

- Enter the applicable taxation year in the box above.
- We allow a \$40,000 basic exemption from minimum tax to testamentary or grandfathered inter vivos trusts. For a definition of testamentary and grandfathered inter vivos trusts, see the *T3 Trust Guide*.
- Use this schedule when more than one qualifying trust is formed from contributions by the same individual and you have to allocate the \$40,000 basic exemption among the trusts (see the example below).
- If we request this schedule in writing, and you do not send us the completed schedule within 30 days, we may allocate the \$40,000 exemption among the qualifying trusts ourselves.
- The "Agreement" section of this schedule has to be signed by the trustee or legal representative of each trust in the group.
- If you need more space, attach a separate sheet.

Names and addresses of all trusts contributed to by the same individual	Trust account number	Allocated amount
	T - -	
	T - -	
	T - -	
	T - -	

Enter the allocated amount on line 28 of Schedule 12, *Minimum Tax*.

Agreement

It is hereby agreed that the \$40,000 exemption from minimum tax is allocated as shown above.

Trust's name	Authorized officer's signature	Position or office	Date		
			Year	Month	Day

Example

Kate is an individual who created five trusts. Kate was divorced twice before 1970, and when she divorced she set up two trusts – one for each of her former spouses. In her will, Kate created three new separate trusts – one for her grandchildren, one for her children, and one for her current spouse. If minimum tax applies to any of the trusts, you have to allocate the \$40,000 basic exemption among the trusts. Attach this schedule to each of the trust returns.