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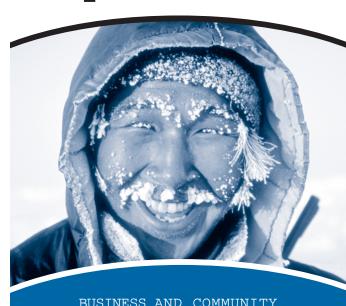
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www.cbsc.org/nunavut

What Do You Want to Do?

Develop a Recovery Plan or Close My Business



DEVELOPMENT PROGRAMS ARE AVAILABLE
FROM THE

GOVERNMENT OF NUNAVUT, FROM FEDERAL
GOVERNMENT DEPARTMENTS, AND REGIONAL
INUIT ASSOCIATIONS.

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What is the Business Relief Program?

The Business Relief Program provides a contribution of up to \$25,000 for emergency relief when Nunavut businesses are in trouble. This funding does not have to be paid back. The program can be used for professional help to identify problems before developing a recovery plan or to develop a recovery plan. Funds are also available to help close a business down in a way that reduces the problems creditors may have in collecting what they are owed.

Eligibility?

All Nunavut businesses can apply for assistance under the Business Relief Program.

Shareholders must either contribute something to the recovery plan or close down, or must show that they are unable to do so.

In the case of a closure, only businesses whose net worth is negative or negligible and are not likely to bounce back will qualify for assistance.

How Do I Apply for a Contribution?

To apply for a contribution under the Business Relief Program, contact your local Community Economic Developer or your Department of Sustainable Development s Regional Office.

You will be asked to complete an application form and will usually be expected to provide historical financial statements, and evidence that the business will actually be closed (if you are applying for assistance to wind down operations).

Additional information may be required.

Will I Have To Do An Audit?

The Department of Sustainable Development will require an examination and review of your financial statements by an independent person.

Find out more at your Canada-Nunavut Business Service Centre. Call toll-free: 1-877-499-5199 www.dbsc.org/nunavut

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