



Service Fees on Credit Card Transactions

*Know the service fees you will
be charged for certain credit card
transactions, including:*

- Cash advance fees
- Over-the-limit fees
- Inactive account charges
- Foreign currency conversion fees



Service Fees on Credit Card Transactions

To choose a credit card that is best suited to your needs, you should examine your credit card agreement and understand all the terms and conditions of the credit card, including all the fees related to various transactions you make inside and outside Canada.

Depending on how you use your credit card, these fees could add up substantially. Just as the annual percentage rates, annual fees and interest-free periods can vary from one issuer to another, so can the various fees for the services they offer. Know your credit card behaviour and shop around for a card that has reasonable fees for the services you use most often.

Some issuers may offer additional services, free of charge, that are not listed in the table below.

Credit card issuer	Card type	Cash advance fee ¹ (in Canada)	Cash advance fee ² (outside Canada)	Over the limit fee (\$)	Handling a dishonoured cheque or cash advances ³ (\$)
Alterna Bank	All cards	1.00% of amount	1.00% of amount	35	20
Alterna Savings	All cards	1.00% of amount	1.00% of amount	35	20
Amex Bank of Canada	All cards	\$2.75	\$2.75	20	25
BMO Bank of Montreal	All cards	\$1.50 to \$2.75 at an ABM, \$3.00 to \$4.00 in-branch	\$3.50 to \$4.50 at an ABM, \$5.00 to \$6.00 in-branch	25	25
Canadian Tire	Standard	\$4.00	\$4.00	—	25
Canadian Tire	Retail	\$2.00	N/A	—	25
Capital One Bank	Gold, Secured	1.00% of amount (Min. \$5.00, max. \$10.00)	1.00% of amount (Min. \$5.00, max. \$10.00)	29	29
Capital One Bank	Platinum	1.00% of amount (Min. \$5.00, max. \$10.00)	1.00% of amount (Min. \$5.00, max. \$10.00)	20	20
CIBC	All cards (except U.S. Dollar Cards)	\$2.50	\$5.00	15	25
CIBC	U.S. Dollar Cards	US\$2.50	US\$5.00	US\$15	US\$25
Citibank Canada	All cards (except Diners Club International Personal Card)	\$3.00	\$3.00	20	25
Citibank Canada	Diners Club International Personal Card	4.00% of amount or \$2.00, whichever is greater	4.00% of amount or \$2.00, whichever is greater	—	25

Converting the amount of a transaction made outside Canada into Canadian currency (%)	Inactive account charge	Purchases of wire transfers, money orders, bets, lottery tickets or casino gaming chips	Reprinting a statement (\$)	Making a copy of a transaction record (sales slip) (\$)
2.50	(After 1 yr. - \$5, after 2yrs. - \$15, after 5 yrs. - \$25, after 9 yrs. - \$30) ⁴	1.00% of amount (Min. \$7.50, no max.)	2.50 ⁵	2.50 ⁵
2.50	(After 1 yr. - \$5, after 2yrs. - \$15, after 5 yrs. - \$25, after 9 yrs. - \$30) ⁴	1.00% of amount (Min. \$7.50, no max.)	2.50 ⁵	2.50 ⁵
2.20 to 2.50, depending on card	—	—	3.00	—
2.50	—	\$2.75	2.00	2.00
2.50	\$10 ⁶	—	2.00	2.00
N/A	\$10 ⁶	N/A	—	—
2.50	—	1.00% of amount (Min. \$5.00, max. \$10.00)	3.00	2.00
2.50	—	1.00% of amount (Min. \$5.00, max. \$10.00)	3.00	2.00
2.50	(After 1 yr. - \$5, after 2yrs. - \$15, after 5 yrs. - \$25, after 9 yrs. - \$30) ⁷	\$2.50 - in Canada \$5.00 - outside Canada	2.00 ⁸	2.00 ⁸
US\$2.50	(After 1 yr. - US\$5, after 2yrs. - US\$15, after 5 yrs. - US\$25, after 9 yrs. - US\$30) ⁷	US\$2.50 - in Canada US\$5.00 - outside Canada	US\$2.00 ⁸	US\$2.00 ⁸
2.50	—	—	2.00 ⁸	2.00 ⁸
2.00	—	N/A	—	—

Service Fees on Credit Card Transactions

To choose a credit card that is best suited to your needs, you should examine your credit card agreement and understand all the terms and conditions of the credit card, including all the fees related to various transactions you make inside and outside Canada.

Depending on how you use your credit card, these fees could add up substantially. Just as the annual percentage rates, annual fees and interest-free periods can vary from one issuer to another, so can the various fees for the services they offer. Know your credit card behaviour and shop around for a card that has reasonable fees for the services you use most often.

Some issuers may offer additional services, free of charge, that are not listed in the table below.

Credit card issuer	Card type	Cash advance fee ¹ (in Canada)	Cash advance fee ² (outside Canada)	Over the limit fee (\$)	Handling a dishonoured cheque or cash advances ³ (\$)
Citizens Bank of Canada	All cards	\$2.00	\$2.00	10	22
Coast Capital Savings	All cards	\$1.25	\$2.50 to \$3.50	—	20
Desjardins	All cards	\$1.00 to \$1.25	\$2.50 to \$3.50	—	20
GE Money Canada	HBC Credit Card	N/A	N/A	—	30
Home Trust	All cards	\$2.00	\$4.50 to \$5.50	29	39
HSBC Bank Canada	All cards	\$2.00 at an ABM, \$3.00 in-branch	\$4.00 at an ABM, \$5.00 in-branch	10	22
Irving Oil	Retail	N/A	N/A	—	20
JPMorgan Chase Bank NA	Sears Card	N/A	N/A	—	25
JPMorgan Chase Bank NA	Sears MasterCard	\$3.00	\$5.00	10	25
Laurentian Bank	All cards	\$2.25	\$3.50	—	25
MBNA Canada Bank	All cards	1.00% of amount (Min. \$7.50, no max.)	1.00% of amount (Min. \$7.50, no max.)	35	20
National Bank	All cards	\$2.00 to \$2.50	\$5.00	—	20
Peoples Trust	Secured	\$5.00	\$5.00	29	39
President's Choice Bank	Standard	\$0 to \$2.50 ¹²	\$4.00	20	25
Royal Bank	All cards	\$2.50	\$5.00	20	25 ¹³
Scotiabank	All cards	\$2.00 ¹⁴	\$5.00 ¹⁴	20	20
TD Canada Trust	All cards except for the U.S. Dollar Advantage Visa Card	\$2.00	\$3.00	20	25

Converting the amount of a transaction made outside Canada into Canadian currency (%)	Inactive account charge	Purchases of wire transfers, money orders, bets, lottery tickets or casino gaming chips	Reprinting a statement (\$)	Making a copy of a transaction record (sales slip) (\$)
2.00	—	—	2.00 ⁹	5.00 ¹⁰
1.80	—	—	5.00 ⁸	5.00 ⁸
1.80	—	—	5.00 ⁸	5.00 ⁸
N/A	—	—	—	—
2.00	—	—	5.00	5.00
2.50	—	\$2.75	2.00	2.00
—	—	N/A	5.00	—
2.50	\$0 ¹¹	N/A	2.00	3.00
2.50	\$0 ¹¹	—	2.00	4.00
2.50	—	—	5.00 ⁸	5.00 ⁸
2.50	(After 1 yr. - \$5, after 2yrs. - \$15, after 5 yrs. - \$25, after 9 yrs. - \$30) ⁴	1.00% of amount (Min. \$7.50, no max.)	2.50 ⁵	2.50 ⁵
2.50	—	—	5.00 ⁸	5.00 ⁸
2.50	—	—	2.50	5.00
2.50	—	1.00% of amount (Min. \$2.75, max. \$10)	5.00	2.00
2.50	—	—	2.00 ⁸	2.00 ⁸
2.50	After 1 yr. - \$10 ¹⁵	—	2.00	2.00
2.50	—	—	2.00	2.00

Service Fees on Credit Card Transactions

Credit card issuer	Card type	Cash advance fee ¹ (in Canada)	Cash advance fee ² (outside Canada)	Over the limit fee (\$)	Handling a dishonoured cheque or cash advances ³ (\$)
TD Canada Trust	U.S. Dollar Advantage Visa Card	\$2.00	\$3.00	US\$15	25
Vancity Credit Union	All cards	\$2.00	\$2.00	10	22
Wells Fargo Financial Corporation Canada	Standard	\$3.50	\$3.50	20	25

To choose a credit card that is best suited to your needs, you should examine your credit card agreement and understand all the terms and conditions of the credit card, including all the fees related to various transactions you make inside and outside Canada.

Depending on how you use your credit card, these fees could add up substantially. Just as the annual percentage rates, annual fees and interest-free periods can vary from one issuer to another, so can the various fees for the services they offer. Know your credit card behaviour and shop around for a card that has reasonable fees for the services you use most often.

Some issuers may offer additional services, free of charge, that are not listed in the table below.

Converting the amount of a transaction made outside Canada into Canadian currency (%)	Inactive account charge	Purchases of wire transfers, money orders, bets, lottery tickets or casino gaming chips	Reprinting a statement (\$)	Making a copy of a transaction record (sales slip) (\$)
2.50	—	—	2.00	2.00
2.00	—	—	2.00 ⁸	5.00 ⁸
Variable	—	—	—	—

¹ In addition to Interac or convenience fees at privately-owned ABMs.

² In addition to System Plus, Cirrus or convenience fees at privately-owned ABMs.

³ If the cheque for your credit card payment is sent back to the credit card issuer because of "non-sufficient funds" (NSF), or if a cheque for a cash advance on your credit card is not accepted by your credit card issuer because you have exceeded your credit limit.

⁴ Or the credit balance amount, whichever is lower.

⁵ Most recent six months provided free of charge.

⁶ A credit balance administration fee applies to accounts which have credit balances and which are inactive for the previous 12 months. It is calculated as the lesser of \$10.00 or the amount of the credit balance.

⁷ Or the credit balance amount, whichever is lower. Only applicable to Classic, Dividend, Dividend Platinum, Select, Shoppers Optimum / Pharmaprix Optimum and US\$ cards.

⁸ No charge if request is made within 30 days following the issuing of the statement.

⁹ No charge for a copy of current month's statement.

¹⁰ No charge for a copy of sales draft appearing on the current month's statement.

¹¹ If after one year, your card has a credit balance (amount that is owed to you), the card issuer will charge you a fee. The fee will be either \$25, or the amount of your credit balance - whichever is less.

¹² Free at President's Choice Financial and CIBC bank machines.

¹³ Free at RBC if a cheque for a cash advance on your credit card is not accepted because you have exceeded your credit limit.

¹⁴ Free at Scotiabank and Global ATM Alliance bank machines.

¹⁵ Only applies to Scotiabank card products without annual fee.

N/A This service is not available.

— No fee associated with this service.



How You Can Reach Us

*Financial Consumer Agency of Canada
427 Laurier Avenue West, 6th floor
Ottawa, Ontario K1R 1B9*

*Telephone (toll-free): 1.866.461.3222
Fax (toll-free): 1.866.814.2224
Web site: www.fcac.gc.ca*

*E-mail:
General inquiries: info@fcac.gc.ca
Publications: pub@fcac.gc.ca*

