

STUDENT INFORMATION	
Student's last name, first name (and middle initial if any)	Social insurance number
(Hereinafter referred to as the "Student", "I", "me", "my" or "you")	Date of Birth
Address (while at school)	(mm/dd/yyyy)
Permanent Address (if different from school address)	E-mail Address
Telephone (while at school) ()	Telephone (permanent address) ()
Student's identity documents:	
1. _____	2. _____
Description (Name and Source) Number	Description (Name and Source) Number
LENDER INFORMATION	
National Bank of Canada - Quebec Student Loan Centre P.O. Box 37013 Saint-Hubert (Quebec) J3Y 8N3 (Hereinafter referred to as the "Lender" and as further defined below)	Transit number: 1570-1
ELECTRONIC FUNDS TRANSFER	
I REQUEST THAT THE LENDER DEPOSIT MY LOAN PROCEEDS INTO MY ACCOUNT, AS FOLLOWS:	
Name and address of financial institution	
(Hereinafter referred to as the "Financial Institution")	
Transit number and Bank Identification No.	Account number (Refer to the bottom of your personal cheques)
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
PLEASE ATTACH A SAMPLE VOIDED CHEQUE	

Third party determination requirement under the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* and Regulations, as amended from time to time:

Are any of the student loan proceeds intended to be used by or for the benefit of anyone else other than you?

NO

YES If yes, complete all information below:

THIRD-PARTY IS:		
<input type="checkbox"/> AN INDIVIDUAL	<input type="checkbox"/> A COMPANY	<input type="checkbox"/> AN ENTITY OTHER THAN A COMPANY
Name of the Third-Party / Name of the Company	Occupation / Nature of the Business	
Address (Street No., P.O. Box, Street)	Apt. No. / Office No.	City
Province / State	Postal Code / Zip Code	Country
Relationship between Student and Third-Party	Certificate No. of the Company (Incorporation No.)	Place of issuance of the Certificate (province/territory, State/Country)

WHEREAS the Quebec Government offers, through its Minister, financial assistance to eligible students (the "Assistance") in accordance with the provisions of the *Act respecting Financial Assistance for Education Expenses* and all regulations thereunder, as amended from time to time (collectively, the "Program");

AND WHEREAS the Student has applied for Assistance under the Program;

AND WHEREAS the Lender has agreed to participate in the Program;

AND WHEREAS the Minister has issued a guarantee certificate to the Student evidencing that the Student is eligible under the Program for Assistance:

The Student and the Lender agree as follows:

A. DEFINITIONS

“Agreement” means this agreement together with any loan certificate or guarantee certificate or any other document or notice issued or provided by the Minister or the Lender to the Student under the Program including any reimbursement agreement or Repayment Notice, as they may be modified or replaced from time to time.

“Full Exemption Period” has the meaning set out in the Program and designates the period beginning on the date on which a Student is disbursed a first advance under a loan or resumes being a full-time or part-time student and ending on the last day of the month the Student ceases to be a full-time student or part-time student or at a time determined in accordance with the Program.

“Lender” means the financial institution indicated above under “Lender” or its assignee that is recognized and designated by the Minister to grant guaranteed loans under the Program.

“Minister” means the Minister of Education of Quebec or any person authorized to act on behalf of the Minister for the purposes of administering the Program (including the guaranteed loans under the Program).

“Partial Exemption Period” has the meaning set out in the Program and designates the six-month period following the end of the Full Exemption Period.

“Repayment Notice”, means the document, as modified or replaced from time to time and including the reimbursement agreement, that is provided to you by the Lender prior to the end of the Partial Exemption Period which shows the terms and conditions for the repayment by you to the Lender following the end of the Partial Exemption Period of the outstanding loan(s) made to you under this Agreement.

B. COLLECTION, USE AND DISCLOSURE OF PERSONAL INFORMATION

What is Personal Information?

Personal information is information that identifies you as an individual. It includes not only your name, address, age and gender but also your personal financial records, identification numbers including your social insurance number (SIN), personal references and employment records.

Why does the Lender Ask You For Your Personal Information?

The Lender asks you for your personal information in order to:

- verify your identity and protect against fraud;
- understand your financial service requirements;
- determine the suitability of products and services for you;
- determine your eligibility for certain of its products and services and offer them to you;
- set up and manage products and services you have requested; and
- comply with laws and securities regulations.

Sharing Your Personal Information

Your personal information is shared, to the extent permitted by law, by the Lender with its subsidiaries and affiliates which provide deposit, loan, investment, securities, brokerage, insurance, trust and other products and services.

Your Choices

If you would prefer not to receive the Lender's direct marketing service and/or not have your personal information shared, you can have your name deleted from the Lender's direct marketing and/or shared information lists. All you have to do is ask the Lender for the necessary form(s). Please note that you cannot opt out of sharing your personal information where you have requested a product or service that is jointly offered by the Lender and one of its subsidiaries or affiliates.

Also, if you would prefer not to have the Lender use your SIN for administrative purposes, just ask the Lender for the necessary form. This option does not apply where the Lender is required to use your SIN for income tax reporting purposes. For complete details on the Lender's commitment to privacy, please refer to its Privacy Code available at any Branch or online.

Collection and Use of Personal Information

I consent to the Lender's obtaining credit or other financially-related information about me at any time from my employer(s), any credit bureau or any person who has or may have financial dealings with me and any references that I have provided to the Lender. The Lender may disclose information about me to any credit bureau and any person who has or may have financial dealings with me including the Minister for the purposes of enforcing my obligations pursuant to this Agreement.

Despite anything else contained in this Agreement, if and only where you and a Lender (including any assignee or transferee) enter into a separate agreement regarding the collection, use and disclosure of your personal information (the “Privacy Agreement”) that Privacy Agreement will supercede and replace the terms and provisions of this Section B in this Agreement otherwise the terms and provisions of this Section B will prevail.

If you entered into a Privacy Agreement with a Lender and this Agreement is subsequently assigned or transferred to another Lender then the terms and provisions of this Section B will apply despite anything else contained in the Privacy Agreement.

You acknowledge receiving a completed and fully executed copy of any such Privacy Agreement from the Lender and having read the provisions of the Privacy Agreement and you and the Lender agree to be bound by its terms and conditions and that such Privacy Agreement will form part of this Agreement.

C. DISBURSEMENT OF LOAN

In consideration of the guarantee certificate issued by the Minister to you, the Lender agrees to grant you a loan or loans which will be disbursed by way of periodic advances not exceeding the total monthly or periodic amounts as determined by the Minister.

All loan advances made to you are subject to the terms and conditions set out in the Program.

You may request that all or part of the loan advances to be made to you be paid to the educational institution that you designate to this end. Upon such request, the Minister may instruct the Lender, on your behalf, to pay all or part of the loan advance amounts to such designated educational institution.

D. APPLICABLE INTEREST RATE

Each of the loan advances made by the Lender shall bear interest at the rate established under the Program.

E. PAYMENT OF INTEREST AND REPAYMENT OF LOAN

E.1 Full Exemption Period

You are not required to pay interest to the Lender on the outstanding loan balance or repay to the Lender any of the principal amount of any loans made under this Agreement during the Full Exemption Period.

Interest applicable on the outstanding loan balance during the Full Exemption Period will be paid to the Lender by the Minister.

E.2 Partial Exemption Period

Throughout the Partial Exemption Period, you are responsible for, but are not required to pay, interest on the total amount of the outstanding loan balance at the rate set out in the Program.

Upon expiry of the Partial Exemption Period, any interest accrued that has not been paid by you will be capitalized and added to the outstanding loan balance.

Prior to the end of the Partial Exemption Period, the Lender will provide to you the Repayment Notice stating the total amount of all advances, including any accrued interest outstanding, the corresponding monthly payment calculated in accordance with the variable interest rate set out in the Program, the first payment date and the amortization period determined by the Lender based on your debt amount. Payments will be consecutive and equal.

When you receive the Repayment Notice, it will advise you that you may contact the Lender to modify the terms and repayment conditions of the Repayment Notice and conclude a new Repayment Notice with the Lender subject to the terms and conditions of the Program and the Lender's own credit and lending policies. If the Lender does not receive any communication to that effect from you, the Lender will assume that the terms and repayment conditions on the Repayment Notice have been accepted by you.

First payments will be debited automatically from your said bank account as indicated in the Repayment Notice.

E.3 After Partial Exemption Period

After expiration the Partial Exemption Period, and unless you are recognized as being in a precarious financial situation by the Minister, you agree to pay the principal amount outstanding and any interest due on the terms and conditions set out in the Repayment Notice provided to you by the Lender or any modification or amendment of that Repayment Notice agreed to by you and the Lender.

At any time, you may repay all or part of the outstanding loan advances without notice, penalty or bonus.

F. REINSTATEMENT OF FULL EXEMPTION PERIOD

Your obligations under this Agreement are suspended if the Minister informs the Lender that your Full Exemption Period has been reinstated. Any unpaid interest owing at the time of the reinstatement of your Full Exemption Period must be repaid by you or capitalized according to the terms and conditions set out in sub-sections E.2 and E.3.

Monthly or periodic amounts established by the Minister following the reinstatement of your Full Exemption Period will be governed by this Agreement.

G. APPLICATION OF PAYMENT

Before default, the Lender will apply each payment made by you first against interest and fees (as applicable) and then against the principal amount of the loan outstanding. After default, the Lender applies each payment in whatever manner it chooses.

H. DEFAULT AND ACCELERATION

You will be in default under the Program and this Agreement if: (i) you refuse, neglect or fail to enter into a Repayment Notice; (ii) you refuse, neglect or fail to make any payment due and payable under this Agreement and such refusal, neglect or omission continues for more than 30 days; or (iii) you avail yourself of any bankruptcy, insolvency or debtor protection legislation.

As soon as you are in default the balance of the principal and interest of the loan shall immediately be due and payable by you to the Lender.

I. CHANGE OF ADDRESS, ETC.

You must inform the Lender and the Minister immediately of any change to the information as indicated in the Student Information section above, including a change of address or if you cease to be enrolled in an educational institution.

J. TRANSFERS

You may at any time request that your loan be transferred to another Lender however acceptance of your loan transfer will be in the receiving Lender's sole and absolute discretion.

8. You certify that the information provided with respect to the Account is accurate and that you will inform the Lender, in writing, of any change in the account information provided in this authorization at least 30 days before the next due date of the Personal PAD. In the event of any such change, this authorization shall continue in respect of any new account to be used for Personal PAD's.
9. You warrant and guarantee that all persons whose signatures are required to sign on this Account have signed this Agreement. In addition, you warrant and guarantee, where applicable, that you have the authority to electronically agree to commit to this authorization by secure electronic signature and that your secure electronic signature conforms with the requirements of the Canadian Payments Association.
10. The Lender may cancel my right to pay by Personal PAD: (i) immediately without notice, if any Personal PAD is not honoured by the Financial Institution because there are insufficient funds in the Account, or for any other reason whatsoever which prevents the transfer of funds, or (ii) on 30 days written notice to you to the address shown in the Lender's records.
11. You agree to comply with the rules of the Canadian Payments Association or any other rules or regulations which may affect the services described herein, as may be introduced in the future or are currently in effect, and you agree to execute any further documentation which may be prescribed from time to time by the Canadian Payments Association in respect of the services described herein.
12. **You agree to waive the 10 calendar days pre-notification requirements of the Canadian Payments Association of the amount(s) and due date(s) debited from my Account and every time there is a change in the Amount(s) or payment date(s) of those debits.**

N. LANGUAGE CLAUSE

It is the express wish of the parties that this Agreement and all related documents be drawn up in English. C'est la volonté expresse des parties que cette convention et tous les documents s'y rattachant soient rédigés en anglais.

O. NOTICES/ELECTRONIC COMMUNICATION

Notices/Communications with You: Any documentation, notices or other communications, including the Repayment Notice that the Lender is required to provide or send to you pursuant to this Agreement will be provided or sent by ordinary mail to your most recent address on the Lender's records. Any notices or communications mailed to you by the Lender are considered to be received by you five days after mailing.

Electronic Statements: You agree that the Lender may provide any documentation, notices or other communications, including the Repayment Notice or any other information relating to this Agreement by electronic means so long as you can save the information on a computer. Any documentation, notices or other communications provided or sent to you by electronic means are deemed provided or sent to you on the day recorded as the time of sending it by our server.

You agree not to dispute any electronic communications on the basis that it was not in writing or was not signed. You further agree that the Lender is entitled to rely upon any electronic communication that the Lender receives from you or which appears to have been sent by you regardless of whether or not the communication was actually sent or accepted by you.

I acknowledge receipt of a completed and fully executed copy of this Agreement and having read the provisions of this Agreement and agree to be bound by all of its terms and conditions.

I certify that all information provided in the guarantee certificate and in this Agreement is true and complete in every respect.

Signed on _____, 20____ at _____.

X

Signature of Student

X

Signature of Lender's representative

Name of Lender's representative (in print letters)

Transit number