

Tax Tip

The clock is ticking...

Filing deadline approaches for self-employed individuals

Did you know...

If you or your spouse or common-law partner operated a business in 2004, you have until midnight on June 15, 2005 to file your income tax return. If you had a balance owing for 2004, it had to have been paid on or before May 2, 2005 to avoid interest. A late-filing penalty on amounts owing will apply to returns received or postmarked after June 15, 2005. You have the choice of filing either electronically or on paper.

For more information, visit www.cra.gc.ca/duedates or contact the Business Enquiries line at **1-800-959-5525**.

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