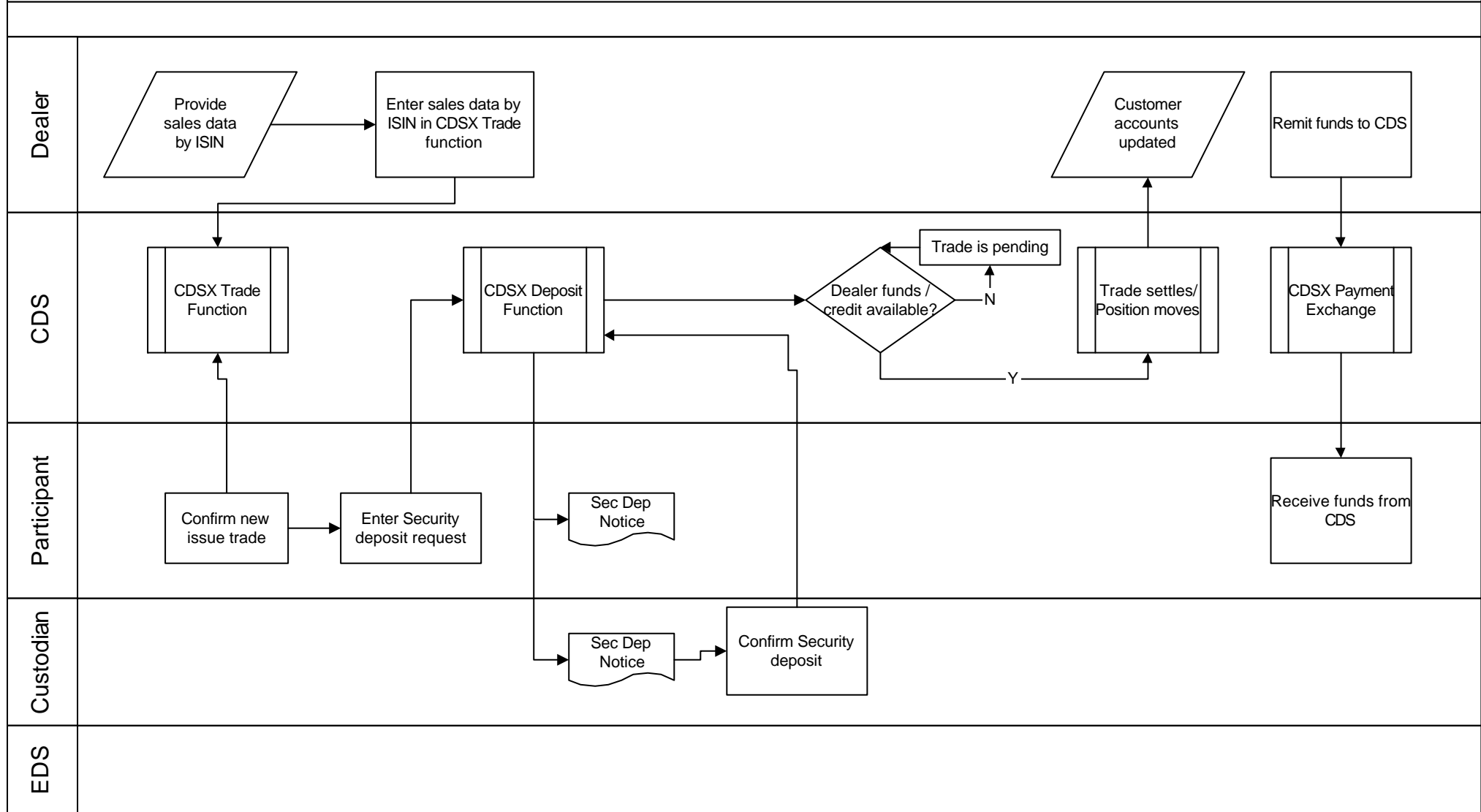


CDSX New Issue Processing - Products CSB/CPB/CIB



This process begins on the issue date of the retail debt product when the dealer enters the par value sold for each ISIN into a CDSX trade - book/cash value equals the par value. Trade must be entered by 12:00PM on the 1st business day of the month for sales made up to the last day of the previous month and by 12:00 PM on the 2nd day of the month for sales made on the 1st day.

Trades entered after the 2nd business day of the month are subject to daily accrued interest charges. Trades received beginning on the 3rd business day, will be decayed and a note will be added in the memo field indicating the accrued interest amount to be added to the trade.

To inquire on the status of a trade call 1.613.782.7709.