

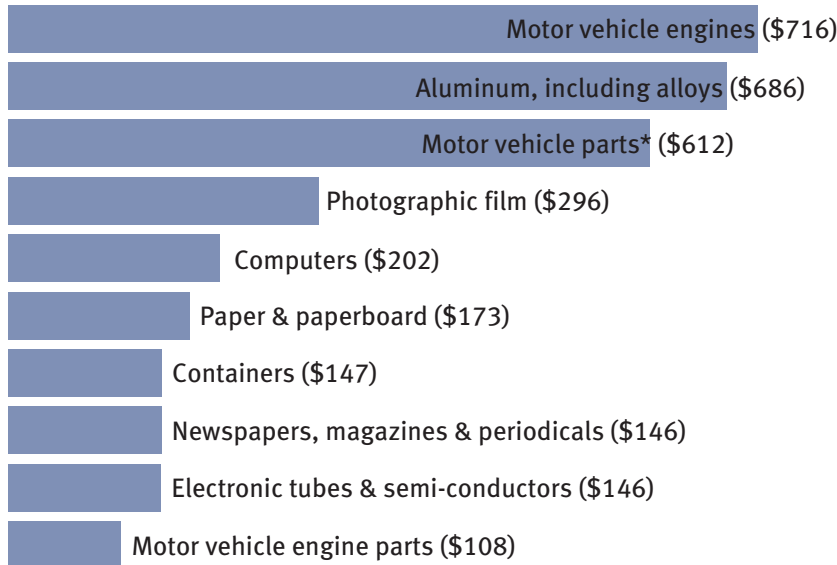
NEW YORK

➤➤ 348,000 New York jobs are supported by Canada–U.S. trade

- Total Canada–U.S. merchandise trade: \$411 billion
- Canada–U.S. trade supported 5.2 million U.S. jobs
- More people traveled between Canada and NY in 2004 than any other U.S. state
- 14,500,000 vehicles crossed the Canada-U.S. border at the four Niagara crossings last year, accounting for 34% of all traffic that crossed into Ontario

New York's Leading Exports to Canada

2004, in millions of U.S. dollars

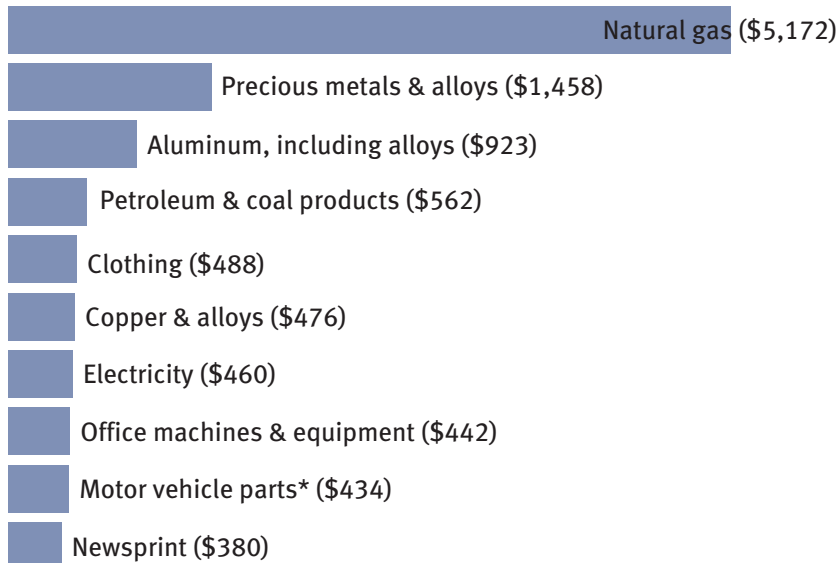


*not including engines

Total New York exports to Canada: \$10.5 billion

New York's Leading Imports from Canada

2004, in millions of U.S. dollars



*not including engines

Total New York imports from Canada: \$19.7 billion



Number one in the Empire State...

Canada remained New York's primary export market, with an impressive \$30.2 billion worth of merchandise goods exchanged during 2004. Almost 23% of the state's worldwide exports were sold to its northern neighbor—\$1 billion more than were sold in 2003. The Empire State exchanged more goods with Canada than with its next three export markets combined.

Get your engines started...

Transportation goods generated \$1.7 billion in revenue for the state, an increase of \$146 million from 2003. 42% of this sector consisted of motor vehicle engines—New York's largest individual export to its northern neighbor. In exchange, New York purchased \$1.3 billion worth of transportation goods from Canada, including motor vehicle parts, railway trains, and automobiles.

Manhattan Metals...

The Empire State shipped over \$1.7 billion in metals to Canada and purchased \$3.7 billion in return, making metals its second largest export and import sector. Bilateral trade in metals increased by \$572 million or 14% from the previous year, for a total exchange of \$4.8 billion. The state's metal exports included aluminum (including alloys), precious metals and alloys, and steel (plate, sheet and strip).

Energizing the Empire State...

Over 19 million New Yorkers depend on their northern neighbor and its vast energy reserves to fuel their state. The Big Apple imported \$6.2 billion worth of energy from Canada—12% or \$640 million more than it purchased in 2003. \$5.2 billion worth of natural gas led the state's energy imports, followed by petroleum and coal products (\$562 million) and electricity (\$460 million).

I love NY...

New York sold almost \$1.1 billion in household goods to its northern neighbor in 2004. These exports were led by \$296 million in photographic film and \$146 million in newspapers, magazines, and periodicals. In turn, the state purchased \$1.4 billion worth of household goods from Canada, including clothing, printed matter, and photographic goods.

If I can make it there, I can go anywhere...

Canadians visited the state of New York almost 2.3 million times and spent \$487 million on trips there in 2004. New Yorkers made more than 1.9 million trips to Canada during the same period, spending \$560 million. The New York–Canada partnership boasts the largest bilateral tourism industry in the United States, with residents from both places visiting each other well over four million times. This accounted to an average of 11,343 visits per day.

August 2005

New York's Merchandise Exports to Canada <i>2004, in millions of U.S. dollars</i>		New York's Merchandise Imports from Canada <i>2004, in millions of U.S. dollars</i>	
Transportation	\$1,694	Energy	\$6,203
Metals	\$1,605	Metals	\$3,723
Household Goods	\$1,051	Household Goods	\$1,393
Telecommunications	\$808	Forest Products	\$1,380
Equipment	\$478	Agriculture	\$1,324
Chemicals	\$410	Equipment	\$1,284
Agriculture	\$402	Transportation	\$1,263
Machinery	\$385	Telecommunications	\$772
Forest Products	\$362	Chemicals	\$586
Other	\$3,262	Other	\$1,773

Canada–New York Success Stories

Montreal-based Bombardier, which has supplied the New York City subway with many of its trains, has received orders valued at \$425 million for rail cars for the Long Island Rail Road and MetroNorth commuter rail systems. Bombardier's trains are built in Quebec, Vermont, and New York.

Tahera Diamond Corporation of Toronto has entered into an agreement with Tiffany & Co. of New York with respect to diamond purchases, marketing and project financing for its Jericho Diamond Project. Tiffany will purchase or market all of the diamond production from Tahera's Jericho Diamond Project, and provide Tahera with a \$27 million loan facility to assist in financing the construction of the project.

With over \$30 billion in goods annually crossing New York's border with Canada, New York's land ports of entry are of critical national significance. Canada and the United States have responded by investing over \$340 million in border infrastructure between New York and Canada. Improvements include a Port of Excellence under construction at the Champlain, New York-Lacolle, Quebec crossing; a new lane dedicated to FAST-approved trucks at the Lewiston-Queenston Bridge; the designation of the Whirlpool Bridge exclusively for NEXUS travellers; plaza reconfiguration at the Peace Bridge; and the announcement of land preclearance pilot projects at both the Peace Bridge and the Thousand Islands Bridge. And investment hasn't been limited to land crossings—government investment has exceeded \$50 million for fast ferry service between Toronto and Rochester.



New York–Canada Facts at a Glance:

Top Three Canadian Employers

- ✦ 98362 Canada Inc.
- ★ Eckerd Corporation
- ✦ George Weston Limited
- ★ Entenmann's Inc.
- ✦ Canadian Imperial Bank of Commerce
- ★ CIBC of Delaware Holding Inc.

State jobs supported by Canada–U.S. trade: 348,000

New York Trade

Exports to Canada: \$10.5 billion
Imports from Canada: \$19.7 billion
Bilateral trade: \$30.2 billion
Largest export market: Canada

New York Tourism

Visits by Canadians: 2,255,100
\$ spent: \$487 million
Visits to Canada: 1,885,300
\$ spent: \$560 million

For more information on Canada's trade with south and eastern New York state, please contact:

Consulate General of Canada

1251 Avenue of the Americas
New York, NY 10020-1175

Phone: (212) 596-1628 • Fax: (212) 596-1790
www.newyork.gc.ca

For more information on Canada's trade with western, central and upstate New York state, please contact:

Consulate General of Canada

3000 HSBC Center
Buffalo, NY 14203-2884

Phone: (716) 858-9500 • Fax: (716) 852-4340
www.buffalo.gc.ca

Canadian Embassy / Ambassade du Canada

501 Pennsylvania Avenue, NW • Washington, DC 20001
www.canadianembassy.org

Sources: Merchandise trade and tourism figures are from *Statistics Canada*, converted at the rate of US\$1.00=C\$1.3015. Job numbers are based on 2001 data from a 2003 study by *Trade Partnership Worldwide* commissioned by the Canadian Embassy. Canada's export ranking is from the *World Institute for Strategic Economic Research (WISER)*. All figures are in U.S. dollars. Figures may not add up due to rounding.