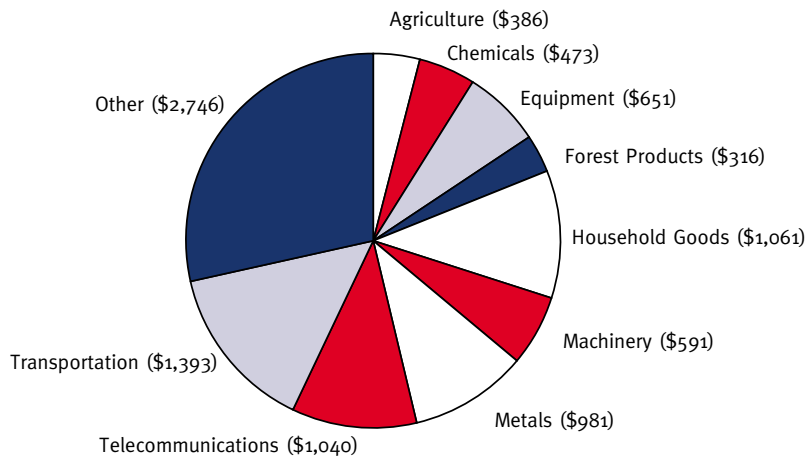




NEW YORK

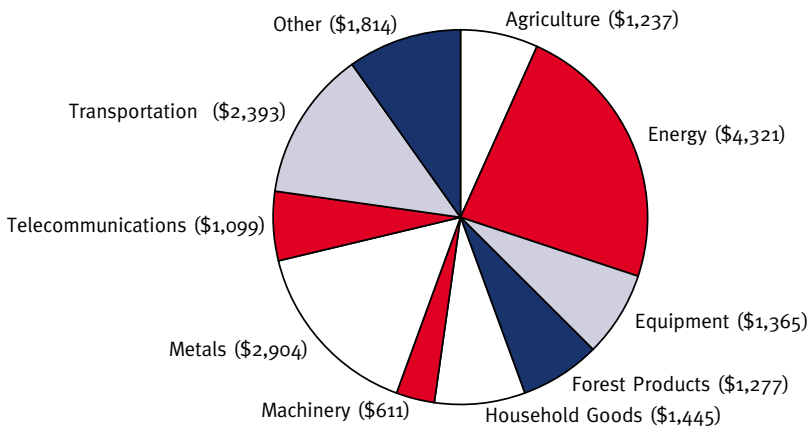
In 1989, the Canada-U.S. Free Trade Agreement went into effect, phasing out all tariffs and many non-tariff barriers to trade. Beginning in 1994, the North American Free Trade Agreement (NAFTA) opened the Mexican market to Canada and the United States. Evidence of the benefits of free trade are clear as two-way trade in goods, services and income between Canada and the United States totalled \$445 billion in 2001, the largest bilateral exchange in the world.

New York's Merchandise Exports to Canada 2001, in millions of U.S. dollars



Total New York exports to Canada: \$9.6 billion

New York's Merchandise Imports from Canada 2001, in millions of U.S. dollars



Total New York imports from Canada: \$18.5 billion

Canada continues to be New York's leading export market. In 2001, New York sold \$9.6 billion worth of goods to Canada, accounting for 23% of its export market. In return it bought \$18.5 billion worth from Canada, for an exchange totaling \$28.1 billion.

The Empire State and Canada exchange auto parts... They traded \$3.8 billion worth of transportation equipment in 2001. The state sold Canada \$1.4 billion worth, including \$575 million in motor vehicle engines and \$536 million in other motor vehicle parts. In exchange, Canada sent \$1.1 billion in automobiles and \$352 million in motor vehicle parts, excluding engines.

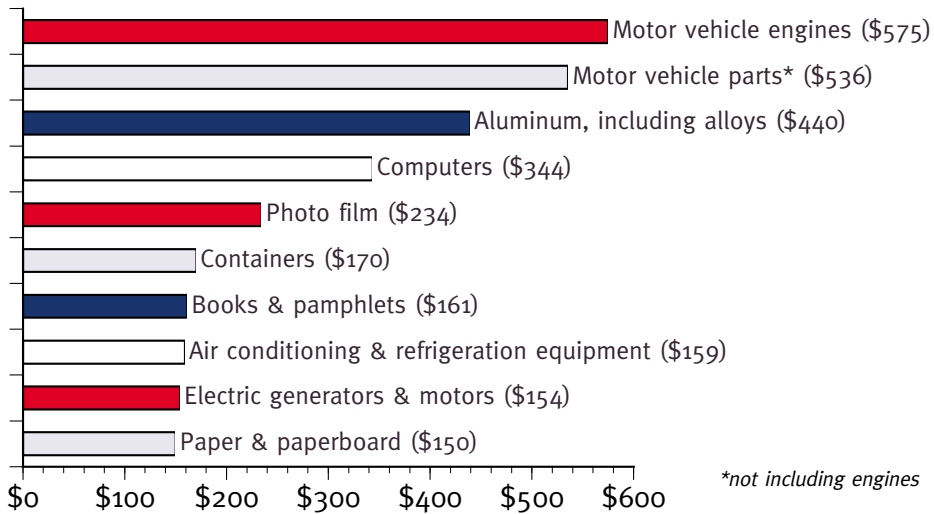
Computers and high-tech electronics... The state exported \$1 billion worth of telecommunications equipment to Canada, which included \$344 million in computers and \$87 million in telephone equipment. Canada fueled the trade in technology with telecommunications exports worth \$1.1 billion dollars.

Consumer products... Canadians bought \$1.1 billion worth of household goods, including \$234 million worth of photographic film and supplies; and \$313 million worth of books, newspapers, magazines and other printed material. The state imported \$1.4 billion in household goods, led by clothing, worth \$491 million.

Canada supplies New York with energy and forest products... Sales of energy products to the state were worth \$4.3 billion, led by \$3.6 billion worth of natural gas, \$440 million in petroleum and coal products and \$282 million in electricity. Canadian forest exports included \$413 million in newsprint, \$229 million in softwood lumber and \$12 million in shingles.

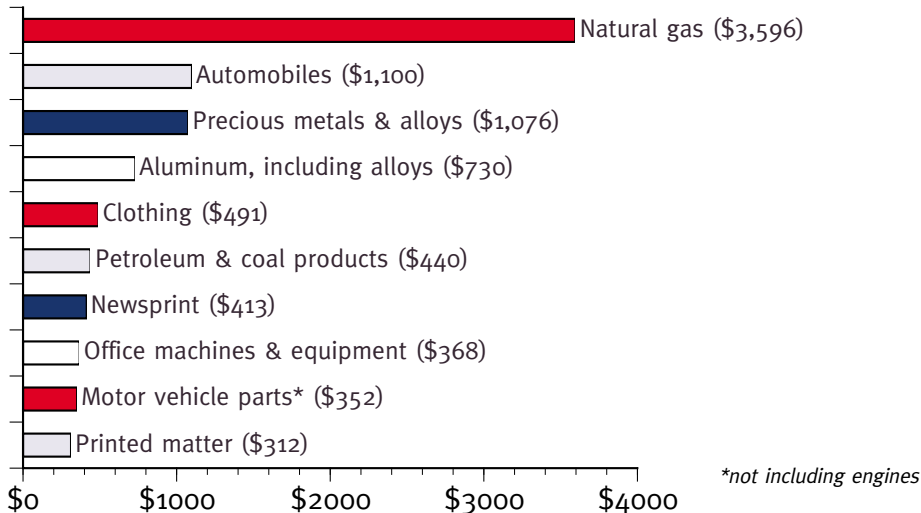
New York's Leading Exports to Canada

2001, in millions of U.S. dollars



New York's Leading Imports from Canada

2001, in millions of U.S. dollars



Metals... The state bought \$3 billion worth of metals and metal products, led by \$1.1 billion in precious metals, \$730 million in aluminum and alloys, \$301 million in copper and \$199 million in nickel. Canada purchased \$1 billion worth of New York's metals, led by \$440 million in aluminum.

Chemicals... New York purchases of chemicals totaled \$475 million, including \$194 million in plastic shapes and forms. Canadian imports worth \$473 million included \$97 million in unshaped plastics and \$131 million in organic and inorganic chemicals.

And agricultural products. Canadian exports worth \$1.2 billion included \$283 million in meat, \$171 million in whisky and other beverages, \$110 million in vegetables and \$95 million worth of fresh and processed fish.

Tourism adds to the exchange. In 2001, Canadians made 4.1 million overnight visits to New York and spent \$413 million. Residents of New York made 9.9 million trips and spent \$765 million in Canada. Thousands of jobs on both sides of the border are supported by the exchange tourism creates.

July 2002

All figures are in U.S. dollars. Merchandise trade and tourism figures are from Statistics Canada, converted at the rate of US\$1.00=C\$1.5484. Canada's export ranking is from the Massachusetts Institute for Social and Economic Research (MISER). Figures may not add up due to rounding.

For more information on Canada's trade with New York, please contact:

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