

**CHARITABLE DONATIONS AND GIFTS  
(2004 and later taxation years)**

Name of corporation	Business Number	Taxation year-end Year      Month      Day
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- For use by corporations to claim any of the following:
  - charitable donations;
  - gifts to Canada, a province, or a territory (see reverse);
  - gifts of certified cultural property (see reverse);
  - gifts of certified ecologically sensitive land (see reverse).
- The donations and gifts are eligible for a five-year carryforward.
- Use this schedule to show a credit transfer following an amalgamation or the wind-up of a subsidiary as described under subsections 87(1) and 88(1) of the federal *Income Tax Act*.
- For donations and gifts made after March 22, 2004, proposed subsection 110.1(1.2) of the *Income Tax Act* provides as follows:
  - where a particular corporation has undergone a change of control, for taxation years that end on or after the change of control, no corporation can claim a deduction for a gift made by the particular corporation to a qualified donee before the change of control;
  - if a particular corporation makes a gift to a qualified donee pursuant to an arrangement under which both the gift and the change of control is expected, no corporation can claim a deduction for the gift unless the person acquiring control of the particular corporation is the qualified donee.
- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.
- For more information, see the *T2 Corporation – Income Tax Guide*.

**Part 1 – Charitable donations**

Charitable donations at the end of the preceding taxation year				
<b>Deduct:</b> Charitable donations expired after five taxation years	<b>239</b>	_____		
Charitable donations at the beginning of the taxation year	<b>240</b>	_____	▶	_____
<b>Add:</b>				
Charitable donations transferred on an amalgamation or the windup of a subsidiary	<b>250</b>	_____		
Total current-year charitable donations made (enter this amount on line 112 of Schedule 1)	<b>210</b>	_____		
Subtotal (line 250 plus line 210)		_____	▶	_____
<b>Deduct:</b> Adjustment for an acquisition of control (for donations made after March 22, 2004)	<b>255</b>	_____		
Total charitable donations available		_____		A
<b>Deduct:</b> Amount applied against taxable income (cannot be more than amount K in Part 2) (enter this amount on line 311 on page 3 of the T2 return)	<b>260</b>	_____		
Charitable donations closing balance	<b>280</b>	_____		

**Part 2 – Calculation of the maximum allowable deduction for charitable donations**

Net income for tax purposes * multiplied by 75%				
Taxable capital gains arising in respect of gifts of capital property	<b>225</b>	_____	C	
Taxable capital gain in respect of deemed gifts of non-qualifying securities per subsection 40(1.01)	<b>227</b>	_____	D	
The amount of the recapture of capital cost allowance in respect of charitable gifts	<b>230</b>	_____		
Proceeds of disposition, less outlays and expenses		_____	E	
Capital cost		_____	F	
Amount E or F, whichever is less	<b>235</b>	_____		
Amount on line 230 or 235, whichever is less		_____	G	
Subtotal (add amounts C, D, and G)		_____	H	
Amount H multiplied by 25%		_____		I
Subtotal (amount B plus amount I)		_____		J
<b>Maximum allowable deduction for charitable donations</b> (enter amount A from Part 1, amount J, or net income for tax purposes, whichever is less)		_____		K

\* For credit unions, this amount is before the deduction of payments pursuant to allocations in proportion to borrowing and bonus interest.

**Part 3 – Gifts to Canada, a province, or a territory**

Gifts to Canada, a province, or a territory at the end of the preceding taxation year ..... \_\_\_\_\_

**Deduct:** Gifts to Canada, a province, or a territory expired after five taxation years ..... **339** \_\_\_\_\_

Gifts to Canada, a province, or a territory at the beginning of the taxation year ..... **340** \_\_\_\_\_ ▶ \_\_\_\_\_

**Add:** Gifts to Canada, a province, or a territory transferred on an amalgamation or the  
windup of a subsidiary ..... **350** \_\_\_\_\_

Total current year gifts made to Canada, a province, or a territory \* ..... **310** \_\_\_\_\_

Subtotal (line 350 plus line 310) ..... **355** \_\_\_\_\_ ▶ \_\_\_\_\_

**Deduct:** Adjustment for an acquisition of control (for gifts made after March 22, 2004) ..... **355** \_\_\_\_\_

Total gifts to Canada, a province, or a territory available ..... \_\_\_\_\_

**Deduct:** Amount applied against taxable income (enter this amount on line 312 on page 3 of the T2 return) ..... **360** \_\_\_\_\_

Gifts to Canada, a province, or a territory closing balance ..... **380** \_\_\_\_\_

\* Not applicable for gifts made after February 18, 1997, unless a written agreement was made before this date. If the taxation year straddles February 18, 1997, and gifts were made after this date, enter the amount on line 210 and complete Part 2.

**Part 4 – Gifts of certified cultural property**

Gifts of certified cultural property at the end of the preceding taxation year ..... \_\_\_\_\_

**Deduct:** Gifts of certified cultural property expired after five taxation years ..... **439** \_\_\_\_\_

Gifts of certified cultural property at the beginning of the taxation year ..... **440** \_\_\_\_\_ ▶ \_\_\_\_\_

**Add:** Gifts of certified cultural property transferred on an amalgamation or the windup  
of a subsidiary ..... **450** \_\_\_\_\_

Total current-year gifts of certified cultural property ..... **410** \_\_\_\_\_

Subtotal (line 450 plus line 410) ..... **455** \_\_\_\_\_ ▶ \_\_\_\_\_

**Deduct:** Adjustment for an acquisition of control (for gifts made after March 22, 2004) ..... **455** \_\_\_\_\_

Total gifts of certified cultural property available ..... \_\_\_\_\_

**Deduct:** Amount applied against taxable income (enter this amount on line 313 on page 3 of the T2 return) ..... **460** \_\_\_\_\_

Gifts of certified cultural property closing balance ..... **480** \_\_\_\_\_

**Part 5 – Gifts of certified ecologically sensitive land**

Gifts of certified ecologically sensitive land at the end of the preceding taxation year ..... \_\_\_\_\_

**Deduct:** Gifts of certified ecologically sensitive land expired after five taxation years ..... **539** \_\_\_\_\_

Gifts of certified ecologically sensitive land at the beginning of the taxation year ..... **540** \_\_\_\_\_ ▶ \_\_\_\_\_

**Add:** Gifts of certified ecologically sensitive land transferred on an amalgamation or the  
windup of a subsidiary ..... **550** \_\_\_\_\_

Total current-year gifts of certified ecologically sensitive land ..... **510** \_\_\_\_\_

Subtotal (line 550 plus line 510) ..... **555** \_\_\_\_\_ ▶ \_\_\_\_\_

**Deduct:** Adjustment for an acquisition of control (for gifts made after March 22, 2004) ..... **555** \_\_\_\_\_

Total gifts of certified ecologically sensitive land available ..... \_\_\_\_\_

**Deduct:** Amount applied against taxable income (enter this amount on line 314 of the T2 return) ..... **560** \_\_\_\_\_

Gifts of certified ecologically sensitive land closing balance ..... **580** \_\_\_\_\_

**Part 6 – Amount available for carryforward by year of origin**

You can complete this part to show all the donations and gifts from previous years available for carryforward by year of origin. This will help you determine the amount that could expire in following years.

Year of origin YYYY/MM/DD	Charitable donations available for carryforward	Gifts to Canada, a province, or a territory available for carryforward	Gifts of certified cultural property available for carryforward	Gifts of certified ecologically sensitive land available for carryforward
	\$	\$	\$	\$

<b>Totals</b>				
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