

Monthly Trade Bulletin

Volume 4 Number 6

August 2002

Key Monthly Trade Indicators (June 2002)

Highlights

- 
Merchandise exports fell while imports increased in June. As a result Canada's overall trade surplus with the world narrowed.
- 
Likewise, exports to the U.S. fell, imports grew, and the bilateral merchandise trade surplus shrank in June.
- 
The Canadian dollar further appreciated over the month, up US0.5¢ in value. It was the fourth monthly rise in the Canada-US exchange rate.

	\$ millions	% change over	
		previous month	previous year
Exports	33,644	-0.5	-2.9
- Exports to U.S.	28,358	-1.8	-3.9
Imports	29,841	2.1	0.1
- Imports from U.S.	21,196	0.4	-3.8
Trade Balance*	3,803	4,578	4,849
- Balance with U.S.*	7,162	7,749	7,471
Commodity Prices**	98.7	-2.2	-12.3
Canadian Dollar (US¢)*	66.0	65.4	66.1
Export Prices***	106.5	-0.2	-2.3
Import Prices***	104.5	-1.5	-1.0

* Data in levels only.

** Index (1982-90 = 100)

*** Index 1997 = 100

Source: DFAIT compilations based on Statistics Canada data.

Current analysis done by Rick Cameron of the Trade and Economic Analysis Division, DFAIT under the direction of John M. Curtis.
Feature report prepared by Aaron Sydor of the Micro-Economic Policy Analysis Branch, Industry Canada under the direction of Someshwar Rao.

ISSN 1496-192X



Department of Foreign Affairs
and International Trade

Ministère des Affaires étrangères
et du Commerce international



Industry
Canada

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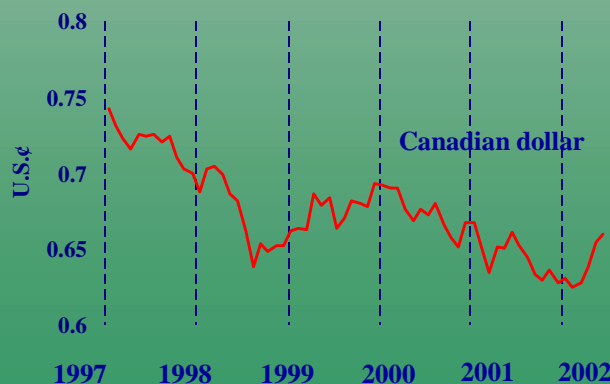
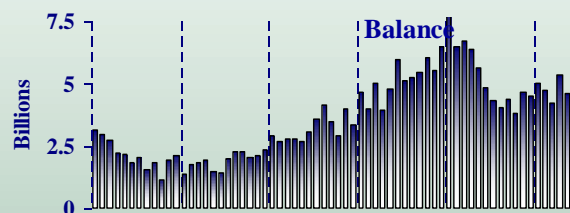
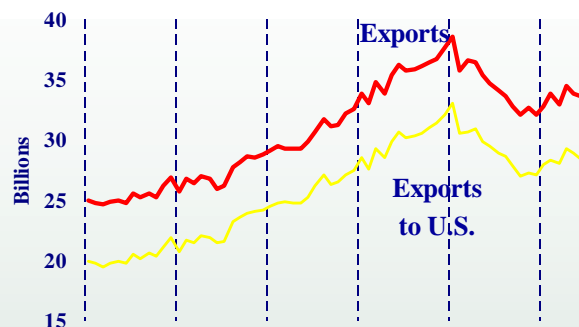
Trade balances fall for the second month

- The overall trade surplus narrowed by just over three-quarters of a billion dollars to \$3.8 billion in June.
- The monthly surplus with the U.S. fell \$587 million to just under \$7.2 billion in June.
- Monthly trade balances with all other major trading partners remain in deficit. Our deficit with Japan narrowed \$4 million to \$209 million in June, while the deficit with the EU widened \$229 million to \$1.5 billion.

But the value of the Canadian dollar rises again

- The Canadian dollar recouped a further US0.5¢ over June, to US66.0¢, the fourth consecutive monthly increase. The dollar was virtually at par with its June closing level one year ago.
- Export, import, and commodity prices fell across the board in June.

Merchandise Trade



Source: Statistics Canada, Bank of Canada