

# Alberta Public Health Association

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FINANCIAL STATEMENTS

MARCH 31, 2005

# Alberta Public Health Association

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MARCH 31, 2005

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## AUDITORS' REPORT

To the Members of:  
Alberta Public Health Association

We have audited the statement of financial position of the Alberta Public Health Association as at March 31, 2005, and the statements of operations and changes in net assets for the year then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion these financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2005, and the results of its operations for the years then ended in accordance with Canadian generally accepted accounting principles for not-for-profit organizations.

*Cass & Fraser*

Cass & Fraser Chartered

Accountants  
Edmonton, Alberta  
June 10, 2005

# Alberta Public Health Association

## STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2005

	2005	2004
Current Assets		
Cash	\$ 88,926	\$ 67,033
Accounts receivable	2,808	3,848
Guaranteed investment certificate	23,944	23,605
	115,678	94,486
Office equipment	92	115
	\$ 115,770	\$ 94,601
Current Liabilities		
Accounts payable	\$ 2,186	\$ 7,792
Unearned revenue	3,733	2,226
	5,919	10,018
Deferred Contributions (note 3)	44,931	43,667
Net Assets		
Invested in capital assets	86	115
Unrestricted	64,834	40,801
	64,920	40,916
	\$ 115,770	\$ 94,601

# Alberta Public Health Association

STATEMENT OF OPERATIONS  
FOR THE YEAR ENDING MARCH 31, 2005

	2005	2004
Revenues		
Conference revenue (note 4)	\$ 68,100	\$ 9,412
Donations	3,020	2,229
Grants from the Province of Alberta	81,000	69,000
Interest income	347	477
Membership fees	5,603	6,642
Other revenue	-	15
	158,070	87,775
Expenses		
Alberta Healthy Living Network	50,000	50,000
Amortization	23	29
Communication and education	3,388	3,808
Conference	39,646	-
General administrative expenses	8,320	2,459
John Waters expenses	2,000	2,000
Personnel	24,562	15,493
Travel and meetings	6,127	5,370
	134,066	79,159
Excess (Deficiency) of revenues over expenses	\$ 24,004	\$ 8,616

# Alberta Public Health Association

## STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDING MARCH 31, 2005

	2005			2004	
	Investment in Capital Assets	Unrestricted	Total	Total	
Net Assets, beginning of period	\$ 115	\$ 40,801	\$ 40,916	\$ 32,300	
Excess (Deficiency) of revenues over expenses	-	24,004	24,004	8,616	
Transfer amortization expense	(29)	29	-	-	
Net Assets, end of period	\$ 86	\$ 64,834	\$ 64,920	\$ 40,916	

# Alberta Public Health Association

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NOTES TO THE FINANCIAL STATEMENTS

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## 1 Purpose and Income Tax Status

Alberta Public Health Association (the Association), incorporated in 1955 under the Societies Act of Alberta, is a leader, voice and catalyst in contributing to healthy public policy, and in promoting and protecting the health of the public through advocacy, and partnerships in education.

The Association, which has existed in Alberta since 1943, is affiliated with the Canadian Public Health Association and other provincial and territorial public health associations across Canada.

The Association is a registered charity in Canada and is therefore exempt from taxation under the Income Tax Act.

## 2 Significant Accounting Policies

### (a) Basis of Accounting

The Association follows the deferral method of accounting for contributions.

### (b) Revenue Recognition

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received, or receivable if the amount can be estimated and collection is reasonably assured.

Membership fees are recognized over the period of the membership.

Contract revenues received are recognized in accordance with the percentage of completion of the project, except where the percentage of completion cannot be reasonably estimated.

Conference fees are deferred until the completion of the conference.

### (c) Contributed Services

Volunteer services contributed on behalf of the Association are not recognized in these financial statements due to the difficulty in determining their fair value.

# Alberta Public Health Association

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(d) Capital Assets

Capital assets are recorded at cost. Amortization is provided on the declining balance method with annual rates as follows:

Asset	Rate
Office furniture and equipment	20%

(e) Financial Instruments

The Association's financial instruments consist of a cash investment certificate, accounts receivable and accounts payable. It is management's opinion that the Association is not exposed to significant interest or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values.

3 Deferred Contributions

Contributions deferred and recognized in the year were as follows:

	2005	2004
Opening balance	\$ 43,667	\$ 114,603
Grant from Alberta Health and Wellness	75,000	-
Grant from National Crime Prevention Fund	45,500	-
Grant from the United Way	5,000	-
Contributions to the John Waters Fund	764	64
<u>Contributions recognized in the year</u>	<u>(125,000)</u>	<u>(71,000)</u>
	<u>\$ 44,931</u>	<u>\$ 43,667</u>

The unspent balance of deferred contributions at March 31 was comprised as follows:

	2005	2004
Grant from Alberta Health and Wellness		
Education needs assessment	\$ -	\$ 6,000
Grant from National Crime Prevention Fund	8,500	-
John Waters Fund for disease prevention	36,431	37,667
	<u>\$ 44,931</u>	<u>\$ 43,667</u>



# Alberta Public Health Association

NOTES TO THE FINANCIAL STATEMENTS

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## 4 Conference Revenue

Conference revenue recognized in the statement of operations came from the following sources:

	2005	2004
Conference fees	\$ 14,600	\$ -
Grant from the National Crime Prevention Fund	37,000	-
Grant from the United Way	5,000	-
Unrestricted sponsorships from non-profit and government organizations	11,500	9,412
	<u>\$ 68,100</u>	<u>\$ 9,412</u>

## 5 Statement of Cash Flows

A statement of cash flows has not been presented as it would not provide any additional meaningful information.

## 6 Comparative Figures

Certain comparative figures have been reclassified to conform to the current year's presentation.

## 7 Approval of Financial Statements

These financial statements have been approved by the Board of Directors.