ᓱᓇᐅᖓᒪᑦ ᓇᖕᒥᓂᖃᕐᓂᕐᒧᑦ ᐱᕙᓪᓕᐊᑎᑦᑎᓂᕐᒧᑦ ᑮᓇᐅᔭᖅᑖᕐᕕᒃ?

ᓇᖕᒥᓂᖃᖅᑐᓄᑦ ᐱᕙᓪᓕᐊᑎᑦᑎᓂᕐᒧᑦ ᑮᓇᐅᔭᖃᕐᕕᒃ ᐱᕕᐅᔪᓐᓇᖃᑦᑐᖅ ᐃᑲᔫᓯᐊᒃᓴᓂᒃ ᑎᑭᑦᑐᓂᒃ
$150,000-ᓄᑦ ᐃᑲᔫᑎᒃᓴᓄᑦ ᓇᖕᒥᓂᓇᔭᐅᓂᐊᖅᑐᓄᑦ ᓴᓇᕐᕕᒃᓴᓕᐅᕈᑎᒃᓴᓄᑦ ᓄᓇᕗᒻᒥ.
ᐃᑲᔫᓯᐊᖅᑖᖑᔪᑦ ᐃᓚᖏᑦ ᐅᑎᖅᑎᑦᑕᓇᐊᖅᓱᖑᖏᑦᑐᑦ.

ᓇᖕᒥᓂᖃᖅᑐᑦ ᐅᒃᑐᕈᓐᓇᖅᑐᑦ ᐃᑲᔫᓯᐊᖅᑖᕈᒪᓗᑎᒃ ᐃᒪᓐᓇᐃᑦᑐᓂᒃ:

$20,000 ᐸᕐᓇᐃᕙᓪᓕᐊᓪᓴᕈᑎᒃᓴᓄᑦ ᐊᓯᖏᓄᓪᓗᓐᓂᑦ ᐱᒋᐊᓕᓴᕈᑎᒃᓴᓄᑦ ᐊᑭᓕᐅᑎᒃᓴᓄᑦ;

$75,000 ᓯᕗᓪᓕᖅᑮᒥᒃ ᐅᒃᑐᕈᑎᒃᓴᓄᑦ ᐅᑭᓐᓂᑦ ᑕᑯᔭᒐᖅᑎᑦᑎᓂᕐᒧᑦ;

$25,000 ᓇᖕᒥᓂᓇᔭᐅᔪᒃᓴᓂᒃ ᓴᑭᑦᑎᓂᕐᒧᑦ ᐅᑭᓐᓂᑦ ᐊᖏᒃᓕᒋᐊᖅᑎᑦᑎᔾᔪᑎᒃᓴᓄᑦ

$150,000 ᑮᓇᐅᔭᓕᐅᕈᑎᒃᓴᓄᑦ ᐊᑭᑐᔫᑎᓂᒃ ᐊᑭᓕᐅᑎᒃᓴᓄᑦ
$20,000 ᓇᖕᒥᓂᓇᔭᐅᔪᓐᓇᖅᑐᓂᒃ ᐊᔫᓐᓂᖅᓴᔾᔪᑎᒃᓴᓄᑦ;
$15,000 ᐊᕐᕌᒍᒪᖅ, ᑲᑎᖕᓗᒋᑦ ᐱᔭᐅᔪᓐᓇᖅᑐᑦ $45,000 ᓂᐅᕐᑎᒃᓴᖅᑮᓂᕐᒥᒃ ᑐᓴᐅᒪᑎᑦᑎᓂᕐᒧᑦ ᓴᓇᓯᒪᔪᓂᒡᓗ ᐱᐅᓯᒋᐊᕈᑎᒃᓴᓄᑦ; ᐊᒻᒪᓗ
$25,000 ᓇᖕᒥᓂᓇᔭᐅᔪᓄᑦ ᒪᑭᒃᑲᓐᓂᕋᓱᒍᑎᒃᓴᓄᑦ.

ᐊᔪᖏᑦᑐᑦ?

ᓇᖕᒥᓂᓇᔭᐅᔪᑦ ᓴᑭᑦᑎᔪᓐᓇᖅᑐᑦ (ᑐᑭᓯᑎᑦᑎᔪᓐᓇᖅᑐᑦ) ᐱᐅᓂᖅᓴᓂᒃ ᐃᑲᔫᑎᖃᓐᓇᕐᓂᕐᒥᓂᒃ ᓄᓇᓕᖕᓄᑦ ᓂᐅᕕᐊᒃᓴᖃᕐᕕᖅᑐᑦ ᐊᑲᐅᔪᓐᓂᕐᓗᐊᖅᑎᓪᓗᒋᑦ ᐊᒻᒪᓗ ᐃᓇᖏᓂᐊᕈᓂ ᑎᑭᓴᖅᑕᐅᕙᒃᑐᓂᒃ, ᐅᑭᓐᓂᑦ ᐊᑐᓚᖅᑎᑕᐅᕙᒃᑐᓂᒃ, ᐃᓱᒪᒃᓴᖅᓯᐅᕐᑕᐅᖅᑐᑦ ᔪᓐᓇᖅᑐᑦ. ᑕᒪᐃᓐᓂ, ᑕᒪᑯᐊ ᐱᓕᕆᐊᒃᓴᐃᑦ ᓴᑭᑦᑎᔪᑦ ᑮᓇᐅᔭᓕᐅᕈᑎᖅᑐᖅᑐᖅᑐ

What is the Business Development Fund?

The Business Development Fund (BDF) provides contributions of up to $150,000 to support business development in Nunavut. Contributions do not need to be repaid.

Businesses can apply for assistance up to:

$20,000 for Planning or Other Start-Up Costs;
$75,000 for Pilot or Demonstration Projects;
$25,000 for Business Creation or Expansion
$15,000 per year, totaling $45,000 for Marketing and Product Development;
$150,000 for Venture Capital Investments;
$20,000 for Business Skills Development; and
$25,000 for Business Relief.

Eligibility?

Businesses that show a greater benefit to the community than potential market disruption, and that replace imports or generate exports, may be considered. Generally, those projects that provide the greatest economic benefit to Nunavut are the most likely to be approved for financial assistance.

Market disruption occurs when there is a negative effect on an existing business in the community.

How Do I Apply for a Contribution?

To apply for a contribution under the BDF, contact your Hamlet s Community Economic Developer, or your Department of Sustainable Development s Regional Office.

Applicants must contribute a minimum equity toward the total costs associated with the BDF application:

20% if the business is located in Iqaluit,
10% of the total for a business located in Rankin Inlet, Kugluktuk, or Cambridge Bay,
5% in all other Nunavut communities.

Equity refers to the dollar value of the money, equipment, tools or labour that is invested in the business.

Contributions other than money or tangible assets should not account for more than 50% of the total equity contribution.

Payments will only be approved when a contribution agreement is signed, when the required equity is in place, and when your business has received the necessary approval from regulatory and licensing agencies. Your business may also be required to get support from community or regional councils.

Additional information may be required.

Will I Have To Do An Audit?

The Department of Sustainable Development will require an audit for projects funded by the BDF.

Find out more at your Canada-Nunavut Business Service Centre.
Call toll-free: 1-877-499-5199
www.cbsc.org/nunavut

Nunavut s Department of Sustainable Development: Helping Make Our Communities Work!

This brochure provides program information in summary form.
For detailed program information refer to the Department of Sustainable Development s Business Development Fund (BDF) policy.
Where information in this brochure is inconsistent with the BDF policy, the BDF policy shall apply.

ᖃᓄᐃᓕᐅᕈᒪᒐᕕᑦ?

ᐱᒋᐊᖅᑎᑦᑎᐸᒪᕗᖓ ᓇᖕᒥᓂᖅ ᐃᖃᓇᐃᔭᒃᓴᓐᓂᒃ

Photo of Mike Immarotok

ᓇᖕᒥᓂᒃᓴᓄᑦ ᓄᓇᓕᖕᓂᓗ ᐱᕙᓪᓕᐊᑎᑦᑎᔾᐊᑎᒃᓴᐃᑦ
ᐊᑐᖅᑕᐅᔪᓐᓇᖅᑐᑦ ᐊᑐᐃᓐᓇᐅᓕᖅᑐᑦ
ᒐᕙᒪᒃᑯᓐᓂᒃ ᓄᓇᕗᒻᒥ, ᑲᓇᑕᐅᑉ ᒐᕙᒪᒃᑯᖏᓐᓂᒃ,
ᐊᒻᒪᓗ ᐊᕕᒃᑐᖅᓯᒪᓂᐅᔪᓂ
ᐃᓄᐃᑦ ᑲᑐᔾᔨᖅᑎᒌᖏᓐᓂ.

Nunavut

ᐃᑯᐱᕐᕕᓕᕆᔨᒃᑯᑦ
Sustainable Development
Ikupigvilirijikkut
Développement Durable