



Retail Credit Cards

*A retail credit card might
be for you if:*

- You often shop at a specific retailer
- You can take advantage of the benefits the retailer offers
- You normally pay your balance in full each month



Retail credit cards

Issuer Card Name	Minimum Personal Income Required (\$)	Minimum Credit Limit (\$)	Annual Interest Rate			Grace Period on New Purchases ²	
			Annual Interest Rate on Purchase (%)	Interest Calculated from Purchase Date	Interest Calculated from Statement Date ¹	Number of Days	Method
Canadian Tire <i>Canadian Tire Card⁴</i>	Not specified	300	28.80		✓	25 to 30	M1
HBC <i>HBC Credit Card⁵</i>	Not specified	300	28.80		✓	25 to 30	M1
Irving Oil <i>Irving Oil Card</i>	Not specified	100	Prime + 22.00 (Max: 26.82) ⁶	✓		25 to 30	M2
Sears Canada <i>Sears Card</i>	Not specified	500	28.80	✓		25	M1

Annual Fees		Rewards and Benefits ³						
First Card (\$)	Extra Cards (\$)	Rewards Program	Travel Insurance					Purchase Protection and Extended Warranty
			Accident	Trip Cancel. and/or Interrup.	Medical	Car Rental	Flight Delay	
Free	Free	Canadian Tire money						
Free	Free	HBC rewards						
Free	Free							
Free	Free	Sears points towards Sears merchandise						

1 Some retailers charge less interest because they calculate interest from the date the statement is issued rather than from the date an item is purchased.

2 The grace period is part of the interest-free period. It represents the **number of days** between the statement date and the payment due date, **during which new purchases are interest-free if you meet the conditions of the method (Method 1 [M1] or Method 2 [M2]) used by the issuer.** The actual interest-free period could be longer, depending on the date of purchase of the item. See *Getting the Most from Your Credit Card* for more information on the interest-free period and the conditions set out by M1 and M2.

3 This is not a complete list of all rewards and benefits offered by credit card issuers. If a specific benefit is not included as part of a credit card package, it may still be available at an additional cost. Furthermore, some insurance coverage may not be available to all customers due to age limits or other conditions that may apply. Check with the credit card issuer for more details.

4 As of October 2002, no new Canadian Tire retail cards have been issued. Canadian Tire retail cards issued prior to October 2002 are still valid and in circulation.

5 As of September 2001, new Zellers and Hudson's Bay credit cards have been issued under the HBC brand. A number of Zellers and Hudson's Bay credit cards issued prior to September 1, 2001 are still in circulation.

6 As of May 25, 2005, the financial institutions' prime rate was set at 4.25 per cent.



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