



Student Credit Cards

Low-Rate and Regular-Rate

*A student credit card
might be for you if:*

- You are a student with limited income



Low-Rate Student credit cards

Issuer Card Name	Minimum Personal Income Required (\$)	Minimum Credit Limit (\$)	Annual Interest Rate			Grace Period on New Purchases ³	
			Purchases (%) ¹	Cash Advances (%) ²	Balance Transfers (%) ²	Number of Days	Method
BMO Bank of Montreal <i>Student Mosaik MasterCard with Low Rate and No Fee Reward Options</i>	Not specified	Not specified	10.90	10.90	10.90	19	M1
Desjardins <i>Low interest rate VISA d.plan for Students</i>	Not specified	300	10.40	10.40	4.90 for 6 months; 10.40 thereafter	21	M1

Annual Fees		Rewards and Benefits ⁴							
First Card (\$)	Extra Cards (\$)	Rewards Program	Travel Insurance					Purchase Protection and Extended Warranty	
			Accident	Trip Cancel. and/or Interrupt.	Medical	Car Rental	Flight Delay		Baggage
25	Free	Air miles or cash back							✓
25	Free		✓	✓	✓			✓	

- 1 If the grace period does not apply, interest on purchases is calculated from the date of purchase of the item or, in some cases, the date the item is posted to your account.
- 2 For cash advances or balance transfers, interest is always calculated from the date funds are borrowed. There is no grace period.
- 3 The grace period is part of the interest-free period. It represents the **number of days** between the statement date and the payment due date, **during which new purchases are interest-free if you meet the conditions of the method (Method 1 [M1] or Method 2 [M2]) used by the issuer.** The actual interest-free period could be longer, depending on the date of purchase of the item. See *Getting the Most from Your Credit Card* for more information on the interest-free period and the conditions set out by M1 and M2.
- 4 This is not a complete list of all rewards and benefits offered by credit card issuers. If a specific benefit is not included as part of a credit card package, it may still be available at an additional cost. Furthermore, some insurance coverage may not be available to all customers due to age limits or other conditions that may apply. Check with the credit card issuer for more details.

Regular-Rate Student credit cards

Issuer Card Name	Minimum Personal Income Required (\$)	Minimum Credit Limit (\$)	Annual Interest Rate			Grace Period on New Purchases ³	
			Purchases (%) ¹	Cash Advances (%) ²	Balance Transfers (%) ²	Number of Days	Method
BMO Bank of Montreal <i>Student Mosaik MasterCard with No Fee Reward Option</i>	Not specified	Not specified	18.50	18.50	18.50	19	M1
CIBC <i>CIBC Classic VISA Card for Students</i>	1,200	500	18.50	18.50	18.50	24	M2 ⁵
Citizens Bank of Canada <i>Amnesty International Visa (student)</i>	600	500	18.50	18.50	18.50	21	M1
Citizens Bank of Canada <i>Oxfam Visa (student)</i>	600	500	18.50	18.50	18.50	21	M1
Citizens Bank of Canada <i>Shared Interest Visa (student)</i>	600	500	18.50	18.50	18.50	21	M1
Desjardins <i>Visa d.Plan for Students</i>	Not specified	300	18.40	18.40	4.90 for 6 months; 18.40 thereafter	21	M1
Royal Bank <i>Visa Classic II Student</i>	Not specified	1,000	18.50	18.50	18.50	21	M2
Royal Bank <i>Visa Classic Student</i>	Not specified	1,000	18.50	18.50	18.50	21	M2
TD Canada Trust <i>TD Green Visa Student</i>	Not specified	500	18.50	18.50	18.50	21	M1
TD Canada Trust <i>The GM Card Student</i>	Not specified	500	19.50	19.50	19.50	21	M1
Vancity Credit Union <i>Enviro Classic VISA My VISA Rewards Plus</i>	600	500	18.50	18.50	18.50	21	M1

Annual Fees		Rewards and Benefits ⁴							
First Card (\$)	Extra Cards (\$)	Rewards Program	Travel Insurance					Purchase Protection and Extended Warranty	
			Accident	Trip Cancel. and/or Interrup.	Medical	Car Rental	Flight Delay		Baggage
Free	Free	Air miles or cash back							✓
Free	Free		✓						✓
Free	Free	For each transaction, Citizens Bank donates 10 cents to Amnesty International	✓						✓
Free	Free	For each transaction, Citizens Bank donates 10 cents to Oxfam Canada	✓						✓
Free	Free	For each transaction, Citizens Bank donates 10 cents to a donation pool to support non-profit initiatives	✓						✓
Free	Free		✓	✓	✓			✓	
15 ⁶	Free	Points towards travel, merchandise, RBC products or gift certificates at selected merchants							✓
Free	Free								✓
Free	Free		✓						✓
Free	Free	3% cash back towards GM vehicles	✓						
Free	Free	\$2 = 1 point towards travel, merchandise, financial products/services and charitable donations	✓						✓

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5 CIBC applies M2 in all provinces except Quebec where M1 is applied.

6 Waived for cardholders enrolled in RBC Student Banking Package.



How You Can Reach Us

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