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What is the Planning and Other Start-Up Costs Program?

The Planning and Other Start-Up Costs Program provides up to \$20,000 to help businesses develop a plan to get started or expand. This program is designed to help businesses meet their start-up or pre-expansion costs when there is a good chance of increased regional sales, or that products or services will replace imports. This contribution does not have to be repaid.

The Planning and Other Start-Up Costs Program will cover up to:

- 80% of total costs in Iglood, Rankin Inlet, Cambridge Bay and Kugluktuk, and
- 95% of total costs in all other Nunavut communities.

Eligibility?

All Nunavut businesses can apply for assistance under the Planning and Other Start-Up Costs Program. Acceptable expenses may include engineering or other preconstruction, feasibility studies, the costs associated with business plans and legal advice or licenses.

How Do I Apply for a Contribution?

To apply for a contribution for Planning and Other Start-Up Costs, contact your Hamlet's Community Economic Developer, or your Department of Sustainable Development's Regional Office.

You will be asked to fill out an application form and will usually be expected to present a development or research plan that outlines what kind of study will be done. This plan should identify any outside services that will be used in the study including consulting fees, printing, translation, freight,

legal and other costs. Other information that is appropriate to the amount of funding that you apply for may be requested.

Additional information may be required.

Will I Have To Do An Audit?

The Department of Sustainable Development will require an examination and review of your financial statements by an independent person.

Find out more at your Canada-Nunavut Business Service Centre.
Call toll-free: 1-877-499-5199
www.cbosc.org/nunavut

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Photo of Mike Immarotok

Nunavut's Department of Sustainable Development: Helping Make Our Communities Work!

This brochure provides program information in summary form. For detailed program information refer to the Department of Sustainable Development's Business Development Fund (BDF) policy. Where information in this brochure is inconsistent with the BDF policy, the BDF policy shall apply.

