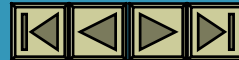




# Integrated Risk Management



**Modern Comptrollership Annual Meeting**  
**October 16, 2003**

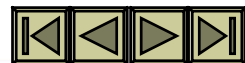
# Implementation Progress to Date

- IRM now a corporate priority
- Early stages, but foundation being laid
- Initial steps undertaken:
  - Establishing the function
  - Building capacity
  - Developing the corporate risk profile
  - Linking with strategic/business planning



# What Have We Learned?

- Alignment with business & culture of the organization facilitates implementation
- No “one right way” – flexibility is key
- Progress is a function of commitment
- Initial investment in raising awareness & building capacity fosters implementation
- Plan to adapt and learn



# TBS Management Accountability Framework

Expectations	Indicators	Measures	Operational Requirements
<p><b>Risk Management</b></p> <p>The executive team clearly defines the corporate context and practices for managing organizational and strategic risks proactively.</p>	<ul style="list-style-type: none"> <li>• Key risks identified and managed</li> <li>• Risk lens in decision making</li> <li>• Risk smart culture</li> <li>• Capacity to communicate and manage risk in public context</li> </ul>	<ul style="list-style-type: none"> <li>• Corporate Risk Profile reviewed regularly</li> <li>• Tools, training, support for staff</li> <li>• Evidence of risk considerations in strategic planning</li> <li>• Engagement of external stakeholders in assessing/communicating risks</li> </ul>	<ul style="list-style-type: none"> <li>• Risk management approach in place to prevent control failures</li> <li>• Clear senior commitment to better manage corporate risks</li> <li>• Corporate risk profile in place, significant risks identified</li> <li>• Demonstrate consistent progress in implementing integrated approach to risk management</li> </ul>





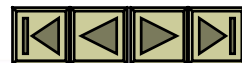
# Ongoing Challenges

- Sustaining commitment & momentum
- Emphasizing link to MAF
- Risk communication / transparency
- Risk tolerance
- Demonstrating benefits / results



# Next Steps

- Focus on integration with strategic planning
- Develop tools – compendium of examples; risk communication guidelines
- Share practices and experiences
- Learning agenda focusing on practices and functional communities
- Develop performance indicators





# TBS Risk Management Centre of Expertise

<http://publiservice.tbs-sct.gc.ca/rm-gr>

- Integrated Risk Management Framework
- Best practices studies (Canadian and International)
- Inventory of Federal Risk Management Tools
- Research reports
- Links to risk management resources

