

**CANADA PENSION PLAN and QUEBEC PENSION PLAN**

Type of benefit	New benefits		Number of benefits		Amounts paid	
	Maximum rate (2003)		(January 2003)		(January 2003)	
	CPP	QPP	CPP	QPP	CPP	QPP
	\$	\$	#	#	\$ M	\$ M
Retirement (at age 65)	801.25	801.25	2,883,912	1,014,128	1,293.0	378.0
Disability	971.26	971.23	284,218	58,247	227.3	46.3
Survivors						
• - 65	444.96	(**)	229,020	83,922	75.1	46.9
• 65 +	480.75	480.75	684,139	232,817	182.4	60.3
Total			913,159	316,739	257.5	107.2
Children of disabled contributor	186.71	59.28	85,523	7,266	19.8	0.6
Children of deceased contributor	186.71	59.28	80,932	19,902	16.4	1.2
Death (max lump sum)	2,500.00	2,500.00	7,951	4,003	17.3	9.3
<b>TOTAL</b>			<b>4,255,695</b>	<b>1,420,285</b>	<b>1,831.3</b>	<b>542.6</b>
Combined benefits						
• Surv./Rtr. (rtr at age 65)	801.25	801.25	511,882	<i>n.a.</i>	319.0	<i>n.a.</i>
• Surv./Dis.	971.26	<i>n.a.</i>	12,462	<i>n.a.</i>	12.1	<i>n.a.</i>
Total			524,344	157,434	331.1	84.8

**DISABILITY AND SURVIVOR RATES**

	Flat rate	Earnings-related portion	Total
CPP disability benefit	\$370.32	\$600.94	<b>\$971.26</b>
CPP survivor's pension, under 65	\$144.49	\$300.47	<b>\$444.96</b>
QPP disability benefit	\$370.29	\$600.94	<b>\$971.23</b>
(**) QPP survivors - Under 45			
• Not disabled, no child	\$94.84	\$300.47	<b>\$395.31</b>
• Not disabled, with child	\$343.81	\$300.47	<b>\$644.28</b>
• Disabled	\$370.29	\$300.47	<b>\$670.76</b>
- Age 45 to 54	\$370.29	\$300.47	<b>\$670.76</b>
- Age 55 to 64	\$399.59	\$300.47	<b>\$700.06</b>

**CALCULATION OF CPP MAXIMUM MONTHLY RATES FOR NEW BENEFITS**

Retirement:	25% of 1/12 of the average YMPE for last five years
Disability:	(retirement x 0.75) + flat rate (\$370.32)
Survivors:	• under 65: (retirement x 0.375) + flat rate (\$144.49)
	• 65 or over: (retirement x 0.60)



## OLD AGE SECURITY

Type of Benefit	(April to June 2003)		(January 2003)	
	Maximum rate	Income level cut-off	Number of benefits	Amount paid
	\$	\$	#	\$ M
Old Age Security pension	456.08	n.a.	<b>3,963,681</b>	<b>1,721.0</b>
Guaranteed Income Supplement				
• Single	542.03	13,032	902,857	330.1
Spouse/Common-law partner of				
• a non-pensioner	542.03	31,584	78,988	28.1
• a pensioner	353.06	16,992	396,248	87.4
• an Allowance recipient	353.06	31,584*	62,678	17.4
Total			<b>1,440,771</b>	<b>463.0</b>
The Allowance				
• Regular	809.14	24,336	62,672	18.7
• Survivor	893.31	17,856	30,958	15.6
Total			<b>93,630</b>	<b>34.3</b>

\* The Allowance stops being paid at \$24,336 while the GIS stops being paid at \$31,584  
OAS pension repayment level in 2003 from \$57,879 to \$94,311

## CPP/QPP SELECTED FIGURES (2003)

	CPP	QPP
Year's Maximum Pensionable Earnings (YMPE)	\$ 39,900.00	\$ 39,900.00
Year's Basic Exemption	\$ 3,500.00	\$ 3,500.00
Employee/employer maximum contribution (4.95%)	\$ 1,801.80	\$ 1,801.80
Self-employed maximum contribution (9.9%)	\$ 3,603.60	\$ 3,603.60
Account balance (January 2003)	\$ 51,553 M	\$ 15,569 M
Contributions (2001-2002)	\$ 23,003 M	\$ 6,699 M
Number of contributors 2000	11.0 M	3.4 M
Indexation rate (January 2003)	1.6 %	1.6 %

## MAIN ESTIMATES 2002-2003

(Expenditures millions \$)

<u>OAS</u>	<u>GIS</u>	<u>ALLOWANCE</u>	<u>TOTAL</u>	<u>CPP</u>	<u>QPP</u>
20,432	5,754	414	<b>26,600</b>	<b>21,371</b>	<b>6,822</b>

Source: Income Security Programs

Human Resources Development Canada

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