

Spouse's Signature: X

Ontario Student Loans Application for Interest Relief

	on 1: To be completed by APPLICANT (see		101 Social Insurance Number:
102	1 Yes 2 No Last Name:	103 First N	lame:
105 3	Street, Rural Route, or Post Office Box:		106 Apartment:
105	Street, Rufal Route, of Post Office Box.		Apartment.
107	City, Town, or Post Office:	108 Province:	109 Postal Code: 110 Area Code and Phone #:
	Marital Status 1 ☐ Single 2 ☐ Married 3 ☐ or Divorced	Widowed, 4 Common-law relationsl	hip Number of people in your family (Include only applicant, spouse, and dependent children living with the applicant).
You (ar	Monthly Family Income Prior to Deduction your spouse, if applicable) must provide gross prior (row 2). See Instructions page for proof of in Gross monthly family income prior	s monthly family income prior to deduction ncome requirements.	ons for the month this application is dated (row 1) and for the
	to deductions for:	Applicant	Spouse
1.	Month application is dated	130 \$	140 \$
2.	1 month prior to month application is dated	131 \$	141 \$
make lo	are applying for interest relief, for 2 to 6 month(s) can payments to your bank), you (and your spous onths in which you are in arrears. Gross monthly family income prior	se, if applicable) must provide (in rows 3	tion is dated, because you are in arrears (i.e., you have failed is to 7) gross monthly family income prior to deductions for the
	to deductions for:	Applicant	Spouse
3.	2 months prior to month application is dated	132 \$	142 \$
4.	3 months prior to month application is dated	133 \$	143 \$
5.	4 months prior to month application is dated	134 \$	144 \$
6.	5 months prior to month application is dated	135 \$	145 \$
7.	6 months prior to month application is dated	136 \$	146 \$
f you i	ndicated \$0 as your gross income for any mo	nth, provide a separate letter indicatin	ng how you are meeting your living expenses.
Spous Canada (Sum of p Loans iss Canada (Sum of p Loans)	con 2: To be completed by Applicant's SP se's Monthly Student Loan Payment a Student Loan (Full time) sayments for Full-Time Canada Student used before August 1, 2001) a Student Loan (Part time) ayments for Part-Time Canada Student 210 \$	Ontario Stu (Sum of payme issued before A Canada-On Student Loa (Sum of payme july 31, 2001)	ents for Ontario Student Loans August 1, 2001) Phario Integrated an ents for loans issued after 205 \$
Applic	data	efore August 1, 2001	idation Monthly Ontario Student Loan Month Year
230	Is interest capitalized? Capitalized Amo	240	245 \$
250 Applio	1 Yes 2 No 255 \$ cant's Canada Student Loan(s) issued be	efore August 1, 2001	
	a Student Loan Payment (Full time) Canada St	•	
	ancial institution confirms that all interest outstand	ding, to the point of approval, has been pullinstitution Official's Signature:	
270		montalion officials dignature.	Date: (Cannot be more than 2 months from application date) Day Month Year
Section	on 4: To be completed by APPLICANT an	d SPOUSE	
certify to neet the exchange Programe with my f	e conditions for eligibility. I authorize the Ministry of Trai e amongst themselves any personal information related including debt collection, audit, verification, research	ining, Colleges and Universities and my finar d to this application for the purposes of the adr and evaluation purposes. If required to bring paid interest, accrued to the day that my intere	tions, that all information I have provided is complete and true and that ncial institution(s) to directly or indirectly collect, retain, use and ministration and enforcement of the Ontario Student Assistance my loans into good standing, I will make the necessary arrangements est relief period begins. I understand that as of April 1, 2005 the optio
Applica	ation Date: Day Month Year	Applicant's Signature:	
certify to		sonal information related to this application for	s and Universities and my financial institution(s) to directly or indirectl the purposes of the administration and enforcement of the Ontario

The personal information provided in connection with this application, including your Social Insurance Number, is necessary for the proper administration of the Ontario Student Assistance Program (OSAP). This information is being collected and will be used by the ministry to administer and enforce OSAP, including: determining eligibility; verifying the application, any loans approved, grants, bursaries, or scholarships issued, and loans forgiven; maintaining and auditing your file; collecting loans, overpayments, and repayments; and auditing the administration of OSAP by or on behalf of your educational institution and the National Student Loans Service Centre. The ministry administers OSAP under the authority of the Ministry of Training, Colleges and Universities Act, R.S.O. 1990, c. M.19, as amended; R.R.O. 1990, Reg. 773, as amended, and C. Reg. 268/01, as amended; the Financial Administration Act, R.S.O. 1990, c. F. 12, as amended Student Financial Assistance Act, S.C. 1994, c. 28, as amended; the Canada Student Financial Assistance Regulations, SOR 95-329, as amended; and the Budget Implementation Act, 1998, S.C. 1998, c. 21, as amended. If you have any questions about the collection or use of this information, contact the Director, Student Support Branch, Ministry of Training, Colleges and Universities, PO Box 4500, 189 Red River Road, 4th Floor, Thunder Bay, ON P78 6G9.

Spouse's Last Name:

Spouse's First Name:



Ministry of Training, Colleges and Universities

Ontario Student Loans Plan Application for Interest Relief

Information and Conditions

Eligibility for Interest Relief

- 1. You must have consolidated your loan(s) and entered into a Consolidation Agreement for your Ontario Student Loans. If you have not entered into a Consolidation Agreement, contact your financial institution.
- 2. You must reside in Canada. For the purposes of this application, an individual who is participating in an international internship program or is a member of the Canadian Armed Forces who is stationed abroad is considered to be residing in Canada.
- 3. You must pay or capitalize (up to a maximum of 3 months) any unpaid interest as of the start of the period for which you are eligible for interest relief in order to receive interest relief. You may only capitalize interest once during the life of your Ontario Student Loans. If you are eligible to capitalize any unpaid interest, you must enter into a new Consolidation Agreement
- 4. Your monthly gross family income, before deductions, must fall within the maximum income guidelines. You can view these guidelines by visiting http://osap.gov.on.ca or by requesting a copy of these guidelines from your financial institution.
- 5. Your eligibility for interest relief must not have been previously revoked or terminated.
- 6. You may be ineligible for interest relief if you are currently restricted from eligibility for student loans from the Government of Canada and/or the province from which your student loans were issued.

Periods of Interest Relief

- 1. Interest relief is available for periods of 6 months up to a maximum of 30 months at any point during the repayment of your loan. An additional 24 months of extended interest relief may be available to you if you are within 60 months (5 years) of ceasing to be a student.
- 2. You must meet all eligibility criteria in the month your application is dated in order to be granted interest relief. If you are eligible, you may have your interest relief period begin up to six months prior to the month in which your application is dated.
- 3. An interest relief period cannot start before the first day of the seventh month following your last period of study end date.

Additional Information

- 1. The Ministry of Training, Colleges and Universities Act, (the Act) and Regulation 774, Ontario Student Loans Made Before August 1, 2001, (the Regulation) set out your legal rights and obligations. If there is a conflict between this application form and the Act and/or Regulation, the applicable Act and Regulation shall prevail.
- 2. If you are granted interest relief a) you are not required to make principal and interest payments during the approved period of interest relief on all of your Ontario Student Loans and b) the agreed repayment terms of your student loans will be extended by the length of any approved period of interest relief. During periods of interest relief, the Government of Ontario will make interest payments on your behalf.
- 3. If your application is refused you will be responsible for all principal and interest payments outstanding.
- 4. If you make a payment while you are receiving interest relief, it will be applied directly to the principal amount.
- 5. You are responsible for making loan principal and interest payments in accordance with your Consolidation Agreement when your period of interest relief expires or is revoked.
- 6. A special interest-free period may be revoked pursuant to the Act and/or Regulation.
- 7. All information provided in connection with this application may be subject to audit or verification.



Ministry of Training, Colleges and Universities

Ontario Student Loans Plan Application for Interest Relief

Instructions

Who Should Use this Form

This form is to be used to apply for interest relief on Ontario Student Loans issued before August 1, 2001. *Do not use this form if you have a Canada-Ontario Integrated Student Loan* (all loans issued in Ontario after July 31, 2001), even if you also hold Ontario Student Loans issued before August 1, 2001. You must contact the National Student Loans Service Centre to apply for interest relief.

Where to Send your Completed Application

You must return your completed Ontario Student Loans Plan Application for Interest Relief to the financial institution that holds your Ontario Student Loan(s).

General Instructions

- Please read these Instructions and the Information and Conditions carefully.
- You must submit a separate application for each six-month period of interest relief. You may apply for a subsequent period of interest relief no more than 30 days before the end of your previous approval period.
- You must submit supporting documentation with your application. See Sections 1 and 2 below for supporting documentation details. (Please send photocopies and retain the original documents for your records.)

Section 1

verification.

- For the purposes the Interest Relief Program, you are living in a common-law relationship if a) you and your spouse have been living together in a conjugal relationship for at least three years, or b) you and your spouse are living together in a conjugal relationship and are raising children of whom you both are the natural or adoptive parents.
- You must indicate the actual and/or expected gross monthly *family* income for you and your spouse, if applicable, for the month in which the application is dated.

 You must submit proof of the actual gross monthly family income for you and your spouse, if applicable, from all

sources for the month prior to the month the application was dated.

- If you are between two to six months in arrears on your loan payments, you may be eligible to have your interest relief period start up to six months before the month in which your application is dated, if your and your spouse's income, if applicable, falls within the maximum income guidelines. You must indicate the actual gross monthly family income for you and your spouse, if applicable, from all sources for the 2 to 6 months in which you are in arrears on your loan payments. You are not required to provide proof of the actual gross monthly family income for you and your spouse, if applicable, for these months at this time; however, you may be asked to provide proof of income at a later date as all information provided on your application may be subject to audit and
- Gross monthly family income includes: employment income, interest income, investment income, trust income, child support, alimony, separation/maintenance payments, monetary gifts, lottery winnings and government benefits (e.g., El, Worker's Compensation, family benefits, Ontario Works, Ontario Disability Support Program), cashed-in RRSPs, cashed-in RESPs, cashed-in investments, pension income (e.g., CPP, QPP and superannuation), drawings and any other income (e.g., awards, scholarships, fellowships, bursaries and grants).
- Proof of income includes: direct deposit statements, copies of pay stubs, EI and social assistance stubs (or a
 letter from a Case Worker) and letters from employers confirming actual gross monthly income.
 Applicants who are self-employed: If the applicant and/or spouse, if applicable, is self-employed, he or she must
 provide a business income and expense statement for the month prior to the month the application was dated
 and a copy of the applicant's and/or spouse, if applicable, bank statement/pass book for the same one-month
 period.
- Applicant's with zero income: If the gross monthly family income of the applicant (and/or spouse, if applicable) is zero, the applicant must provide a letter from either the family member that is supporting him or her (and his or her spouse, if applicable), or from a third party. The letter must indicate how the applicant's living expenses are being met.

Section 2

Your spouse must indicate the amount of his or her monthly student loan payments. Note: If any or all of your spouse's student loans are held at a financial institution other than your own, he or she must also include acceptable documentation proving these student loan payments. Acceptable documentation includes a recent bank statement that confirms your spouse's total monthly loan payment amount, or a copy of your spouse's Consolidation Agreement(s) for all Canada Student Loans, Ontario Student Loans, and/or Canada-Ontario Integrated Student Loans, as applicable.

Section 3

Your financial institution must complete this section.

Section 4

It is important that you (and your spouse, if applicable) **sign and date the application form**. Also, be sure to initial any corrections that you make to your application.