# Northern Development Fund GRANT PROGRAMS



# Youth Entrepreneurship Program

The program encourages economic development in northern Saskatchewan by supporting individual entrepreneurs as well as other interested parties. The program will identify and implement projects, training and other opportunities that specifically target, support and encourage the development of entrepreneurial and business skills for residents of northern Saskatchewan under the age of 30.

# **Eligible Projects:**

- Projects that support and encourage the development of entrepreneurial and business skills for eligible northern youth under the age of 30.
- Identification and development of economic opportunities, marketing promotion, feasibility studies, business planning and business skills training.

### **Program Structure:**

 Cost-shared financial assistance will be available up to 70% of eligible costs, to a maximum of \$10,000 per project.

# Marketing, Promotion, Research and Development Program

The program encourages economic development in northern Saskatchewan by supporting northern residents in new business development, diversification and business expansion. This will be achieved by targeted financial and technical assistance to specific sectors and activities.

# **Eligible Projects:**

- Applied research and development to commercialize products or services.
- Purchase of capital equipment or inventories for a pilot or demonstration product.
- Marketing identification and development for market studies, preparation of promotional material, recruitment of investors and businesses to northern Saskatchewan and participation in trade fairs and exhibitions promoting northern Saskatchewan.
- Proposal and bid preparation for northern economic development opportunities and special events.
- New business development Assistance for the costs to establish
   joint ventures including proposal and
   bid preparation for contracts related
   to the resource sector.

### **Program Structure:**

 Cost-shared financial assistance will be up to 70% of eligible costs, to a maximum of \$10,000 per project and up a maximum of \$25,000 of grant funding per fiscal year from the Government of Saskatchewan.

#### Samples of Ineligible Projects

- Projects with prior commitments, uninsured losses or debt payments.
- Projects not related to economic development.

# Business Skill and Organizational Development Program

The program encourages economic development in northern Saskatchewan by strengthening the business skills of northern residents and community development organizations. This will be achieved by providing financial and technical assistance to groups of individuals or organizations interested in improving their skills.

# **Eligible Projects:**

- Workshops to develop specific business management skills, to explore new business opportunities and to improve the understanding of northerners about community economic and new business development.
- Workshops and seminars organized by northerners to acquire general or specific skills related to community organization management, and to improve the capacity of northern organizations.

# **Program Structure:**

 Cost-shared financial assistance will be available up to 70% of eligible costs, to a maximum of \$2,500.

Maximum grant amount to any single organization is \$25,000 in one fiscal year from the Government of Saskatchewan.

# **Eligible Applicants**

#### Individual:

- Resident of the Northern Administration District (NAD) for at least 10 years or one-half of the resident's life;
- Currently maintaining primary residence within the NAD; and
- Legally entitled to remain in Canada.

# Co-operative, Incorporated body or Partnership:

- More than half of which is owned by northerners;
- A majority of employees reside within the NAD; and
- An office is maintained within the NAD.

# A municipality, First Nation community or organization based in NAD.

### **Evaluation of all projects based on:**

- Project feasibility, potential to create employment, potential to improve northern economic diversification.
- Projects <u>must</u> be related to economic development.



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