

2006 CANADA-US SOFTWOOD LUMBER AGREEMENT
SOFTWOOD LUMBER EXPORTS REPORT

Date 11/6/2006 03:43AM
Period Nov 01, 2006 - Nov 30, 2006
Expected US Consumption 5,026,000,000 bfm
Monthly Trigger Price \$283 US
Canadian Share of US Consumption
Option A Regions 34%
Option B Regions 30%

| <u>Region</u> | <u>Option</u> | <u>Regional Share</u> <u>(bfm)</u> | <u>Surge Trigger</u> <u>(bfm)*</u> | <u>Quota Volume</u> <u>(bfm)</u> | <u>Exports</u> <u>(bfm)</u> | <u>% of Surge</u> <u>Trigger</u> | <u>% of Quota</u> <u>Volume</u> |
|--------------------|---------------|---------------------------------------|---------------------------------------|-------------------------------------|--------------------------------|-------------------------------------|------------------------------------|
| BC Coastal | A | 83,882,584 | 92,270,848 | 0 | 11,884,549 | 12.9% | 0.0% |
| BC Interior | A | 876,031,808 | 963,635,008 | 0 | 97,084,850 | 10.1% | 0.0% |
| Alberta | A | 125,147,400 | 137,662,144 | 0 | 11,559,931 | 8.4% | 0.0% |
| Saskatchewan | B | 21,109,198 | 23,220,118 | 20,399,648 | 680,153 | 2.9% | 3.3% |
| Manitoba | B | 14,575,399 | 16,032,939 | 13,747,588 | 1,004,024 | 6.3% | 7.3% |
| Ontario | B | 158,318,992 | 174,150,896 | 148,119,168 | 19,805,685 | 11.4% | 13.4% |
| Quebec | B | 220,641,408 | 242,705,552 | 215,526,688 | 18,584,978 | 7.7% | 8.6% |
| Maritime Total | | | | | 14,902,134 | | |
| Territory Total | | | | | 0 | | |
| Excluded Companies | | | | | 9,207,858 | | |
| | | | | Total: | 184,714,162 | | |

Notes: Export levels are based on export permit data and are subject to change prior to end of monthly correction period.
* Represents 110% of Regional Share