | 25.1 |
| • a pensioner | 357.30 | 17,184 | 383,083 | 87.2 |
| • an Allowance recipient | 357.30 | 31,920* | 57,440 | 16.4 |
| Total | | | 1,383,278 | 453.1 |
| The Allowance | | | | |
| • Regular | 818.85 | 24,576 | 57,438 | 17.6 |
| • Survivor | 904.03 | 18,024 | 27,439 | 13.6 |
| Total | | | 84,877 | 31.2 |

* The Allowance stops being paid at \$24,576 while the GIS stops being paid at \$31,920
OAS pension repayment level in 2003 from \$57,879 to \$94,530

CPP/QPP SELECTED FIGURES (2003)

| | CPP | QPP |
|--|--------------|--------------|
| Year's Maximum Pensionable Earnings (YMPE) | \$ 39,900.00 | \$ 39,900.00 |
| Year's Basic Exemption | \$ 3,500.00 | \$ 3,500.00 |
| Employee/employer maximum contribution (4.95%) | \$ 1,801.80 | \$ 1,801.80 |
| Self-employed maximum contribution (9.9%) | \$ 3,603.60 | \$ 3,603.60 |
| Account balance (June 2003) | \$ 56,906 M | \$ 16,970 M |
| Contributions (2001-2002) | \$ 23,003 M | \$ 6,699 M |
| Number of contributors 2000 | 11.0 M | 3.4 M |
| Indexation rate (January 2003) | 1.6 % | 1.6 % |

MAIN ESTIMATES 2003-2004

(Expenditures millions \$)

| OAS | GIS | ALLOWANCE | TOTAL | CPP | QPP |
|--------|-------|-----------|---------------|---------------|--------------|
| 21,224 | 5,670 | 391 | 27,285 | 22,388 | 7,133 |