



Red Tape Reduction

IMPLEMENTATION OF A MANDATORY BUSINESS IMPACT TEST

CHALLENGE	SOLUTION	RESULTS
<i>The implementation of a Business Impact Test (BIT) to prevent additional red tape.</i>	<i>In 2002, a BIT for New Brunswick was implemented as part of the process for all new and/or amended legislation or regulations.</i>	<i>In 2005, the BIT application was expanded to include policy advice to government as part of the original process.</i>

The Business Impact Test is seen as a mechanism to prevent red tape in the future. Its application ensures that decision-makers are aware of the potential impacts of any new policy, legislative and/or regulatory amendment on business.

The BIT will determine whether or not regulatory change is the best option to address issues facing government, while taking into account stakeholders' views, the impact on the province's competitiveness, and the cost-benefit to government and business.

With this screening process in place, businesses can be confident that their interests are considered prior to the implementation of new regulations that would increase cost, burden and/or red tape.



QUOTE

"Your government will go the next step and help cut red tape before it starts by implementing a mandatory Business Impact Test to assess the need for, and potential impact of, future legislation and regulations."

2002 Speech from the throne



"The Red Tape Advisory Committee supports the BIT process and recognizes that it is a significant step forward in preventing unnecessary red tape, more costs for business and providing better opportunities to have input into the decision-making process."

William A. Robblee
Chair, Red Tape Reduction Committee

Business & Government working together to cut red tape