

INTERNATIONAL ROAD DYNAMICS INC.

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IRD ANNOUNCES STRONG EARNINGS GROWTH IN FISCAL 2005

Saskatoon, SK February 8, 2006 – International Road Dynamics Inc. (IRD) announced today its results for the year ended November 30, 2005.

Highlights:

- Growth in Canadian markets and continued solid international sales generate 7% sales increase
- Net earnings rise to \$0.07 per share compared to loss of \$0.07 per share in 2004
- Passing of US transportation bill bodes well for future growth in domestic markets
- Increase in Gross Margin
- Recurring revenue continues to account for 25% of total sales

Sales for the year ended November 30, 2005 rose 7% to \$33.6 million from \$31.4 million in fiscal 2004 due primarily to strong growth in the Company's Canadian market and continuing solid performance internationally. Sales in offshore markets were steady as the Company increased its market presence in India, Bangladesh, Thailand and Brazil, reinforcing its position as the world's largest provider of Weigh-in-Motion systems and related solutions for the global Intelligent Transportation Systems (ITS) market. IRD has an installed base of more than 2,500 systems throughout North, South and Central America, Europe, Asia and Australia.

As a result of the increased sales during the year and increased deliveries of higher margin systems and product sales, gross margin improved to 29.3% of sales from 25.8% last year. Administrative and marketing expenses were lower for the year ended November 30, 2005 compared to the prior year due to ongoing cost control initiatives.

The improved gross margin and reduction in overhead expenses resulted in earnings before interest, taxes, depreciation and amortization (including foreign exchange gains and losses and losses and gains from the Company's equity investment in PAT Brazil) for the year rising to \$2.4 million from a loss of \$127,560 in fiscal 2004. Research and development expenses in fiscal 2005 were also lower than the prior year as a significant effort to complete development of new systems electronics technology was completed early in the 2005 fiscal year. Net earnings for the year ended November 30, 2005 were \$962,112 or \$0.07 per share compared to a loss of \$917,084 or (\$0.07) per share last year.

The Company's balance sheet remained strong with working capital of \$7.8 million compared to \$7.7 last year. Long-term debt was reduced, while shareholders' equity increased to \$13.9 million or \$1.00 per common share compared to \$12.8 million or \$0.93 as at November 30, 2004. The Company generated cash from operations of \$2.8 million for the year ended November 30, 2005 compared to a use of cash of \$2.0 million last year.

"We were very pleased to have enhanced our position as one of the world's leading providers of ITS solutions during 2005," commented Terry Bergan, President and Chief Executive Officer. "Our strong international presence will only accelerate our growth as the recently passed transportation bill in the United States generates significant demand for our products and services in our traditional North American markets beginning in late 2006."

On August 10, the United States government passed its surface transportation reauthorization bill <u>http://www.fhwa.dot.gov/safetealu/summary.htm</u> with approved total guaranteed funding for fiscal years 2004 through 2009 for improvements and maintenance for the highway and transit systems, including funding for continued deployment and maintenance of Intelligent Transportation Systems (ITS). IRD is a global leader in the provision of ITS systems and solutions, with an established market presence and a significant installed base of its Weigh-In-Motion (WIM) and other ITS technologies in the U.S.

For the fourth quarter of fiscal 2005, sales declined to \$7.7 million from \$8.4 million last year due primarily to timing in the delivery of a number of contracts expected to be shipped in the period. The decrease in sales, combined with a reduction in gross margin due to lower systems sales in the quarter, partially offset by lower sales and administrative and research and development expenses, resulted in fourth quarter net earnings of \$26,514 or \$0.00 per share compared to a loss of \$373,949 or \$0.03 per share in the same quarter last year.

"Looking ahead, we remain confident we are on track to generate solid growth and performance through 2006 as we capitalize on the increased demand in the United States and continue to extend our presence in current and new international markets," Mr. Bergan concluded.

	Three Months		Year End	
Period Ended November 30,				
	2005	2004	2005	2004
(in \$,000 except per share amounts)				
Sales:				
Canada	1,376	683	6,097	1,997
United States	3,521	5,180	18,103	19,624
International	2,756	2,531	9,350	9,735
-	7,653	8,394	33,550	31,356
Net Earnings (Loss)	27	(374)	962	(917)
Net Earnings (Loss) per Common Share	\$0.00	\$(Ò.03)	\$0.07	\$(Ò.07)
Working Capital			7,831	7,716
Shareholders' Equity per Share			\$1.00	\$0.93

Financial Highlights:

Full financial statements will be available on our web site at www.irdinc.com.

Certain statements in this discussion may include "forward-looking" statements which involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements of International Road Dynamics Inc. to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this discussion, such statements use such words as "may", "will", "expect", "anticipate", "project", "believe", "plan", and other similar terminology. The risks and uncertainties are detailed from time to time in reports filed by the Corporation with the securities regulatory authorities in applicable provinces and territories of Canada. New risk factors may arise from time to time and it is not possible for management to predict all of those risk factors or the extent to which any factor or combination of factors may cause actual results, performance and achievements of the Corporation to be materially different from those contained in forward-looking statements. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results.

As used herein, "EBITDA" means earnings before interest, income taxes, depreciation, and amortization. EBITDA is not a recognized measure under Canadian generally accepted accounting principles ("GAAP"). Management believes that EBITDA is a useful supplemental measure to net earnings (loss), as it provides investors with an indication of operating performance prior to debt service, capital expenditures and income taxes. Investors should be cautioned, however, that EBITDA should not be construed as an alternative to net earnings (loss) determined in accordance with GAAP as an indicator of the Corporation's performance or to cash flows from operating, investing and financing activities as a measure of liquidity and cash flows.

The Corporation's method of calculating EBITDA may differ from the methods by which other companies calculate EBITDA and, accordingly, EBITDA may not be comparable to measures used by other companies.

IRD is a highway traffic management technology company specializing in supplying products and systems to the global Intelligent Transportation Systems (ITS) industry. IRD is a North American company based in Saskatoon, Saskatchewan with sales and service offices throughout the United States and overseas. Private corporations, transportation agencies and highway authorities around the world use IRD's products and advanced systems to manage and protect their highway infrastructures.

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The Company's shares trade on the Toronto Stock Exchange under the symbol IRD.

FOR MORE INFORMATION PLEASE CONTACT:			
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IRD is listed on the TSX - trading symbol - IRD www.irdinc.com

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