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# What Do You Want to Do?

# Community Economic Development



BUSINESS AND COMMUNITY DEVELOPMENT PROGRAMS ARE AVAILABLE FROM THE GOVERNMENT OF NUNAVUT, FROM FEDERAL GOVERNMENT DE PARTMENTS, AND REGIONAL INUIT ASSOCIATIONS.



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# What is the Community Initiatives Program?

The Community Initiative Program (CIP) provides up to \$250,000 to support community economic development initiatives. This program is designed to work in partnership with other community development programs to build a stable economic base in the community or in the Region. This contribution does not have to be repaid.

#### The Community Initiatives Program may be used:

to expand Nunavut communities economic base by developing new opportunities and/or using new technology;

to improve Nunavut s economy through projects that remove barriers to development, and build infrastructure when the infrastructure will help a number of businesses; and for training and support; and for long and short term job creation.

### Eliqibility?

Societies, Hamlets, regional economic development corporations, or cooperatives may apply for assistance under the CIP. A wide range of activities are eligible for funding:

comunity or regional planning activities; community events that promote local development; infrastructure for comunity economic development; feasibility studies and impact analysis. Evaluation of community economic development activities; improving access to information for community economic development;

training and/or business development; and, marketing, finance and management services.

# How Do I Apply for a Contribution?

To apply for a contribution, contact your local Community Economic Developer or your Department of Sustainable Development s Regional Office. You will be asked to complete an application form and will usually be expected to provide a detailed plan that outlines what you will do. This plan should include a budget, schedule of activities, and cost.s.

Projects should support community-based strategies for development. Get support from your Hamlet Council in the form of a council resolution.

For funding requests that are greater than \$50,000, additional funding must be secured from other sources.

Funding cannot be used for infrastructure costs that are covered by municipal or federal governments, purchasing or developing land for businesses or houses, or projects that benefit only one business. Generally, operating costs are not eliqible for funding unless it will result in a large economic benefit and other sources of funding are not available.

Additional information may be required.

### Will THAVE TO DO AN Audit?

The Department of Sustainable Development will require an examination and review of your financial statements by an independent person. You may also need to prepare a final report based on a standard questionnaire that provides information on the project s objectives and results

Find out more at your Canada-Nunavut Business Service Centre. Call toll-free: 1-877-499-5199 www.cbsc.org/nunavut

<sup>photo</sup> of Mike Immaroitok

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#### Nunavut s Department of Sustainable Development: Helping Make Our Communities Work! This brochure provides program information in summary form. For detailed program information refer to the Department of Sustainable Development s Business Development Fund (BDF) policy. Where information in this brochure is inconsistent with the BDF policy, the BDF policy shall apply.