



**Schedule 1 – Foreign property holdings in the taxation year**

Complete this schedule for each month in which the cost amount of all foreign property held by the trust or pension corporation at the end of the month was more than the foreign property limit. **Do not** complete this schedule if all of the foreign property was acquired before June 19, 1971.

For months ending after February 2001, the **cost amount** of a capital interest in a trust that is a foreign property is defined in subsection 206(1) of the *Income Tax Act*. In all other situations, **cost amount** is defined in subsection 248(1). **Foreign property, small business investment (SBI) amount, and small business property** are defined in subsection 206(1).

**Note 1:** In column (c), **do not** include the cost of any foreign property that was not foreign property when it was acquired, but became foreign property in the 24 months ending before the end of the particular month. See paragraph 206(2)(a) and subsection 206(3.1).

**Note 2:** In column (d), **do not** include foreign property acquired after June 18, 1971, and before July 1, 1972, that is deemed by section 65 of the *Income Tax Application Rules* to have been acquired before June 19, 1971.

**Note 3:** In column (e), use 30% for 2001 and following years.

**Note 4:** If the trust or corporation had small business property holdings, complete Part 2. If you are completing this return for a year before 1998, read column (f) in Part 1 as "3 x SBI amount for the month from column (d) in Part 2 below." Columns (f) and (g) **do not** apply to corporations described in paragraph 149(1)(o.2).

**Part 1 – Tax on excess foreign property held**

(a) As at end of	(b) Cost amount of all property held at end of month	(c) Cost amount of foreign property included in (b) (see Note 1)	(d) Portion of amount included in (c) acquired after June 18, 1971 (see Note 2)	(e) % of (b) for the year (see Note 3)	(f) 3 x SBI amount for the month from column (e) in Part 2 below (see Note 4)	(g) Amount (f) or 20% of (b), whichever is less	(h) (e) plus (g)	(i) (c) minus (h) (if negative, enter "0")	(j) Amount (i) or (d), whichever is less
January									
February									
March									
April									
May									
June									
July									
August									
September									
October									
November									
December									

Amount subject to tax: Total of all amounts in column (j) **235**

1

2

**Tax on excess foreign property held (multiply line 1 by line 2). Enter this amount on line 1 on page 1.**

3

**Part 2 – Small business investment (SBI) amount**

Complete this part if the trust or pension corporation had small business property. Attach a description of the small business properties held at the end of each month. For the first three months in the chart, complete column (b) only. Those first three months are for the immediately preceding taxation year. The information to be given for the following months is for the current taxation year. Complete all columns for those months.

(a) As at end of	(b) Cost amount of all small business properties held at end of month	(c) Total of amounts in (b) for the three immediately preceding months	(d) (c) ÷ 3	(e) Small business investment amount: the greater of (b) and (d)
October				
November				
December				
January				
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				

**Schedule 2 – Tax under section 206.1 on agreements to acquire shares**

If the trust or pension corporation entered into an agreement to acquire shares of the capital stock of a corporation (other than from the corporation) at a price that differed from their fair market value when acquired, it may have to pay tax under section 206.1.

If this is the case, complete Form T2000, *Calculation of Tax on Agreements to Acquire Shares*, and attach it to this return. Enter the amount determined on Form T2000 on line 241 below.

**Tax on agreements to acquire shares. Enter this amount on line 2 on page 1.** 241 \_\_\_\_\_

**Schedule 3 – Receipts and disbursements (including capital gains and losses) of the pension plan in the taxation year**

Complete this schedule by listing all disbursements and losses, and all receipts and gains. We will accept a completed Schedule 3 instead of the financial statements listed on page 1 if **all** contributions, forfeitures, and income received by the trustees or pension corporation were:

- invested in life insurance, annuity, deposit administration, or segregated fund contracts (with an insurance company or the Annuities Branch, Employment Insurance Commission); and
- held by the trust or pension corporation.

Disbursements and losses		Receipts and gains	
Pension benefits paid	\$	Employees' current service contributions	\$
Annuities purchased in settlement of pension benefits (subsection 147.4(1) or paragraph 254(a) of the <i>Income Tax Act</i> )		Employees' past service contributions	
		Employers' current service contributions	
Administration costs and expenses incurred in earning income		Employers' past service contributions	
Capital losses		Investment income (interest, dividends, etc.)	
Other disbursements (specify)		Capital gains	
		Other (specify)	
<b>Total disbursements and losses</b>	\$		
		<b>Total receipts and gains</b>	\$
		<b>Minus: Total disbursements and losses</b>	
		<b>Net increase (decrease) in the pension plan</b>	\$