



THE INVESTMENT FUNDS INSTITUTE OF CANADA
L'INSTITUT DES FOND D'INVESTISSEMENT DU CANADA
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IFIC RELEASES JANUARY STATISTICS ESTIMATES

February 2, 2006...Toronto. The Investment Funds Institute of Canada (“IFIC”) reported today that, based on a sample of preliminary data from some of its members, net new sales for the month of January are estimated to be between \$1.2 billion to \$1.7 billion.

“Sales are in line with expectations for this time of year,” said Joanne De Laurentiis, IFIC’s President & CEO. “Strong markets, mixed with investors’ appetite for long-term savings, especially RRSPs, boosted assets by about \$17 billion in January.”

IFIC also estimates that net assets of the industry at the end of January will be in the range of \$584 to \$589 billion, up approximately 3.0% from last month’s total of \$570 billion.

Note: These statistics represent preliminary estimates from a sample of IFIC members.

Founded in 1962, IFIC is the national association of the Canadian investment funds industry.

Membership comprises mutual fund management companies, retail distributors and affiliates from the legal, accounting and other professions.



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PRELIMINARY INDUSTRY ESTIMATES

For January 2006

Company	(\$ Millions)			
	Net Assets	Net Sales <i>Total</i>	Net Sales Long-Term	Net Sales Money Market
IGM Financial Inc.	95,492	126	148	-22
<i>Investors Group</i>	52,104	88	65	23
<i>Mackenzie Financial</i>	41,963	23	68	-45
<i>Counsel Wealth Management</i>	1,425	15	15	0
RBC Asset Management Inc.	60,716	696	705	-9
C.I. Investments ²	53,240	130	157	-27
CIBC Asset Management	46,105	-13	123	-136
AIM Trimark Investments	45,629	-396	-364	-32
TD Asset Management	44,689	370	516	-146
Fidelity Investments	35,712	-26	6	-32
BMO Funds	25,790	174	283	-109
Franklin Templeton Investments ¹	23,277	-19	38	-57
Phillips Hager & North Ltd.	16,252	74	52	22
Dynamic Mutual Funds	15,793	340	360	-20
Scotia Securities Inc.	15,261	-197	53	-250
A.I.C Limited	8,713	-176	-158	-18
Manulife Investments	7,866	24	48	-24
National Bank Mutual Funds	7,291	-60	51	-111
Fédération des caisses Desjardins du Québec	7,076	88	106	-18
Guardian Group of Funds Ltd.	5,774	24	32	-8
Industrial Alliance ³	5,740	25	26	-1
<i>Industrial Alliance Fund Management Inc.</i>	1,340	44	42	2
<i>ClaringtonFunds Inc.</i>	4,400	-19	-16	-3
Brandes Investment Partners	4,500	33	36	-3
Altamira Investment Services Inc.	3,887	-44	-29	-15
Standard Life Mutual Funds Ltd.	3,310	71	75	-4
Acuity Funds Ltd.	3,064	131	133	-2
Northwest Mutual Funds	1,902	15	16	-1
Saxon Funds Management Limited	1,832	36	36	0
Sentry Select Capital Corp.	818	35	35	0
Mavrix Funds Ltd.	450	-5	-4	-1
Meritas Mutual Funds	93	1	1	0

Note: the following information represents only preliminary estimates from a sample of IFIC members for their mutual fund assets only. Net sales exclude reinvested dividends.

¹ Franklin Templeton is the Canadian subsidiary of Franklin Resources, Inc. (NYSE: BEN)

² C.I. Investments' assets are approximated by IFIC based on C.I. reported assets of \$55.26 billion excluding segregated funds valued at \$1.1 billion, hedge funds valued at \$159 million and Assante Artisan Portfolios valued at \$741 million on December 31, 2005

³ Assets and net sales for Industrial Alliance Fund Management Inc. and ClaringtonFunds Inc. included in "Industrial Alliance" results above - January 2006