

Real Estate Institute announces curriculum for managers of condominiums, leading to new professional designation — the CMOC.

(Toronto, January 9) The Real Estate Institute of Canada (REIC) is now accepting applications from qualified professionals for admission to a new educational program leading to the Certified Manager of Condominiums (CMOC) designation. Applications for Charter Memberships in the CMOC program will be available for a period of six months from the date of this announcement.

Designed for those real estate professionals specializing in the management of condominium properties, the CMOC program consists of educational and training activities, professional development of Members, the establishment of professional standards, the promotion of professional services, and the advancement of the professional interests of CMOC holders.

CMOC Charter Applications are available from the REIC National Office, Admissions Department, in Toronto.

“Thirty years ago,” says Ann Andrews, REIC’s Executive Vice-President, “property management was an adjunct to real estate brokerage and development company operations. But, since then, the real property field has created exceptional opportunities for new jobs, careers, professions and businesses. In that context, condominium management is a relatively recent profession and the Real Estate Institute is the natural home of that profession’s premier designation.”

Eligible applicants for CMOC Charter Membership must qualify under one of the following minimum experience prerequisites:

- A member of REIC who holds a designation and can demonstrate a minimum of ten (10) years of condominium management experience or related condominium experience.
- A member of REIC who holds the CPM® designation and can demonstrate a minimum of five (5) years of condominium management experience or related condominium experience.
- A member of ACMO (Association of Condominium Managers of Ontario) who holds the RCM designation and can demonstrate a minimum of five (5) years of condominium management experience and has taken the Humber College courses or equivalent. (Humber College certificate required.)

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- A member of ACMO (Association of Condominium Managers of Ontario) who holds the RCM designation and can demonstrate a minimum of ten (10) years of condominium management experience and has not taken the Humber College courses or equivalent.
- A member of CCI (Canadian Condominium Institute) who holds the FCCI and/or ACCI designation who can demonstrate a minimum of ten (10) years of condominium management experience.

Please note that each of the above categories has additional qualifying requirements. Details are available from the REIC National Office.

Regarding the strict application prerequisites, Ann Andrews comments, “We need to ensure that every CMOC has had a minimum level of experience managing a sizeable condominium portfolio and full responsibility for a number of demanding property management functions. Plus, as Members of REIC, all CMOCs will commit and adhere to a rigorous Code of Professional Standards, enforced by REIC.”

The Real Estate Institute of Canada realizes that CMOCs will grow and prosper through the Institute’s marketing of awareness and recognition of CMOC professional expertise. “Marketing affects every facet of the operation,” says Mark Bell, CPM® ARM®, REIC’s President, “starting with attracting the best students to CMOC courses, right through to encouraging the use of the designation once achieved. REIC’s advertising and promotions will emphasize the value of both the designation and its holders.”

Since 1955, the Real Estate Institute of Canada has been educating and certifying professionals in real estate. The Institute works to establish, maintain, promote, and advance the highest standards of practice through education, certification and accreditation in occupations concerned with real estate. For more information about REIC, please visit www.reic.ca .

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