

**SASKATCHEWAN RESEARCH AND DEVELOPMENT TAX CREDIT  
(2002 and later taxation years)**

Name of corporation _____	Business Number _____	Taxation year-end Year   Month   Day
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- Use this schedule if the corporation has a permanent establishment in Saskatchewan and has made eligible expenditures for scientific research and experimental development carried out in Saskatchewan, and you want to:
  - calculate a Saskatchewan research and development (R&D) tax credit;
  - claim the credit to reduce Saskatchewan income tax otherwise payable in the current taxation year;
  - carry back the current-year credit to reduce Saskatchewan income tax otherwise payable in any of the three preceding taxation years, but not to a taxation year that ends before March 20, 1998;
  - carry forward the current-year credit to reduce Saskatchewan income tax otherwise payable in any of the 10 subsequent taxation years; or
  - renounce the current-year credit in whole or in part. The renouncement must be made in the year the credit was earned, and filed on or before the filing due date of the federal *T2 Corporation Income Tax Return*.
- An eligible expenditure is an expenditure that is incurred after March 19, 1998, for research and development carried out in Saskatchewan and that is a **qualified expenditure** within the meaning of subsections 127(9), (11.1), (11.5), (18), (19), and (20) of the federal *Income Tax Act*. The capital cost of a qualified expenditure is determined without reference to subsection 13(7.1) of the federal Act.
- Use this schedule to show a credit transfer after an amalgamation or the windup of a subsidiary, as described in subsections 87(1) and 88(1) of the federal Act. You can also use this schedule to show a credit allocated to a corporation that is a member of a partnership or a credit allocated to a corporation that is a beneficiary under a trust.
- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.

**Part 1 – Eligible expenditures (in current taxation year)**

Total eligible expenditures for R&D in the current taxation year .....	<b>103</b>	
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**Part 2 – Calculation of total credit available and credit available for carryforward**

Credit at end of preceding taxation year .....	<b>104</b>			
<b>Deduct:</b> Credit expired after 10 taxation years .....	<b>105</b>		▶	
Credit at beginning of taxation year .....				
<b>Add:</b>				
Credit transferred on an amalgamation or the windup of a subsidiary .....	<b>110</b>			
Current-year credit earned: ..... Line 103 from above _____ x 15% =	<b>120</b>			
Credit allocated to a corporation that is a member of a partnership .....	<b>130</b>			
Credit allocated to a corporation that is a beneficiary under a trust .....	<b>140</b>			
Subtotal .....			▶	
Total credit available .....				
<b>Deduct:</b>				
Credit renounced .....	<b>150</b>			
Credit claimed in the current year (enter on line 631 in Part 2 of Schedule 5) .....	<b>160</b>			
Credit carried back to preceding taxation year(s) (complete Part 3) .....			B	
Subtotal .....			▶	
<b>Closing balance</b> .....				
		<b>200</b>		

**Part 3 – Request for carryback of credit**

	Year   Month   Day			
1st preceding taxation year		.....	Credit to be applied	<b>901</b>
2nd preceding taxation year		.....	Credit to be applied	<b>902</b>
3rd preceding taxation year		.....	Credit to be applied	<b>903</b>
		<b>Total</b> (enter on line B in Part 2)		

**Part 4 – Analysis of credit available for carryforward by year of origin**

Year of origin (earliest year first)	Credit available	Year of origin (earliest year first)	Credit available
Year   Month   Day		Year   Month   Day	
		<b>Total</b> (equals line 200 in Part 2)	