



INVESTMENTS PRESCRIBED TO BE QUALIFIED OR NOT TO BE FOREIGN PROPERTY INFORMATION RETURN

- This return must be completed if a corporation or trust listed on Schedules I or II was not a registered investment and wants to establish that, in the taxation year for which this return is filed, the share of, unit of, or interest in the corporation or trust was:
(a) (i) not foreign property by virtue of regulations prescribed under subsection 206(1); or
(ii) foreign property that, under section 65 of the Income Tax Application Rules, 1971, was acquired before June 19, 1971;
(b) (i) a qualified investment under subsections 146(1) and 146.3(1), or section 204; or
(ii) under section 65 of the Income Tax Application Rules, 1971, was a qualified investment for the purpose of subsection 146(1).

Note 1: If the share of, unit of, or interest in the corporation or trust was not foreign property, or was a qualified investment for only part of the taxation year, attach a detailed explanation. Include details of the transaction(s) that caused the status of the share, unit, or interest to change during the taxation year. Also indicate the period for which the share, unit, or interest was not foreign property or was a qualified investment.

Note 2: The filing of this return does not remove the requirement, if otherwise applicable, that the corporation or trust file Form T2, Corporation Income Tax Return or Form T3, Trust Income Tax and Information Return.

- You have to complete this form within 90 days after the end of the taxation year. Refer to the information and instructions below.
Send the completed return to the Registered Plans Directorate, 45 Sacré-Coeur Blvd., Gatineau, QC K1A 0L5.
We may impose penalties if this return is not filed on time. We charge interest on any amounts owing at the prescribed rates.

(Please print or type)

Name of the corporation or trust for which this return is filed
Name of the corporation or trust filing this return (if different from above)
Address
Telephone number ()
Return for the taxation year 20
Year Month Day to Year Month Day

Please indicate the taxation centre where the corporation or trust has filed, or will file, its return for the fiscal period mentioned above.

Form T2, Corporation Income Tax Return
Form T3, Trust Income Tax and Information Return

Certification

I, (Print name) of (Address),

certify that the information given on this return is, to the best of my knowledge, correct and complete.

Signature of authorized official

Date 20 Position or office

Information and Instructions

Unless otherwise stated, the sections, subsections, subparagraphs, and clauses referred to in this return are from the Income Tax Act.

In this return:

- a "taxation year" is the corporation's fiscal period for which this return is filed, and in the case of a trust, the calendar year;
a "mutual fund corporation" is a corporation defined in subsection 131(8);
a "mutual fund trust" is a trust defined in subsection 132(6);
a "trust company" is a corporation described in subparagraph (b)(i) of the definition of retirement savings plan in subsection 146(1) and in paragraph (b) of the definition of carrier in subsection 146.3(1);
an "investment corporation" is a corporation defined in subsection 130(3);
a "mutual fund" is a fund of property held by a mutual fund corporation or a mutual fund trust acting as trustee for a group of taxpayers;
a "pooled fund" is a fund of property held by a trust company acting as trustee for a group of taxpayers;
"foreign property" is property defined in subsections 206(1) and their regulations; and
a "registered investment" is a trust or corporation defined in subsection 204.4(1).

Do not attach statements to this return. Please keep the statements for the corporation or trust for which this return is filed, since we may ask to see them later.

Required statements include:

- A detailed statement of assets and liabilities as of the end of each month in the taxation year or in the period referred to in Note 1 on page 1. If valuation dates occur less than monthly, we will accept statements as of each valuation date. The statements should show the cost amount of each type of investment by name of corporation, trust, or debtor, etc., and which investments are foreign property.
- A statement of income and expenses for the corporation or trust for the taxation year. The statement should show investment income, capital gains and losses separately by each type of investment.

If you are filing the return for a trust, attach a copy of the trust document under which the trust operated during the taxation year.

Complete schedules I, and II, whichever applies.

Schedule I

- Complete Schedule I if, in the taxation year, the share of, unit of, or interest in the corporation or trust, was:
 - not foreign property under subsection 206(1), or
 - foreign property which, under section 65 of the *Income Tax Application Rules, 1971*, was acquired before June 19, 1971.
- Check the applicable boxes in Area A to indicate the type of corporation or trust for which this return is filed.
- Check the appropriate box in Area C if the corporation or trust complies with paragraphs 5000(1)(d) or (e) or subsection 5000(2) of the *Income Tax Regulations*.
- The sections, subsections, and paragraphs referred to in Areas A and B are from the *Income Tax Act (ITA)*, *Income Tax Regulations (ITR)*, and *Income Tax Application Rules, 1971 (ITAR)*.

Area A Type of corporation or trust	Area B Reference	Area C Corporation or trust complies with Section 5000 (ITR)		
		(1) (d)	(1) (e)	(2)
<input type="checkbox"/> Mutual fund corporation defined in subsection 131(8)	ITA	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Investment corporation defined in subsection 130(3)	ITA	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Mutual fund trust defined in subsection 132(6)	ITA	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Pooled fund trust defined in subsection 5000(7)	ITR	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Quasi-mutual fund trust described in paragraph 5000(1)(c)	ITR	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Resource property trust described in subsection 5000(7)	ITR	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/> Pooled fund trust described in paragraph 65(1)(c)	ITAR			
<input type="checkbox"/> Small business investment trust described in subsection 5103(1)	ITR			

Schedule II

- Complete Schedule II if, in the taxation year, the share of, unit of, or interest in the corporation or trust was:
 - a qualified investment under subsections 146(1) and 146.3(1), or section 204; or
 - under section 65 of the *Income Tax Application Rules, 1971*, a qualified investment under subsection 146(1).
- Complete Part 1 **only** if the investment is a qualified investment under paragraph 4900(1)(k) of ITR and:
 - The investment must qualify under the corresponding regulation at the end of 1980 and must continue to qualify under these conditions until and during the time for which this return is filed.
 - The investment must not have been a registered investment under subsection 204.4(1) of the *Income Tax Act* at any time. (These investments must be registered investments for their shares or units to be qualified investments for trusts governed by registered retirement savings plans, registered retirement income funds, or deferred profit sharing plans that acquire them after 1980.)
- In Part 1 below, we refer to the regulations as written on December 31, 1980.
- In Part 2 below, we refer to the *Income Tax Regulations (ITR)* and *Income Tax Application Rules, 1971 (ITAR)*.

Type of corporation or trust:

Part 1

- Quasi-mutual fund corporation described in paragraph 4900(1)(i) of ITR
- Quasi-mutual fund corporation described in paragraph 1502(1)(h) of ITR
- Quasi-investment corporation described in paragraph 4900(1)(i) of ITR
- Quasi-investment corporation described in paragraph 1502(1)(h) of ITR
- Quasi-mutual fund trust described in paragraph 4900(1)(j) of ITR
- Quasi-mutual fund trust described in paragraph 1502(1)(i) of ITR
- Pooled fund trust described in paragraph 4900(1)(f) of ITR
- Pooled fund trust described in paragraph 1502(1)(g) of ITR

Part 2

- Pooled fund trust described in paragraph 65(1)(c) of ITAR
- Small business investment trust described in subsection 5103(1) of ITR