Northwest Territories Risk Capital Investment Tax Credit Calculation

Labour-sponsored venture capital corporation tax credit

Cost of shares from Slip T2C(NWT) (maximum $100,000)	14749			A				
Enter the amount from line A or $5,000, whichever is **less**		–		B	× 15%	=		1
Line A minus line B		=		C	× 30%	=	+	2

Community endorsed venture capital corporation and territorial business corporation direct investment tax credits

Cost of shares from Slip T2C(NWT) (maximum $100,000)	14754			× 30%	=	+	3
Add lines 1 to 3						=	4

Annual limit	30,000	00	5		
Amount from line 1	–		6		
Line 5 minus line 6	=			▶	7

Enter the amount from line 4 or 7, whichever is **less**				8
Unused risk capital investment tax credit from previous years	14755	+		9
Add lines 8 and 9		=		10

Enter the amount from line 7 or 10, whichever is **less**	**Risk capital investment tax credit**	14753		11
Enter, on line 24 of form T3NT, the amount from line 11.				

Unused risk capital investment tax credit

Enter the amount from line 10				12
Enter the amount from line 11			–	13
Line 12 minus line 13	**Total credit available for carryback**	14756	=	14