



Profile of Chinalco & Vision for Canadian Investment Cooperation

Chinalco — Xinxing Yu

July 2006



Build the country with heartened spirit
Stand strong through innovation

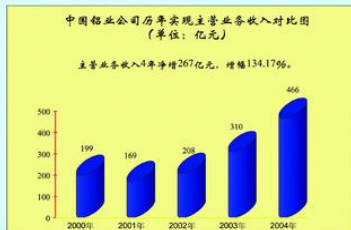
I. Profile of Chinalco

- Chinalco was founded on February 23rd 2001
- By the end of 2005, the Company had total assets of RMB 110 bn and achieved a revenue of RMB 61 bn and profit of RMB 15 bn
- The Company's main business covers aluminum, copper, and rare earth
- The Company is the second biggest alumina producer in the world and the biggest electrolyte aluminum producer in China

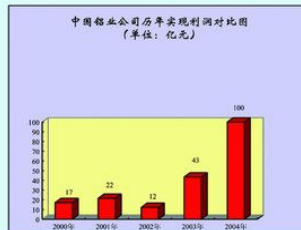
中国铝业公司企业分布图



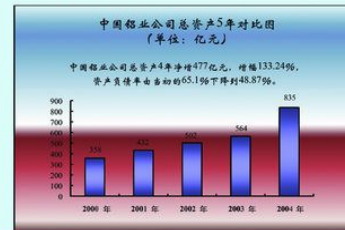
主营业务收入情况:



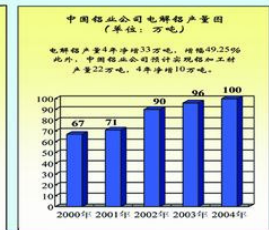
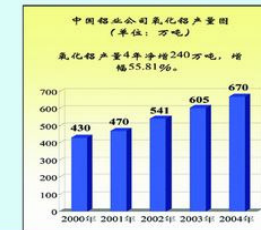
利润总额情况:



资产总额情况:



主要产品产量情况:



- Chinalco holds altogether 22 companies located among 14 provinces, cities, and autonomous regions and hires 160,000 talents.



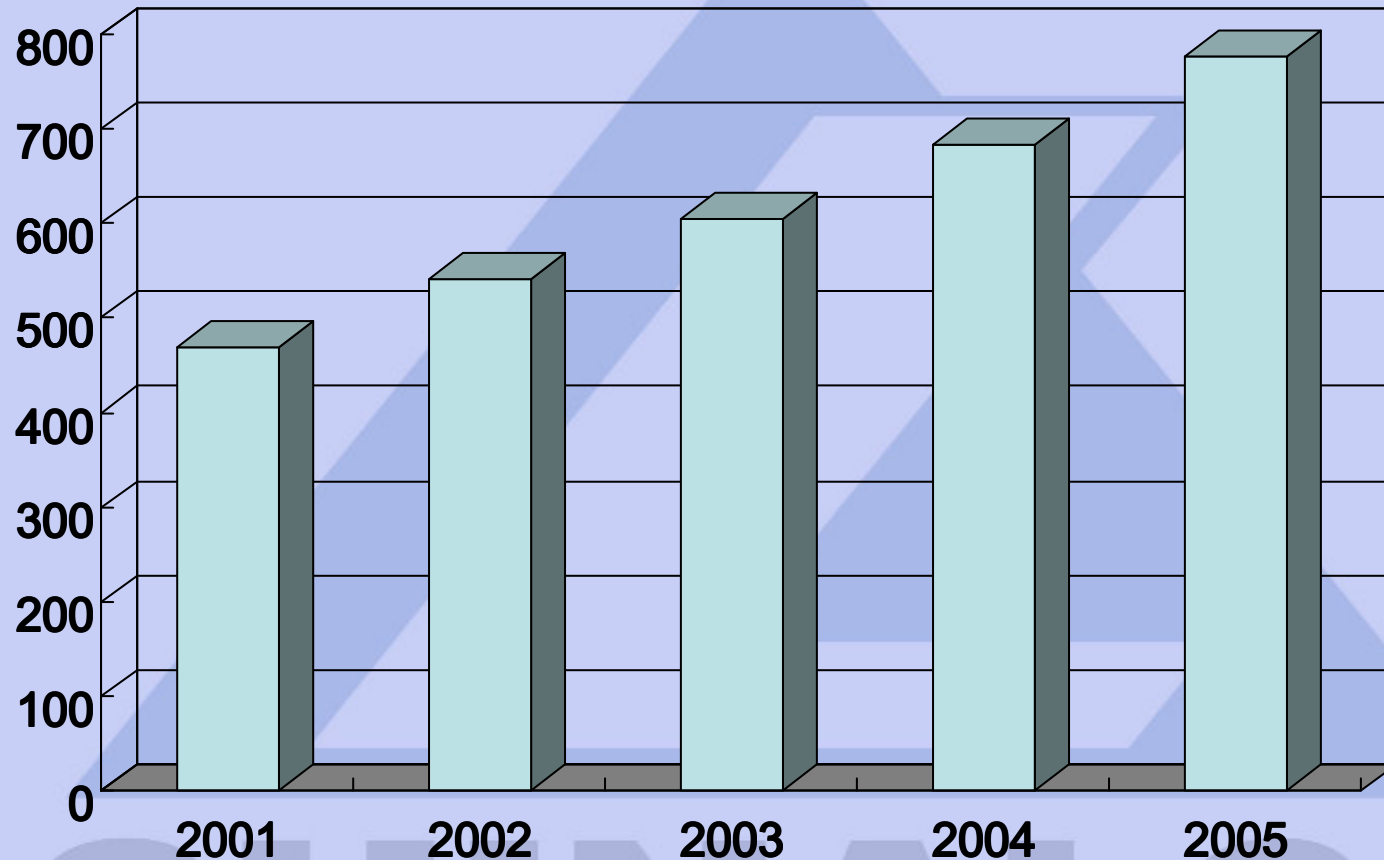
Build the country with heartened spirit
Stand strong through innovation

Key Product Output Capacity 2005

- Alumina: 8.33 mm tons
- Electrolyte Aluminum: 1.90 mm tons
- Fabricated Aluminum Materials: 520k tons
- Molybdenum Concentrate: 23k tons
- Fabricated Titanium Materials: 3000 tons
- Cathode Copper: 200k tons
- Fabricated Copper Materials: 100k tons



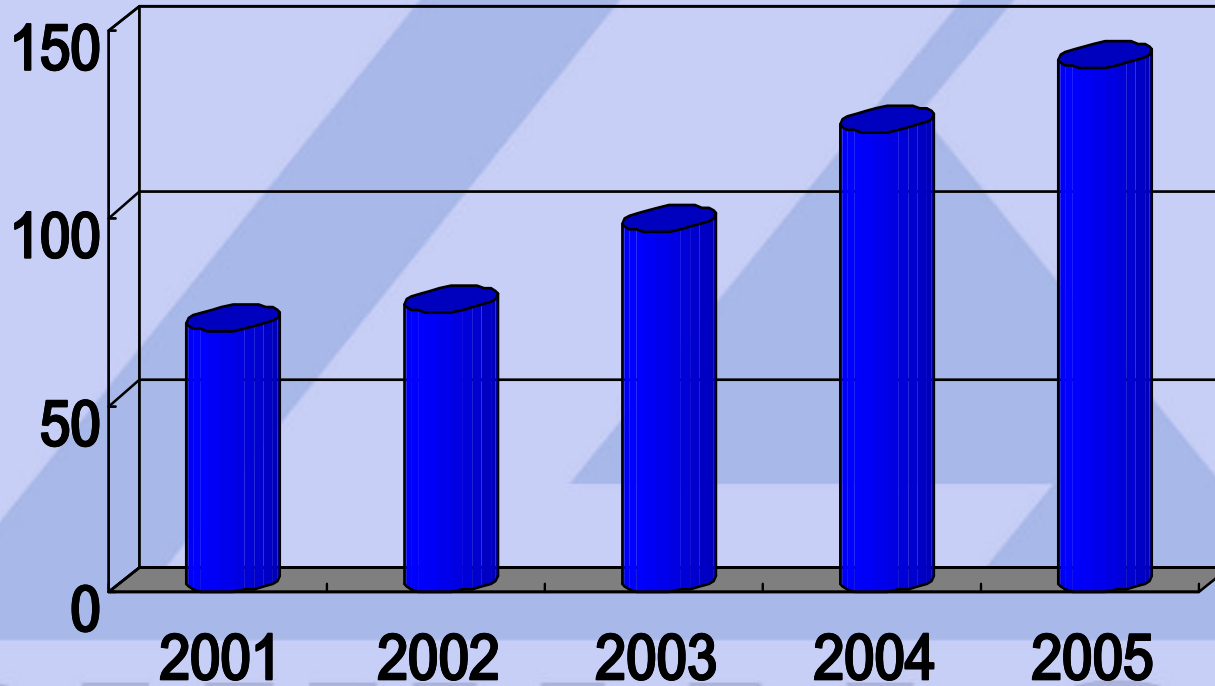
Build the country with heartened spirit
Stand strong through innovation



The alumina output showed average annual growth rate of 13.05% from 2001 till 2005.



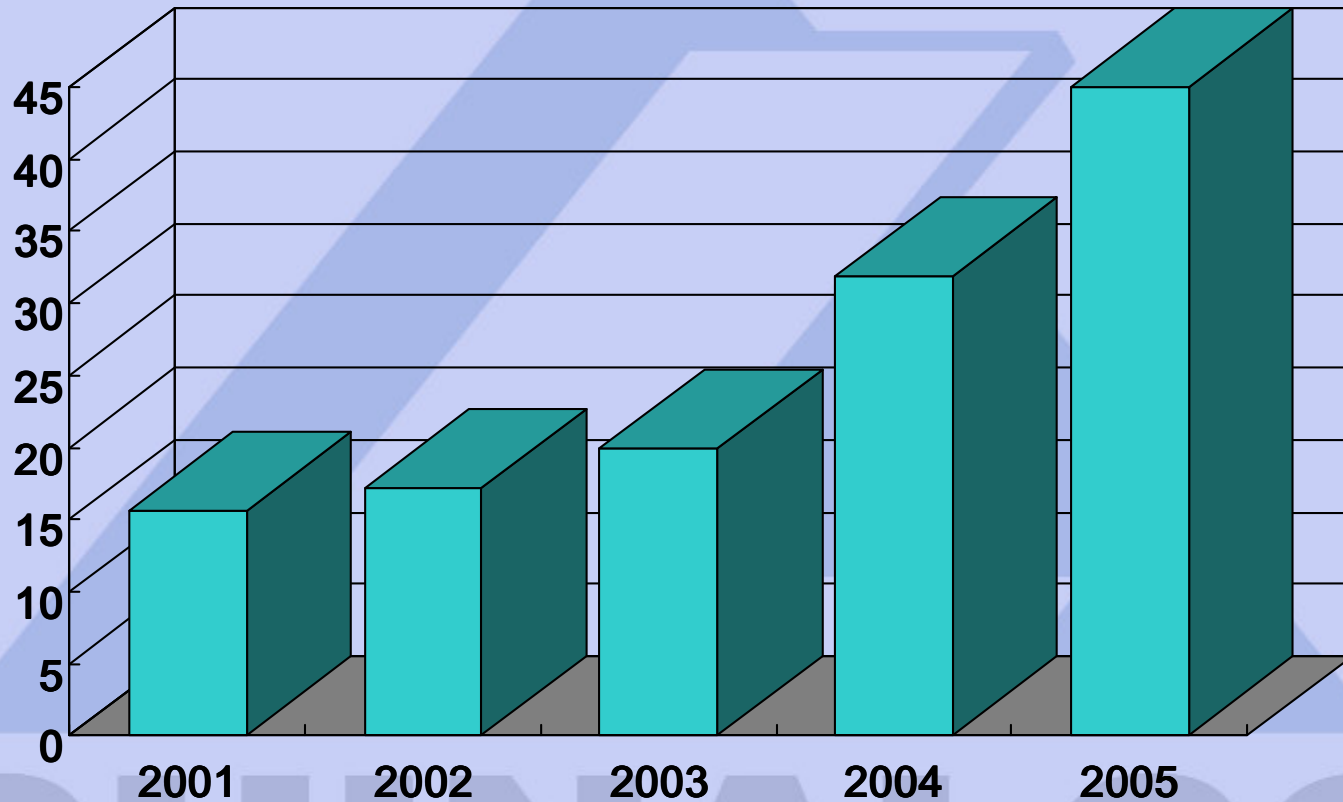
**Build the country with heartened spirit
Stand strong through innovation**



The electrolyte aluminum output showed annual average growth rate of 19.6% from 2001 till 2005.



**Build the country with heartened spirit
Stand strong through innovation**



The fabricated aluminum output also grew to over 400k tons by 2005.



**Build the country with heartened spirit
Stand strong through innovation**

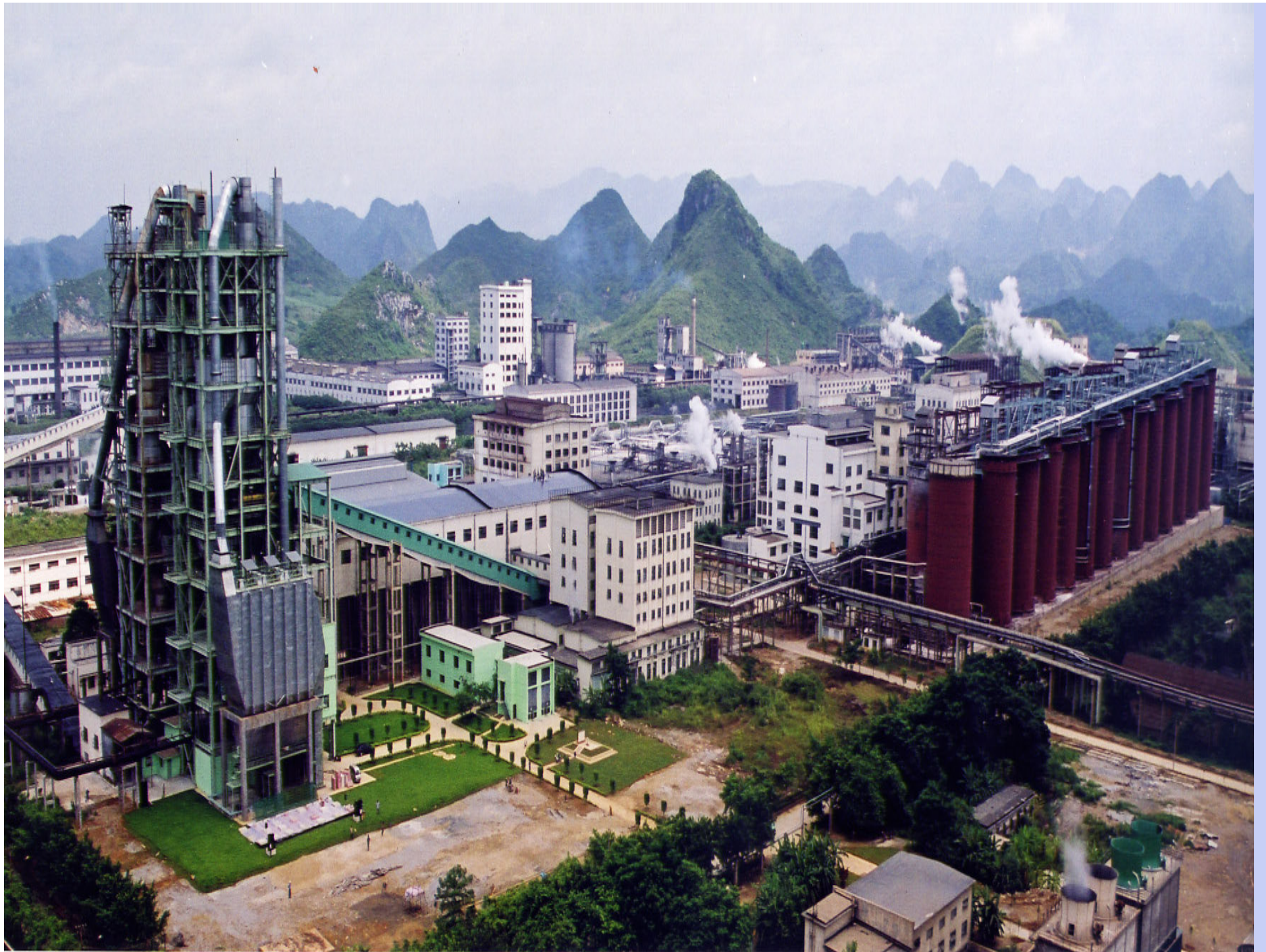
- Aluminum Corporation of China Limited controlled by Chinalco was listed on New York and Hong Kong stock markets respectively in December 2001.
- Aluminum Corporation of China Limited was appraised by *Finance Asia* as the champion Chinese company of Asia's best investor relationship 2005
- The corporate S&P credit rating was consistently at BBB+
- The stocks of "Chinalco" enjoy good reputation among investors



**Build the country with heartened spirit
Stand strong through innovation**

- The Company launched the strategy of “corporate prosperity through technologies” and increased investment in science and technology initiatives, developed proprietary intellectual rights, and chose the convergence-oriented development path. The Company has shaped a complete set of core technologies reaching the world’s leading level and with the proprietary intellectual property rights from bauxite mining, alumina production and extraction, electrolyte aluminum metallurgy, to aluminum deep processing.
- The Company has built three management systems covering quality, occupational safety and health, and environmental management (QHSE).
- The Company has paved fairly concrete foundation for the sustainable development.









The Company has developed 6 product series finding applications in aviation and aerospace, transportation, packaging, printing, electronics and home appliance, as well as construction and interior decoration. The graph showcases the large roll products of continuous hot-rolling.

Image Documents of Mine Area Land Reclamation





**Build the country with heartened spirit
Stand strong through innovation**

II. Vision for Canadian Investment Cooperation

- **Today, the Company does not have cooperative resource projects such as copper in Canada. However, the Company sustains the contacts and idea exchange with Imperial Bank of Commerce and Bank of Montreal.**
- **Canada boasts of its good basis for mining mining development and the investment environment. Chinalco is willing to seek opportunities in non-ferrous metal resources development in Canada on ground of mutual benefits.**
- **Canada is one of the key capital markets for global resources development. Chinalco is willing to roll out cooperation with the resources companies listed in Canada for joint development of resource projects both in Canada and in other regions.**



**Build the country with heartened spirit
Stand strong through innovation**

II. Vision for Canadian Investment Cooperation

■ Means of Development

- **Venture prospecting**
- **Develop the resource projects**
- **Takeover or hold equity in resource companies**
- **Cooperate with international companies in joint development of non-ferrous metal resources**



Build the country with heartened spirit
Stand strong through innovation

Thank you !

CHINALCO