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Canada Mortgage and Housing Corporation

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### TORONTO STARTS CONTINUE TO TREND LOWER IN MAY

Housing starts for the month of May dipped to a 35,800 Seasonally-Adjusted Annual Rate (SAAR) in the Toronto CMA. This decline follows the downward trend that has been in place since new construction activity peaked in 2003.

Unadjusted year-to-date data shows a 3.5 per cent decline in total starts compared to the first five months of 2004. Single-detached starts are responsible for this decline, with a drop of 15.7 per cent in comparison to last year. Multiple family starts, which include semi-detached houses, townhomes and apartments, are up almost eight per cent.

A tight resale market, respectable job growth and very low mortgage rates continued to keep demand for new homes high in 2005. However, the type of home being purchased has changed. As the price of new single-detached houses has risen, more and more households have opted for the purchase of less-expensive multiple family home types.

In Ontario, preliminary May housing starts in urban centres totalled 66,100 (SAAR) units - down from 77,200 (SAAR) units in April 2005. Construction of single detached homes, at 38,400 (SAAR) units, was down from the April 2005 level of 39,700 (SAAR) units.

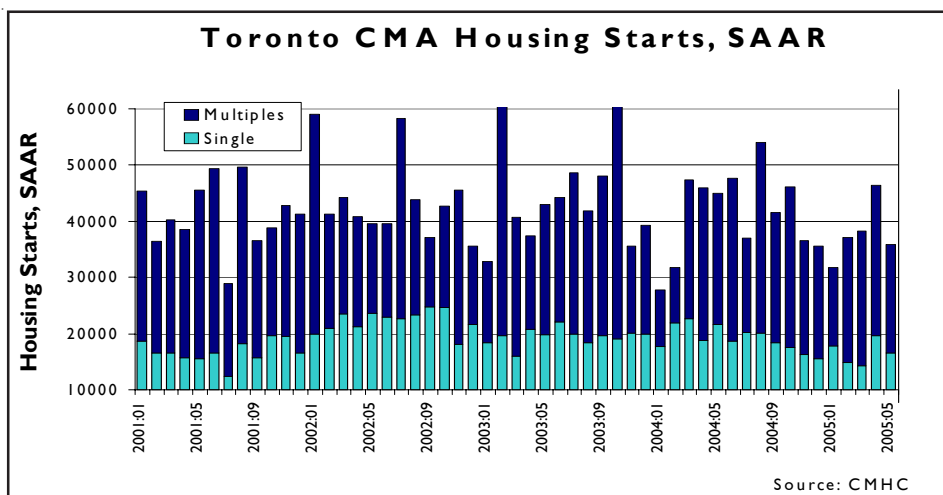
MAY 2005

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Multiple family housing starts decreased to 27,700 (SAAR) units from 37,500 (SAAR) a month ago.

Nationally, preliminary housing starts for May 2005 totalled 188,800 (SAAR) - down from 200,400 (SAAR) in April. Construction of single detached homes in large urban centres, at 96,200(SAAR) units, was up from the April 2005 level of 96,000\*(SAAR) units. Multiple family housing starts decreased to 92,600\*(SAAR) units from 104,400\*(SAAR) a month ago.



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Table I: Housing Activity Summary for Toronto CMA

	OWNERSHIP					RENTAL		GRAND **TOTAL
	FREEHOLD		CONDOMINIUM			ROW	APT	
	*SINGLE	*SEMI	ROW	ROW	APT			
<b>STARTS</b>								
May 2005	1,748	348	428	142	646	0	1	3,313
May 2004	2,268	496	686	98	108	0	535	4,191
% Change	-22.9	-29.8	-37.6	44.9	**	NA	-99.8	-20.9
Year-to-date 2005	6,156	1,388	1,649	585	4,020	81	800	14,679
Year-to-date 2004	7,299	1,486	1,797	630	3,303	0	693	15,208
% Change	-15.7	-6.6	-8.2	-7.1	21.7	NA	15.4	-3.5
Q1 2005	2,553	570	852	405	2,018	81	439	6,918
Q1 2004	3,411	680	826	302	1,610	0	2	6,831
% Change	-25.2	-16.2	3.1	34.1	25.3	NA	**	1.3
<b>UNDER CONSTRUCTION</b>								
May 2005	9,912	1,908	2,939	1,067	22,379	108	1,849	40,162
May 2004	11,274	2,310	3,203	768	19,737	135	2,205	39,632
<b>COMPLETIONS</b>								
May 2005	1,324	362	262	105	1,020	24	0	3,097
May 2004	1,301	496	303	112	976	51	103	3,342
% Change	1.8	-27.0	-13.5	-6.3	4.5	-52.9	-100.0	-7.3
Year-to-date 2005	7,266	1,482	1,753	343	5,191	30	435	16,500
Year-to-date 2004	7,230	1,981	1,430	424	3,869	184	358	15,476
% Change	0.5	-25.2	22.6	-19.1	34.2	-83.7	21.5	6.6
Q1 2005	4,595	816	1,155	199	4,171	6	435	11,377
Q1 2004	4,523	1,150	788	259	1,730	52	255	8,757
% Change	1.6	-29.0	46.6	-23.2	141.1	-88.5	70.6	29.9
<b>COMPLETE &amp; NOT ABSORBED</b>								
May 2005	513	102	97	19	1,142	4	435	2,312
May 2004	425	146	63	18	321	66	290	1,329
<b>ABSORPTIONS</b>								
May 2005	1,346	357	288	120	879	26	2	3,018
May 2004	1,290	483	301	118	971	33	15	3,211
% Change	4.3	-26.1	-4.3	1.7	-9.5	-21.2	-86.7	-6.0
Year-to-date 2005	7,356	1,503	1,840	391	4,864	37	185	16,176
Year-to-date 2004	7,303	1,998	1,447	438	4,058	118	849	16,211
% Change	0.7	-24.8	27.2	-10.7	19.9	-68.6	-78.2	-0.2
Q1 2005	4,642	799	1,222	245	3,695	11	118	10,732
Q1 2004	4,618	1,161	791	259	1,923	52	715	9,519
% Change	0.5	-31.2	54.5	-5.4	92.1	-78.8	-83.5	12.7

\*Includes all market types

\*\* Year-over-year change greater than 200 per cent.

Source: CMHC

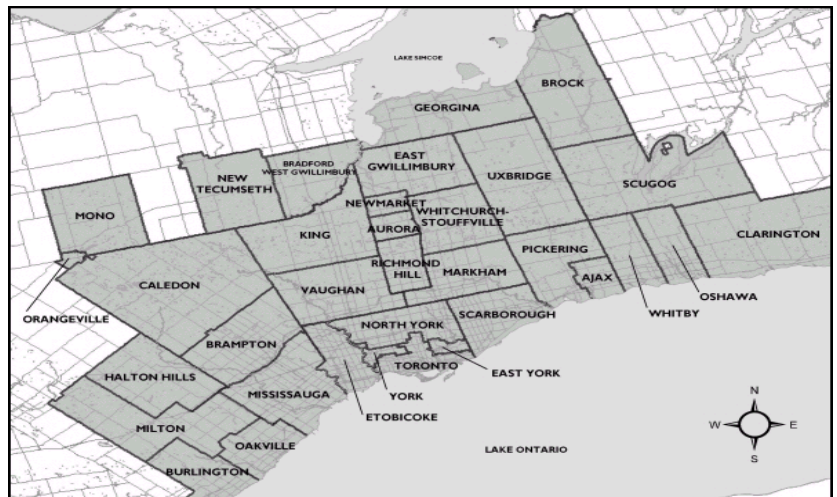


Table 2A: Starts by Area and by Intended Market - Current Month

Sub Market Area	SINGLES			MULTIPLES			TOTAL		
	May 04	May 05	% change	May 04	May 05	% change	May 04	May 05	% change
<b>Greater Toronto Area</b>	2,624	2,161	-17.6	2,328	1,629	-30.0	4,952	3,790	-23.5
<b>Toronto City</b>	192	126	-34.4	900	453	-49.7	1,092	579	-47.0
Toronto	21	16	-23.8	472	169	-64.2	493	185	-62.5
East York	4	3	-25.0	0	12	NA	4	15	**
Etobicoke	15	13	-13.3	11	27	145.5	26	40	53.8
North York	53	47	-11.3	104	175	68.3	157	222	41.4
Scarborough	96	47	-51.0	288	58	-79.9	384	105	-72.7
York	3	0	-100.0	25	12	-52.0	28	12	-57.1
<b>York Region</b>	475	355	-25.3	352	200	-43.2	827	555	-32.9
Aurora	24	7	-70.8	21	0	-100.0	45	7	-84.4
East Gwillimbury	3	4	33.3	15	0	-100.0	18	4	-77.8
Georgina Township	16	28	75.0	0	8	NA	16	36	125.0
King Township	6	1	-83.3	0	0	NA	6	1	-83.3
Markham	80	52	-35.0	139	56	-59.7	219	108	-50.7
Newmarket	41	15	-63.4	12	2	-83.3	53	17	-67.9
Richmond Hill	165	151	-8.5	133	134	0.8	298	285	-4.4
Vaughan	123	72	-41.5	32	0	-100.0	155	72	-53.5
Whitchurch-Stouffville	17	25	47.1	0	0	NA	17	25	47.1
<b>Peel Region</b>	737	690	-6.4	400	586	46.5	1,137	1,276	12.2
Brampton	529	525	-0.8	216	118	-45.4	745	643	-13.7
Caledon	65	15	-76.9	16	5	-68.8	81	20	-75.3
Mississauga	143	150	4.9	168	463	175.6	311	613	97.1
<b>Halton Region</b>	679	380	-44.0	519	309	-40.5	1,198	689	-42.5
Burlington	67	61	-9.0	264	57	-78.4	331	118	-64.4
Halton Hills	40	13	-67.5	0	0	NA	40	13	-67.5
Milton	386	232	-39.9	222	172	-22.5	608	404	-33.6
Oakville	186	74	-60.2	33	80	142.4	219	154	-29.7
<b>Durham Region</b>	541	610	12.8	157	81	-48.4	698	691	-1.0
Ajax	162	178	9.9	0	72	NA	162	250	54.3
Brock	0	0	NA	0	0	NA	0	0	NA
Clarington	93	87	-6.5	13	0	-100.0	106	87	-17.9
Oshawa	109	73	-33.0	0	0	NA	109	73	-33.0
Pickering	3	10	**	16	2	-87.5	19	12	-36.8
Scugog	0	0	NA	0	0	NA	0	0	NA
Uxbridge	13	13	0.0	0	0	NA	13	13	0.0
Whitby	161	249	54.7	128	7	-94.5	289	256	-11.4
<b>Rest of Toronto CMA</b>	74	57	-23.0	0	0	NA	74	57	-23.0
Bradford West Gwillimbury	40	41	2.5	0	0	NA	40	41	2.5
Town of Mono	0	11	NA	0	0	NA	0	11	NA
New Tecumseth	11	0	-100.0	0	0	NA	11	0	-100.0
Orangeville	23	5	-78.3	0	0	NA	23	5	-78.3

Source: CMHC

\*\*Change greater than 200 per cent.

Table 2B: Starts by Area and by Intended Market- Year-to-Date

Sub Market Area	SINGLES			MULTIPLES			TOTAL		
	YTD 2004	YTD 2005	% change	YTD 2004	YTD 2005	% change	YTD 2004	YTD 2005	% change
<b>Greater Toronto Area</b>	8,273	7,110	-14.1	8,840	8,768	-0.8	17,113	15,878	-7.2
<b>Toronto City</b>	763	574	-24.8	3,066	3,966	29.4	3,829	4,540	18.6
Toronto	40	38	-5.0	1,022	1,456	42.5	1,062	1,494	40.7
East York	7	6	-14.3	0	12	NA	7	18	157.1
Etobicoke	36	25	-30.6	186	691	**	222	716	**
North York	128	181	41.4	118	1,230	**	246	1,411	**
Scarborough	543	320	-41.1	1,709	357	-79.1	2,252	677	-69.9
York	9	4	-55.6	31	220	**	40	224	**
<b>York Region</b>	2,128	1,580	-25.8	2,265	1,593	-29.7	4,393	3,173	-27.8
Aurora	74	30	-59.5	63	0	-100.0	137	30	-78.1
East Gwillimbury	39	16	-59.0	76	27	-64.5	115	43	-62.6
Georgina Township	86	74	-14.0	0	8	NA	86	82	-4.7
King Township	26	4	-84.6	0	0	NA	26	4	-84.6
Markham	676	550	-18.6	1,001	539	-46.2	1,677	1,089	-35.1
Newmarket	80	22	-72.5	107	25	-76.6	187	47	-74.9
Richmond Hill	510	524	2.7	326	518	58.9	836	1,042	24.6
Vaughan	594	292	-50.8	692	476	-31.2	1,286	768	-40.3
Whitchurch-Stouffville	43	68	58.1	0	0	NA	43	68	58.1
<b>Peel Region</b>	2,566	1,940	-24.4	1,744	2,096	20.2	4,310	4,036	-6.4
Brampton	1,868	1,564	-16.3	683	747	9.4	2,551	2,311	-9.4
Caledon	206	48	-76.7	38	30	-21.1	244	78	-68.0
Mississauga	492	328	-33.3	1,023	1,319	28.9	1,515	1,647	8.7
<b>Halton Region</b>	1,265	1,514	19.7	1,209	783	-35.2	2,474	2,297	-7.2
Burlington	209	248	18.7	543	168	-69.1	752	416	-44.7
Halton Hills	176	274	55.7	77	20	-74.0	253	294	16.2
Milton	478	612	28.0	290	406	40.0	768	1,018	32.6
Oakville	402	380	-5.5	299	189	-36.8	701	569	-18.8
<b>Durham Region</b>	1,551	1,502	-3.2	556	330	-40.6	2,107	1,832	-13.1
Ajax	529	541	2.3	72	129	79.2	601	670	11.5
Brock	0	0	NA	0	0	NA	0	0	NA
Clarington	296	234	-20.9	114	53	-53.5	410	287	-30.0
Oshawa	226	213	-5.8	15	0	-100.0	241	213	-11.6
Pickering	12	48	**	78	48	-38.5	90	96	6.7
Scugog	57	14	-75.4	0	0	NA	57	14	-75.4
Uxbridge	21	43	104.8	0	59	NA	21	102	**
Whitby	410	409	-0.2	277	41	-85.2	687	450	-34.5
<b>Rest of Toronto CMA</b>	224	164	-26.8	18	17	-5.6	242	181	-25.2
Bradford West Gwillimbury	68	81	19.1	12	4	-66.7	80	85	6.3
Town of Mono	5	33	**	0	0	NA	5	33	**
New Tecumseth	53	24	-54.7	6	6	0.0	59	30	-49.2
Orangeville	98	26	-73.5	0	7	NA	98	33	-66.3

Source: CMHC

\*\*Change greater than 200 per cent.

**Table 3: Average Price (\$) of Completed and Absorbed Single-Detached Dwellings**

Sub Market Area	May 04	May 05	% change	YTD 2004	YTD 2005	% change
<b>Toronto CMA</b>	379,806	429,786	13.2	363,043	417,763	15.1
Ajax, Pickering, Uxbridge	314,735	333,289	5.9	322,831	320,177	-0.8
Brampton, Caledon	328,927	367,356	11.7	316,911	368,317	16.2
Toronto	626,895	731,040	16.6	534,746	570,223	6.6
Mississauga	360,698	448,382	24.3	371,655	465,576	25.3
Oakville, Milton, Halton Hills	333,331	400,149	20.0	347,634	441,653	27.0
Richmond Hill	388,378	476,341	22.6	386,313	417,892	8.2
Vaughan	404,882	476,508	17.7	405,130	481,970	19.0
Markham	361,799	412,568	14.0	346,342	382,756	10.5

\*\* Year-over-year change greater than 200 per cent.

Note: NA may appear where CMHC data suppression rules apply

Source: CMHC

Table 4: Completed and Absorbed Single-Detached Units by Price Range

AREA	PRICE RANGES										TOTAL
	<\$249,999		\$250-\$299,999		\$300-\$399,999		\$400-\$499,999		\$500,000 +		
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	
<b>Toronto CMA</b>											
May 2005	33	2.5	126	9.4	645	47.9	320	23.8	222	16.5	1,346
May 2004	115	8.9	295	22.9	576	44.7	150	11.6	154	11.9	1,290
YTD 2005	308	4.2	879	11.9	3,457	47.0	1,725	23.5	987	13.4	7,356
YTD 2004	696	9.5	1,936	26.5	3,138	43.0	883	12.1	650	8.9	7,303
<b>Ajax, Pickering, Uxbridge</b>											
May 2005	10	10.1	27	27.3	44	44.4	17	17.2	1	1.0	99
May 2004	11	19.0	15	25.9	26	44.8	6	10.3	0	0.0	58
YTD 2005	141	24.0	113	19.2	247	42.0	77	13.1	10	1.7	588
YTD 2004	78	22.0	76	21.4	142	40.0	52	14.6	7	2.0	355
<b>Brampton, Caledon</b>											
May 2005	3	0.6	55	11.8	299	63.9	81	17.3	30	6.4	468
May 2004	9	2.9	123	39.4	134	42.9	33	10.6	13	4.2	312
YTD 2005	17	0.9	269	13.8	1,162	59.5	373	19.1	133	6.8	1,954
YTD 2004	61	3.5	697	40.4	821	47.6	104	6.0	41	2.4	1,724
<b>Toronto</b>											
May 2005	10	8.7	14	12.2	26	22.6	8	7.0	57	49.6	115
May 2004	0	0.0	26	16.4	48	30.2	6	3.8	79	49.7	159
YTD 2005	21	2.4	117	13.3	355	40.3	109	12.4	279	31.7	881
YTD 2004	84	10.8	237	30.6	140	18.1	34	4.4	280	36.1	775
<b>Mississauga</b>											
May 2005	0	0.0	1	0.7	60	43.5	54	39.1	23	16.7	138
May 2004	0	0.0	10	19.2	33	63.5	3	5.8	6	11.5	52
YTD 2005	0	0.0	3	0.6	166	31.6	245	46.7	111	21.1	525
YTD 2004	7	1.7	91	22.7	211	52.6	39	9.7	53	13.2	401
<b>Oakville, Milton, Halton Hills</b>											
May 2005	2	1.5	12	8.8	61	44.5	42	20	20	14.6	137
May 2004	32	12.8	80	32.0	90	36.0	32	12.8	16	6.4	250
YTD 2005	37	4.0	184	20.0	351	38.2	239	26.0	107	11.7	918
YTD 2004	156	13.0	354	29.5	437	36.5	151	12.6	100	8.3	1,198
<b>Richmond Hill</b>											
May 2005	0	0.0	2	2.3	38	43.7	17	19.5	30	34.5	87
May 2004	0	0.0	2	1.8	85	78.0	18	16.5	4	3.7	109
YTD 2005	0	0.0	5	0.8	372	57.8	184	28.6	83	12.9	644
YTD 2004	0	0.0	24	4.5	359	67.7	116	21.9	31	5.8	530
<b>Vaughan</b>											
May 2005	0	0.0	1	1.1	12	13.0	50	54.3	29	31.5	92
May 2004	0	0.0	1	0.9	58	51.8	39	34.8	14	12.5	112
YTD 2005	0	0.0	1	0.2	72	15.7	244	53.3	141	30.8	458
YTD 2004	1	0.2	53	8.4	272	43.0	234	37.0	72	11.4	632
<b>Markham</b>											
May 2005	0	0.0	0	0.0	65	51.6	44	34.9	17	13.5	126
May 2004	6	5.9	21	20.6	54	52.9	12	11.8	9	8.8	102
YTD 2005	3	0.4	27	3.7	483	65.7	189	25.7	33	4.5	735
YTD 2004	18	2.1	198	23.6	495	59.0	115	13.7	13	1.5	839

Source: CMHC

### Table 5A: Resale Housing Activity for Toronto Real Estate Board

	Number of Sales	Yr/Yr %	Sales SAAR	Number of New Listings	New Listings SAAR	Sales-to-New Listings SA	Average Price (\$)	Yr/Yr %	Average Price (\$) SA	
2004	January	4,256	-3.3	78,300	10,020	136,200	57.5	295,989	5.2	305,494
	February	6,060	1.6	77,500	11,117	133,200	58.2	310,190	7.0	311,182
	March	9,076	29.9	92,500	14,641	138,300	66.9	307,155	5.8	302,154
	April	9,168	25.5	90,100	14,658	141,000	63.9	321,131	9.7	303,728
	May	9,193	14.6	87,000	15,120	150,500	57.8	325,501	9.1	335,983
	June	9,267	15.4	91,900	14,719	152,100	60.4	316,495	7.3	300,946
	July	7,314	-9.5	86,500	12,017	149,400	57.9	312,560	7.8	303,656
	August	6,743	3.0	85,200	11,764	156,200	54.6	304,159	6.6	329,631
	September	6,588	-2.3	82,400	14,107	151,800	54.3	320,926	8.0	319,441
	October	6,656	-7.9	79,200	12,392	153,100	51.7	324,278	6.4	329,433
	November	6,301	7.8	85,200	9,565	146,500	58.1	318,837	5.7	323,148
	December	4,232	0.9	82,500	4,903	132,000	62.5	315,761	10.8	321,193
2005	January	4,154	-2.4	79,800	10,856	153,000	52.2	323,220	9.2	347,941
	February	6,172	1.8	81,100	11,679	144,100	56.3	334,254	7.8	330,571
	March	7,904	-12.9	82,300	14,583	139,700	58.9	330,545	7.6	320,930
	April	8,834	-3.6	85,800	16,161	157,300	54.6	342,032	6.5	329,576
	May	9,209	0.2	86,600	16,443	157,400	55.0	346,474	6.4	348,076
	June									
	July									
	August									
	September									
	October									
	November									
	December									
Q1 2004	19,392	11.7	82,748	35,778	135,900	60.9	305,653	6.2	306,026	
Q1 2005	18,230	-6.0	80,644	37,118	146,016	55.2	330,132	8.0	330,877	
YTD 2004	37,753	15.5		65,556			314,245	7.8		
YTD 2005	36,273	-3.9		69,722			337,179	7.3		

	Annual Sales	Yr/Yr %		Annual New Listings	Yr/Yr %		Annual Average Price (\$)	Yr/Yr %	
1995	48,280	-10.3		99,054	-0.5		195,311	-2.1	
1996	58,283	20.7		94,157	-4.9		196,476	0.6	
1997	58,841	1.0		88,894	-5.6		210,453	7.1	
1998	55,360	-5.9		85,709	-3.6		216,795	3.0	
1999	58,957	6.5		84,285	-1.7		228,372	5.3	
2000	58,349	-1.0		89,463	6.1		243,249	6.5	
2001	67,612	15.9		101,800	13.8		251,508	3.4	
2002	74,759	10.6		109,819	7.9		275,887	9.7	
2003	79,366	6.2		132,819	20.9		293,308	6.3	
2004	84,854	6.9		145,023	9.2		315,266	7.5	

Source: Canadian Real Estate Association

**Table 5B: Average Price (\$) of Resale Single-Detached Dwellings**

Area	May 04	May 05	% Change	YTD 2004	YTD 2005	% Change
<b>Toronto CMA</b>	422,089	455,925	8.0	407,876	436,649	7.1
Ajax, Pickering, Uxbridge	308,174	322,092	4.5	304,764	316,840	4.0
Brampton, Caledon	323,885	338,628	4.6	310,497	330,999	6.6
Toronto	478,332	533,951	11.6	473,790	509,503	7.5
Mississauga	416,588	438,063	5.2	403,103	424,164	5.2
Oakville, Milton, Halton Hills	377,908	434,571	15.0	392,267	427,951	9.1
Richmond Hill	482,547	504,782	4.6	547,619	498,078	-9.0
Vaughan	456,550	481,692	5.5	432,471	472,546	9.3
Markham	459,177	471,461	2.7	439,369	448,139	2.0

\*\* Year-over-year change greater than 200 per cent.

Source: CMHC

**Table 6: Economic Indicators**

	Interest and Exchange Rates				Inflation Rate (%)	NHI*** % chg	Toronto CMA Labour Market		
	P & I* Per \$100,000	Mortgage Rate (%)		Exch. Rate (\$US/\$Cdn)	Ontario 1996=100	Toronto CMA 1997=100	Employment SA** (,000)	Employment SA m/m (%)	Unemployment Rate (%) SA
		1 Yr. Term	5 Yr. Term						
2004 January	642.78	4.3	6.1	0.755	1.7	5.4	2657.8	0.2	7.4
February	627.97	4.3	5.8	0.749	1.2	5.4	2676.1	0.7	7.3
March	622.08	4.3	5.7	0.763	1.2	5.5	2679.1	0.1	7.5
April	648.75	4.5	6.2	0.729	1.8	6.2	2693.8	0.5	7.5
May	669.82	4.6	6.5	0.733	2.8	6.3	2705.1	0.4	7.7
June	681.99	4.7	6.7	0.750	2.3	7.0	2719.4	0.5	7.5
July	672.86	4.6	6.6	0.752	2.0	6.6	2724.2	0.2	7.6
August	657.75	4.4	6.3	0.762	1.3	6.4	2726.0	0.1	7.5
September	657.75	4.8	6.3	0.793	1.4	6.1	2713.5	-0.5	7.5
October	663.77	4.9	6.4	0.821	1.6	5.9	2707.7	-0.2	7.5
November	657.75	5.0	6.3	0.843	1.5	5.1	2703.6	-0.2	7.4
December	642.78	4.8	6.1	0.832	1.1	5.3	2704.2	0.0	7.6
2005 January	642.78	4.8	6.1	0.806	0.0	5.2	2701.2	-0.1	7.5
February	642.78	4.8	6.1	0.811	0.0	4.9	2690.8	-0.4	7.6
March	654.74	5.1	6.3	0.827	0.0	5.3	2698.2	0.3	7.5
April	642.78	4.9	6.1	0.795	0.0	4.8	2703.2	0.2	7.7
May	636.84	4.9	6.0	0.797			2728.0	0.9	7.5
June									
July									
August									
September									
October									
November									
December									

\* Principal and Interest Payment assumes a five year mortgage rate and 25 year amortization period.

\*\* Seasonally Adjusted

\*\*\* New Housing Price Index

Source: CMHC, Statistics Canada Labour Force Survey



## Definitions

- 1. Starts:** refers to units where construction has advanced to a stage where full (100%) footings are in place. For multiple dwellings (semi-detached, row housing and apartments) the definition of a start applies to the structure or block of row units rather than to the project as a whole.
- 2. Under Construction:** those units which have been started but which are not complete.
- 3. Completions - Single-detached/semi-detached units:** this generally is the stage at which all proposed construction work is complete. A unit may be completed at the 90% stage where the remaining work is largely cosmetic. **Row housing/ Apartment:** completions means that 90% or more of the dwelling units within a block of row units or an apartment structure are completed and ready for occupancy
- 4. Completed and Not Absorbed:** all completed units of new construction (excluding model homes not available for sale) which have never been sold or leased.
- 5. Absorptions:** the number of completed units (excluding model homes) that have been sold or leased.
- 6. Seasonally Adjusted (SA):** Actual monthly (or quarterly) figures adjusted to remove normal seasonal variation.
- 7. Seasonally Adjust Annual Rates (SAAR):** Seasonally adjusted monthly figures multiplied by 12 (or quarterly figures multiplied by 4) to reflect annualized levels of activity..
- 8. Definitions for CMA, NHPI, CPI, and Inflation Rate** can be found in the Statistics Canada website - <http://www.statcan.ca>

## Your Guide to Renting a Home – CMHC's new, online guide for tenants, landlords, and property managers

CMHC is breaking new ground with the introduction of “Your Guide to Renting a Home”. A comprehensive rental guide, developed by the Research and Information Transfer team, this free, online tool launched this spring. It will help the estimated four million Canadian households in rental accommodation, as well as landlords and property managers, to find plain language information on tenant and landlord rights and rental practices across the country.

“Your Guide to Renting a Home” is located on the CMHC Web site at [www.cmhc.ca](http://www.cmhc.ca). From the left-hand menu, you can select “Buying or Renting a Home” and click on “Renting a Home”.

## Ontario's 2004 Retirement Homes Report

Do you want to learn more about the dynamic private retirement home market in Ontario? The 2004 Retirement Homes Report has detailed Ontario-wide survey findings by market area covering vacancy rates and per diems by bed type, capture rates, new supply and vacancy rates by rent range for private beds as well as rent distributions. Order your copy today by calling **1-800-493-0059**.

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