

Schedule 1 – Complete areas that apply to the trust. Attach a separate sheet if required.

Area A – Non-qualified investments acquired in the taxation year

Complete this area if the trust acquired non-qualified investments as defined in section 204, even if the investments were disposed of during the taxation year. The payment due date for tax on non-qualified investments is 10 days after the investments were acquired.

Description of investment	Date acquired	Fair market value at date of acquisition
Tax on non-qualified investments (100%). Enter this amount on line 1 on page 1.		

1

Area B – Trust property used as security for a loan in the taxation year

Complete this area if the trust used trust property as security for a loan in the taxation year, even if the loan ceased to exist during the taxation year. The payment due date for tax on property used as security for a loan is 10 days after the property is used as security.

Description of property	Date first used as security	Fair market value at date first used
Tax on property used as security for a loan (100%). Enter this amount on line 2 on page 1.		

2

Area C – Purchase or sale for inadequate consideration

Complete this area if, during the taxation year, the trust disposed of property below fair market value or acquired property for more than fair market value.

Section 1 – Disposition of trust property below fair market value

(a) Description of property	(b) Date of disposition	(c) Fair market value at date of disposition	(d) Proceeds of disposition	(e) (c) minus (d)
Amount subject to tax. To be included in the income of whoever acquired it.				

3

Section 2 – Acquisition of trust property above fair market value

(a) Description of property	(b) Date of acquisition	(c) Cost of property to trust	(d) Fair market value at date of acquisition	(e) (c) minus (d)
Amount subject to tax. To be included in the income of whoever disposed of it.				+

4

Total amount subject to tax (line 3 plus line 4)	210	=		5
Tax where inadequate consideration given on purchase or sale (multiply line 5 by line 6)		x	50%	6
Enter this amount on line 3 on page 1.		=		7

Schedule 2 – Tax under subsection 204.1(3) on excess amount

Complete this schedule if any of the following conditions apply:

- the trust had an excess amount at the end of the preceding year;
- the trust received a gift after May 25, 1976; **or**
- a beneficiary made a contribution that was not returned to the beneficiary before the end of a month.

An **excess amount** at the end of a month represents the total contributions that a beneficiary made that were not returned to the beneficiary before the end of the month **plus** the total gifts made to the trust after May 25, 1976, and before the end of the month. **Do not** include in column (c), contributions transferred to the plan on a tax-free basis under subsection 147(19), or contributions that were deducted by the beneficiary under paragraph 60(k) in 1990 or before.

Before you complete Area A below, answer the following question:

In what years were excess contributions made? _____

Area A – Complete a separate Area A for each beneficiary who contributed to the DPSP, if the contributions represent an excess amount for the trust.						Area B – Complete this area only once.
Name of beneficiary				Social insurance number		
(a)	(b) Amount from column (f) for the preceding month. For January, use December of the preceding year.	(c) Total contributions made by a beneficiary during the month	(d) (b) plus (c)	(e) Contributions returned to the beneficiary during the month	(f) (d) minus (e)	(g) Aggregate of gifts made to the trust after May 25, 1976, and before the end of month
January						
February						
March						
April						
May						
June						
July						
August						
September						
October						
November						
December						
Amount subject to tax					1	2

Area C – Amount subject to tax

Total amount subject to tax for all beneficiaries for which you completed Area A (line 1 above)	_____	3
Amount subject to tax for gifts, in Area B (line 2 above)	+ _____	4
Total amount subject to tax (line 3 plus line 4)	215 = _____	5
	x 1%	6
Tax on excess amount (multiply line 5 by line 6). Enter this amount on line 4 on page 1.	= _____	7

Schedule 3 – Tax under section 206.1 on agreements to acquire shares

If the trust entered into an agreement to acquire shares of the capital stock of a corporation (other than from the corporation) at a price that differed from their fair market value when acquired, it may have to pay tax under section 206.1.

If this is the case, complete Form T2000, *Calculation of Tax on Agreements to Acquire Shares*, and attach it to this return. Enter the amount determined on Form T2000 on line 1 below.

Tax on agreements to acquire shares. Enter this amount on line 6 on page 1. **241** _____ 1

Schedule 4 – Tax under subsection 206(2) on excess foreign property held

Complete this schedule for each month in which the cost amount of all foreign property held by the trust at the end of the month was more than the foreign property limit. **Do not** complete this schedule for any month at the end of which the trust was governed by a revoked plan. **Do not** complete this schedule if all of the foreign property was acquired before June 19, 1971. For months ending after February 2001, the **cost amount** of a capital interest in a trust that is a foreign property is defined in subsection 206(1) of the *Income Tax Act*. In all other situations, **cost amount** is defined in subsection 248(1). **Foreign property, small business investment (SBI) amount, and small business property** are defined in subsection 206(1).

Note 1

- In column (c), **do not** include the cost of any foreign property that:
- at the end of the particular month was not a qualified investment under section 204; **or**
 - was not foreign property when acquired, but became foreign property in the 24 months ending before the end of the particular month. See paragraph 206(2)(a) and subsection 206(3.1).

Note 2

In column (d), **do not** include foreign property acquired after June 18, 1971, and before July 1, 1972, that is deemed by section 65 of the *Income Tax Application Rules* to have been acquired before June 19, 1971.

Note 3

In column (e), use 30% for 2001 and following years.

Note 4

If the trust had small business property holdings, complete Part 2. If you are completing this return for a year before 1998, read column (f) in Part 1 as "3 x SBI amount for the month from column (d) in Part 2 below."

Part 1 – Tax on excess foreign property held

(a) As at end of	(b) Cost amount of all property held at end of month	(c) Cost amount of foreign property included in (b) (see Note 1)	(d) Portion of amount included in (c) acquired after June 18, 1971 (see Note 2)	(e) % of (b) for the year (see Note 3)	(f) 3 x SBI amount for the month from column (e) in Part 2 below (see Note 4)	(g) Amount (f) or 20% of (b), whichever is less	(h) (e) plus (g)	(i) (c) minus (h) (if negative, enter "0")	(j) Amount (i) or (d), whichever is less
January									
February									
March									
April									
May									
June									
July									
August									
September									
October									
November									
December									

Amount subject to tax: Total of all amounts in column (j) 235

1
x 1%
3

Tax on excess foreign property held (multiply line 1 by line 2). Enter this amount on line 5 on page 1.

Part 2 – Small business investment (SBI) amount

Complete this part if the trust had small business property. Attach a description of the small business properties held at the end of each month. For the first three months in the chart, complete column (b) only. Those first three months are for the immediately preceding taxation year. The information to be given for the following months is for the current taxation year. Complete all columns for those months.

(a) As at end of	(b) Cost amount of all small business properties held at end of month	(c) Total of amounts in (b) for the three immediately preceding months	(d) (c) ÷ 3	(e) Small business investment amount: the greater of (b) and (d)
October				
November				
December				
January				
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				

Schedule 5 – Part XI.1 tax on non-qualified property

Complete this schedule if the trust held any property that, at the end of any month in the taxation year, was not a qualified investment. **Do not** complete this schedule for any month at the end of which the trust was governed by a revoked plan. As per paragraph 207.1(2)(b) of the Act, **do not** include, in the calculation of the amount under this schedule, any non-qualified property acquired before August 25, 1972. **In column (b)**, enter the fair market value at the time of acquisition of all property that, at the end of any month in the taxation year, was not a qualified investment.

(a) As at end of	(b) Fair market value at the time of acquisition of all property that is not a qualified investment at end of month	(c) Fair market value at the time of acquisition of column (b) property that is subject to tax under paragraph 198(1)(c)	(d) (b) minus (c)
January			
February			
March			
April			
May			
June			
July			
August			
September			
October			
November			
December			

Amount subject to tax: Total of all amounts in column (d) **245**

× 1%

Part XI.1 tax on non-qualified property (multiply line 1 by line 2). Enter this amount on line 7 on page 1.

Schedule 6 – Refund of tax under subsections 198(4), 198(5), and 199(2)

Area A – Refund of tax on the disposition of non-qualified investments acquired after December 21, 1966

(a) Description of investment	(b) Date acquired	(c) Tax imposed on acquisition	(d) Date of disposition	(e) Proceeds of disposition	(f) Amount (c) or (e), whichever is less

Refund of tax on the disposition of non-qualified investments. Enter this amount on line 11 on page 1.

Area B – Refund of tax on the recovery of property given as security for a loan after December 21, 1966

Note: In column (e), **do not** use the interest portion of any loan payments made by the DPSP, or any decrease in value of DPSP property to calculate the loss.

(a) Description of property	(b) Date first used as security	(c) Tax imposed on use	(d) Date ceased to exist	(e) Net loss sustained through use	(f) (c) minus (e)

Refund of tax on the recovery of property given as security for a loan. Enter this amount on line 12 on page 1.

Area C – Refund of tax on the disposition of initial non-qualified investments

Total taxes under subsection 199(1) paid in previous years on initial non-qualified investments	_____	3
Initial base of non-qualified investments	_____	4
Proceeds of disposition in all years	_____	5
Line 4 minus line 5. If negative, enter "0".....	_____	6
Previous refunds of tax on initial non-qualified investments	_____	7
Line 6 plus line 7. If negative, enter "0".....	_____	8
Refund of tax on the disposition of initial non-qualified investments (line 3 minus line 8)	_____	
Enter this amount on line 13 on page 1.	_____	9