

Preface

The Minerals and Metals Sector is the focus of federal expertise for mineral and metal commodity information. Within the Sector, the Industry Analysis and Business Development Branch acts as the federal government's main source of in-depth knowledge, intelligence and expertise on mineral and metal commodity markets. One of its tasks is to forecast mineral and metal demand, supply and prices.

Within the Branch, the Metal Materials Division is responsible for the major nonferrous metals, precious metals, certain associated minor by-products, and recycled materials such as scrap.

The commodity specialists of the Division maintain close contacts with industry on a wide range of topics and issues. This year-end publication represents a more formal means of disseminating metal market developments through the first three quarters of the year and forecasts to the year 2010. We would appreciate your feedback and encourage you to contact the specialists directly with your comments by telephone, facsimile or electronic mail (telephone numbers and e-mail addresses are provided at the beginning of each chapter). You can also provide feedback to the coordinator of this publication, Patrick Chevalier, at telephone (613) 992-4401, fax (613) 943-8450, or e-mail pchevali@nrcan.gc.ca.

NOTE TO READER

This Outlook has been prepared based on information available to Natural Resources Canada (NRCan) at the time of writing. The authors and NRCan make no warranty of any kind with respect to the content and accept no liability, either incidental, consequential, financial or otherwise, arising from the use of this document.

Table of Contents

Preface	iii
Introduction	1
Aluminum	3
Copper	9
Gold	17
Nickel	21
The Canadian and World Economic Situation and Outlook	29
The St. Petersburg Workshop on Enhancing Metals Recycling in Developing Countries: Outcome From a Joint Study Group Initiative One Year On	33

Import and Export Tables

1. Canada, Value of Minerals and Mineral Products (Stages I to IV), Imports by Commodity, 2002-04	39
2. Canada, Value of Minerals and Mineral Products (Stages I to IV), Exports by Commodity, 2002-04	41