

MONTRÉAL. INVESTING IN A CREATIVE METROPOLIS.

Montréal ranks No. 1 in the G7 for the lowest overall business costs among large international cities – providing exceptional value to your investment. This impressive result comes from *Competitive Alternatives: KPMG’s Guide to International Business Costs, 2006 edition*. The comprehensive study of location-sensitive costs compares 128 cities in North America, Europe and Asia-Pacific, using the U.S. average as the study benchmark. Montréal’s No. 1 G7 low-cost rank is matched by its No. 1 overall position among all large North American cities, further reinforcing its value to investors.



LEADING THE PACK

In the Northeast U.S./Canada region, Montréal has costs lower than all comparably sized cities in KPMG’s study. In aerospace, for example, the city’s business costs are nearly 7 percentage points below the U.S. average. For knowledge-based sectors, Montréal has roughly a 17 percentage point biotechnology cost advantage over Philadelphia, while in software the Quebec-based city holds a 21.3 percentage point cost advantage over New York City.

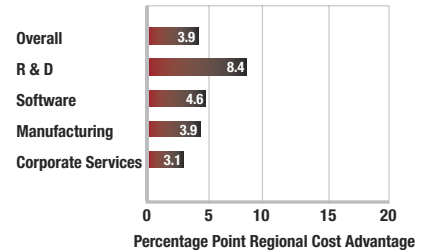
MAXIMIZING COST ADVANTAGES

The KPMG study confirms Montréal’s substantial cost advantages over U.S. cities. Among large international cities, Montréal is very attractive for investors, with cost advantages over Paris and London of 5.9 and 14.8 percentage points respectively. Up against large Northeast U.S. cities, Montréal’s low-cost value is decisive, with an 8.5 percentage point cost advantage over Philadelphia and about 13 percentage point cost advantage over Boston and Newark.



That’s just the start. Montréal has across-the-board regional cost advantages in each sectoral category analyzed by KPMG as proven in the graph below:

MONTRÉAL’S REGIONAL COST ADVANTAGES



Source: *Competitive Alternatives: KPMG’s Guide to International Business Costs, 2006 edition*.

The cost advantage is clear. The choice is yours. Investing in Canada simply makes a whole lot of business sense. To find out more about investment opportunities in Canada, visit www.investincanada.gc.ca.

MONTRÉAL QUICK FACTS

- Province:** Quebec
- Population:** 3,635,700 (2005)
- Traditional Industries:** Agri-food, chemicals, plastics, and textiles design and manufacturing.
- Emerging Industries:** Aerospace, information and communications technology, and life sciences.