

## 3-MONTH QUANTITY INCREASES OVER 20% OR UNIT PRICE DECREASES OVER 10%

Calculation of 3-month moving averages starting 12 months ago.

Cumulative quantities &lt; 100 tonnes suppressed.

No comparison for periods including months without shipments.

Period ending 12/31/2003

Change in 3 month rolling average  
from the previous 3 Month period

| Industry Class | Industry Class Description / Country of Origin               | Month ending a 3 month period | Quantity | Unit Price |
|----------------|--|-------------------------------|----------|------------|
| <b>1</b>       | <b>CUT PLATE CARBON STEEL&amp;HIGH STRENGTH LOW ALLOY</b>    |                               |          |            |
|                | China  | 200302                        | 23%      | 5%         |
|                |  | 200306                        | 210%     | -3%        |
|                |  | 200307                        | 219%     | -8%        |
|                |  | 200308                        | 471%     | -20%       |
|                |  | 200309                        | -30%     | -15%       |
|                |  | 200311                        | 87%      | 1%         |
|                | Germany  | 200305                        | -69%     | -12%       |
|                |  | 200306                        | -56%     | -25%       |
|                |  | 200307                        | 91%      | -18%       |
|                |  | 200308                        | 165%     | -13%       |
|                |  | 200309                        | 98%      | -10%       |
|                | United States  | 200301                        | 62%      | 2%         |
|                |  | 200305                        | 53%      | -11%       |
|                |  | 200306                        | 54%      | -8%        |
|                |  | 200307                        | 43%      | -6%        |
| <b>2</b>       | <b>CUT PLATE CARBON STEEL HEAT TREATED</b>                   |                               |          |            |
|                | Germany  | 200304                        | 33%      | -4%        |
|                |  | 200305                        | 58%      | -5%        |
|                |  | 200306                        | 154%     | -0%        |
|                |  | 200307                        | 79%      | -1%        |
|                | United States  | 200301                        | 125%     | -1%        |
|                |  | 200303                        | 74%      | -3%        |
| <b>3</b>       | <b>FLOOR PLATE CARBON STEEL COILS AND CUT LENGTHS</b>        |                               |          |            |
|                | France   | 200311                        | 264%     | -17%       |
|                | United States  | 200302                        | 333%     | -8%        |
|                |  | 200306                        | 94%      | -8%        |
|                |  | 200307                        | 120%     | -14%       |
|                |  | 200311                        | 58%      | 0%         |
| <b>4</b>       | <b>SHEET HOT ROLLED CARBON STEEL HIGH STRENGTH LOW ALLOY</b> |                               |          |            |
|                | Germany  | 200305                        | 195%     | -32%       |
|                |  | 200306                        | 1735%    | -64%       |
|                |  | 200307                        | -44%     | -64%       |
|                |  | 200308                        | -44%     | -38%       |

**CANADIAN STEEL IMPORT**  
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Calculation of 3-month moving averages starting 12 months ago.  
 Cumulative quantities < 100 tonnes suppressed.  
 No comparison for periods including months without shipments.

Period ending 12/31/2003

Change in 3 month rolling average  
 from the previous 3 Month period

| Industry Class | Industry Class Description / Country of Origin | Month ending a 3 month period | Quantity | Unit Price |
|----------------|--|-------------------------------|----------|------------|
|                | Germany  | 200311                        | 92%      | -34%       |
|                | Sweden   | 200307                        | 21%      | -3%        |
|                | United States                                  | 200301                        | 46%      | 1%         |
|                |  | 200303                        | 4%       | -10%       |
|                |  | 200305                        | 10%      | -11%       |
|                |  | 200306                        | -3%      | -10%       |
|                |  | 200307                        | -2%      | -11%       |
|                |  | 200311                        | 20%      | 1%         |
| <b>5</b>       | <b>SHEETCOLD ROLLED HS AND HSLA</b>            |                               |          |            |
|                | Brazil   | 200306                        | 4065%    | 13%        |
|                |  | 200309                        | -24%     | -27%       |
|                |  | 200310                        | 2156%    | 95%        |
|                |  | 200311                        | 4842%    | 92%        |
|                | France   | 200305                        | -58%     | -12%       |
|                |  | 200306                        | -8%      | -15%       |
|                |  | 200307                        | -24%     | -13%       |
|                |  | 200312                        | -77%     | -14%       |
|                | Germany  | 200308                        | 135%     | -13%       |
|                |  | 200309                        | 125%     | -22%       |
|                |  | 200310                        | 993%     | -43%       |
|                |  | 200311                        | 271%     | -34%       |
|                | India  | 200302                        | -23%     | -30%       |
|                |  | 200303                        | 218%     | -9%        |
|                |  | 200304                        | 186%     | -5%        |
|                |  | 200305                        | 134%     | 21%        |
|                |  | 200307                        | -63%     | -11%       |
|                |  | 200311                        | 220%     | -13%       |
|                | Korea, Republic of                             | 200309                        | -80%     | -11%       |
|                | Luxembourg                                     | 200308                        | 75%      | -6%        |
|                | Sweden   | 200302                        | 126%     | -4%        |
|                |  | 200309                        | -35%     | -59%       |
|                | United Kingdom                                 | 200305                        | 230%     | 48%        |
|                |  | 200306                        | 132%     | -19%       |
|                |  | 200307                        | -91%     | -37%       |
|                |  | 200308                        | -78%     | -30%       |
|                | United States                                  | 200301                        | 60%      | -7%        |

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 Cumulative quantities < 100 tonnes suppressed.  
 No comparison for periods including months without shipments.

Period ending 12/31/2003

Change in 3 month rolling average  
 from the previous 3 Month period

| Industry Class | Industry Class Description / Country of Origin | Month ending a 3 month period | Quantity | Unit Price |
|----------------|--|-------------------------------|----------|------------|
| <b>6</b>       | <b>GALVANIZED STEEL PLATE</b>                  |                               |          |            |
|                | France   | 200302                        | 39%      | 14%        |
|                |  | 200304                        | -51%     | -12%       |
|                |  | 200308                        | 33%      | 0%         |
|                |  | 200309                        | 56%      | 3%         |
|                | Germany  | 200301                        | 205%     | -17%       |
|                |  | 200302                        | 72%      | -3%        |
|                |  | 200303                        | 278%     | 19%        |
|                |  | 200304                        | 125%     | 3%         |
|                |  | 200305                        | 172%     | -13%       |
|                |  | 200306                        | 78%      | -23%       |
|                |  | 200307                        | 7%       | -18%       |
|                | Japan  | 200305                        | -32%     | -14%       |
|                |  | 200306                        | -90%     | -16%       |
|                | Korea, Republic of                             | 200303                        | -26%     | -19%       |
|                | Taiwan   | 200310                        | 51%      | -14%       |
|                |  | 200311                        | -6%      | -16%       |
|                | United States                                  | 200301                        | 26%      | -4%        |
|                |  | 200312                        | -25%     | -10%       |
| <b>7</b>       | <b>TINPLATE AND TIN-FREE STEEL</b>             |                               |          |            |
|                | Japan  | 200303                        | 93%      | -12%       |
|                |  | 200304                        | 57%      | 75%        |
|                |  | 200307                        | 23%      | -53%       |
|                |  | 200308                        | 3%       | -53%       |
|                | United States                                  | 200301                        | 40%      | -2%        |
|                |  | 200305                        | -0%      | -14%       |
|                |  | 200306                        | -8%      | -11%       |
| <b>8</b>       | <b>PRE-PAINTED</b>                             |                               |          |            |
|                | Australia                                      | 200304                        | 72%      | -11%       |
|                |  | 200305                        | 299%     | -17%       |
|                |  | 200306                        | 64%      | -20%       |
|                |  | 200307                        | -27%     | -15%       |
|                |  | 200310                        | 67%      | 3%         |
|                |  | 200311                        | 93%      | -8%        |
|                | Brazil   | 200302                        | 144%     | -34%       |

## 3-MONTH QUANTITY INCREASES OVER 20% OR UNIT PRICE DECREASES OVER 10%

Calculation of 3-month moving averages starting 12 months ago.

Cumulative quantities &lt; 100 tonnes suppressed.

No comparison for periods including months without shipments.

Period ending 12/31/2003

Change in 3 month rolling average  
from the previous 3 Month period

| Industry Class | Industry Class Description / Country of Origin  | Month ending a 3 month period | Quantity | Unit Price |
|----------------|---|-------------------------------|----------|------------|
|                | Brazil  | 200303                        | -20%     | -30%       |
|                |   | 200304                        | 81%      | -34%       |
|                |   | 200305                        | 94%      | -34%       |
|                |   | 200306                        | 172%     | 18%        |
|                | Chile   | 200310                        | 23%      | -3%        |
|                |   | 200311                        | 44%      | 3%         |
|                |   | 200312                        | 68%      | -1%        |
|                | France  | 200303                        | 21%      | 1%         |
|                |   | 200305                        | 64%      | 5%         |
|                |   | 200306                        | 73%      | 2%         |
|                |   | 200307                        | 45%      | 4%         |
|                | Korea, Republic of                              | 200303                        | 92%      | 2%         |
|                |   | 200304                        | 39%      | 4%         |
|                |   | 200305                        | 103%     | -2%        |
|                | Mexico  | 200301                        | 195%     | -2%        |
|                |   | 200302                        | 35%      | -5%        |
|                | New Zealand                                     | 200306                        | 218%     | -8%        |
|                |   | 200307                        | 309%     | -7%        |
|                |   | 200308                        | 22%      | -5%        |
|                | Taiwan  | 200306                        | 72%      | -14%       |
|                | United States                                   | 200304                        | 23%      | -12%       |
|                |   | 200305                        | 20%      | -12%       |
|                |   | 200306                        | 17%      | -13%       |
|                |   | 200312                        | -18%     | -13%       |
| <b>9</b>       | <b>WELDED LINE PIPE TO 16" OUTSIDE DIAMETER</b> |                               |          |            |
|                | Korea, Republic of                              | 200306                        | 79%      | 28%        |
|                |   | 200307                        | 55%      | 189%       |
|                | United States                                   | 200301                        | 49%      | 20%        |
|                |   | 200308                        | 58%      | -6%        |
|                |   | 200309                        | 74%      | -7%        |
|                |   | 200310                        | 106%     | -1%        |
|                |   | 200311                        | 69%      | 4%         |
| <b>10</b>      | <b>REINFORCING BARS</b>                         |                               |          |            |
|                | Italy   | 200304                        | 247%     | 8%         |
|                | United States                                   | 200301                        | 24%      | -4%        |
|                |   | 200303                        | 94%      | -2%        |

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 No comparison for periods including months without shipments.

Period ending 12/31/2003

Change in 3 month rolling average  
 from the previous 3 Month period

| Industry Class | Industry Class Description / Country of Origin                      | Month ending a 3 month period | Quantity | Unit Price |
|----------------|---|-------------------------------|----------|------------|
|                | United States   | 200304                        | 58%      | -1%        |
|                |   | 200309                        | 71%      | -3%        |
|                |   | 200310                        | 73%      | -7%        |
|                |   | 200311                        | 22%      | -5%        |
| <b>11</b>      | <b>WIRE ROD CARBON STEEL</b>  |                               |          |            |
|                | Brazil  | 200305                        | 34%      | -8%        |
|                | Germany   | 200311                        | 74%      | -4%        |
|                | Japan   | 200304                        | 29%      | -49%       |
|                |   | 200305                        | 39%      | -48%       |
|                |   | 200306                        | 65%      | -47%       |
|                | United States   | 200301                        | 183%     | 2%         |
|                |   | 200302                        | 481%     | 3%         |
|                |   | 200303                        | 1233%    | 16%        |
|                |   | 200304                        | 588%     | -1%        |
|                |   | 200305                        | 150%     | 2%         |
|                |   | 200311                        | 24%      | -8%        |
| <b>12</b>      | <b>WIRE ROD ALLOY STEEL</b>   |                               |          |            |
|                | United States   | 200302                        | 66%      | 17%        |
|                |   | 200303                        | 104%     | 20%        |
|                |   | 200305                        | -34%     | -26%       |
|                |   | 200306                        | -55%     | -31%       |
|                |   | 200307                        | -68%     | -19%       |
|                |   | 200310                        | 203%     | 14%        |
|                |   | 200311                        | 613%     | -27%       |
|                |   | 200312                        | 265%     | -29%       |
| <b>13</b>      | <b>BARS ROUNDHOT ROLLED CARBON STEEL COILS AND STRAIGHT LENGTHS</b> |                               |          |            |
|                | Czech Republic  | 200302                        | 155%     | -4%        |
|                |   | 200303                        | 20%      | 3%         |
|                |   | 200304                        | 416%     | -0%        |
|                |   | 200305                        | 535%     | -20%       |
|                |   | 200306                        | 634%     | -20%       |
|                |   | 200307                        | -74%     | -13%       |
|                |   | 200310                        | 13%      | -10%       |
|                |   | 200311                        | 30%      | -8%        |

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| Industry Class     | Industry Class Description / Country of Origin | Month ending a 3 month period | Quantity | Unit Price |
|--------------------|--|-------------------------------|----------|------------|
| France             |  | 200303                        | 21%      | 8%         |
|                    |  | 200307                        | 97%      | 6%         |
|                    |  | 200308                        | 42%      | 32%        |
|                    |  | 200311                        | -30%     | -12%       |
| Germany            |  | 200308                        | 51%      | 6%         |
|                    |  | 200309                        | 32%      | -11%       |
| Japan              |  | 200304                        | 52%      | -14%       |
|                    |  | 200305                        | 170%     | -15%       |
|                    |  | 200306                        | 125%     | -16%       |
|                    |  | 200307                        | 66%      | -10%       |
|                    |  | 200308                        | 62%      | -10%       |
| Korea, Republic of |  | 200302                        | 123%     | 3%         |
|                    |  | 200303                        | -88%     | -18%       |
|                    |  | 200304                        | -92%     | -15%       |
|                    |  | 200305                        | -89%     | -13%       |
|                    |  | 200307                        | 12%      | -17%       |
|                    |  | 200308                        | 29%      | -2%        |
| Poland             |  | 200310                        | 770%     | -8%        |
| Russian Federation |  | 200302                        | 49%      | -6%        |
|                    |  | 200303                        | 44%      | -5%        |
|                    |  | 200304                        | 45%      | -5%        |
|                    |  | 200305                        | 36%      | -8%        |
| Turkey             |  | 200309                        | 46%      | 70%        |
|                    |  | 200310                        | 187%     | 43%        |
|                    |  | 200311                        | 110%     | 37%        |
| Ukraine            |  | 200304                        | 48%      | 27%        |
|                    |  | 200305                        | 27%      | -8%        |
|                    |  | 200306                        | 29%      | -21%       |
|                    |  | 200307                        | -53%     | -21%       |
|                    |  | 200308                        | -9%      | -28%       |
|                    |  | 200309                        | -26%     | -12%       |
|                    |  | 200310                        | 8%       | -11%       |
| United Kingdom     |  | 200303                        | 54%      | -19%       |
|                    |  | 200304                        | 1104%    | -28%       |
|                    |  | 200305                        | 777%     | -23%       |
|                    |  | 200306                        | 122%     | 12%        |
|                    |  | 200311                        | 104%     | -34%       |

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| Industry Class | Industry Class Description / Country of Origin       | Month ending a 3 month period | Quantity | Unit Price |
|----------------|--|-------------------------------|----------|------------|
| <b>14</b>      | <b>BARS OTHER THAN ROUND CARBON STEEL HOT ROLLED</b> |                               |          |            |
|                | Germany  | 200309                        | 58%      | 10%        |
|                | Japan  | 200302                        | 42%      | 17%        |
|                |  | 200303                        | 58%      | 4%         |
|                |  | 200304                        | 83%      | 4%         |
|                |  | 200305                        | 29%      | 8%         |
|                |  | 200306                        | 23%      | 0%         |
|                |  | 200307                        | 21%      | -1%        |
|                |  | 200308                        | 7%       | -21%       |
|                | Russian Federation                                   | 200310                        | 26%      | 12%        |
|                |  | 200311                        | 151%     | 23%        |
|                | Spain  | 200302                        | 327%     | -1%        |
|                |  | 200303                        | 1377%    | -8%        |
|                |  | 200304                        | 2449%    | -26%       |
|                |  | 200305                        | 416%     | -24%       |
|                |  | 200306                        | 72%      | -21%       |
|                |  | 200307                        | 36%      | 7%         |
|                | Turkey   | 200307                        | 9500%    | -11%       |
|                |  | 200308                        | 7065%    | 8%         |
|                |  | 200309                        | 8931%    | -10%       |
|                | United Kingdom                                       | 200305                        | 47%      | 9%         |
|                |  | 200306                        | 89%      | -27%       |
|                |  | 200307                        | 222%     | -29%       |
|                |  | 200308                        | -57%     | -30%       |
|                | United States  | 200301                        | 40%      | 2%         |
|                |  | 200303                        | 28%      | 1%         |
| <b>15</b>      | <b>STAINLESS SHEET COLD ROLLED 300 SERIES</b>        |                               |          |            |
|                | Belgium  | 200303                        | 138%     | 2%         |
|                |  | 200305                        | 49%      | 1%         |
|                |  | 200308                        | 70%      | 22%        |
|                |  | 200309                        | 284%     | 11%        |
|                |  | 200310                        | 585%     | -20%       |
|                |  | 200311                        | -6%      | -20%       |
|                | Brazil   | 200302                        | -34%     | -12%       |
|                |  | 200303                        | 29%      | 16%        |
|                |  | 200304                        | 70%      | 20%        |

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|----------------|--|-------------------------------|----------|------------|
| Brazil         |  | 200305                        | 79%      | 25%        |
|                |  | 200309                        | 45%      | 5%         |
| Finland        |  | 200301                        | 74%      | -3%        |
| France         |  | 200303                        | -1%      | -14%       |
|                |  | 200311                        | 28%      | -0%        |
| Germany        |  | 200301                        | 72%      | -13%       |
|                |  | 200302                        | -39%     | -11%       |
|                |  | 200304                        | 927%     | -3%        |
|                |  | 200305                        | 3909%    | -15%       |
|                |  | 200306                        | 2469%    | -14%       |
|                |  | 200307                        | 176%     | -4%        |
| Italy          |  | 200303                        | 99%      | -0%        |
|                |  | 200304                        | 95%      | -7%        |
|                |  | 200305                        | 142%     | -9%        |
| Japan          |  | 200301                        | 88%      | 1206%      |
|                |  | 200303                        | -10%     | -94%       |
|                |  | 200304                        | 244%     | -96%       |
|                |  | 200305                        | 655%     | -96%       |
|                |  | 200306                        | 383%     | -48%       |
|                |  | 200307                        | -11%     | -15%       |
|                |  | 200310                        | 52%      | 10%        |
| Sweden         |  | 200307                        | 444%     | -10%       |
|                |  | 200311                        | 65%      | -10%       |
| Taiwan         |  | 200307                        | 41%      | 26%        |
|                |  | 200308                        | 92%      | -21%       |
|                |  | 200309                        | -3%      | -25%       |
|                |  | 200310                        | -51%     | -20%       |
| United States  |  | 200301                        | 84%      | -8%        |
|                |  | 200302                        | 26%      | -6%        |
|                |  | 200310                        | 30%      | -7%        |
|                |  | 200311                        | 51%      | -9%        |
| <b>16</b>      | <b>STAINLESS STRIP COLD ROLLED 300 SERIES</b>  |                               |          |            |
| Finland        |  | 200301                        | 164%     | 2%         |
|                |  | 200304                        | 46%      | -7%        |
|                |  | 200305                        | 41%      | -13%       |
|                |  | 200306                        | -10%     | -12%       |



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Period ending 12/31/2003

Change in 3 month rolling average  
 from the previous 3 Month period

| Industry Class | Industry Class Description / Country of Origin | Month ending a 3 month period | Quantity | Unit Price |
|----------------|--|-------------------------------|----------|------------|
|                | Finland  | 200308                        | 34%      | 11%        |
|                | Germany  | 200306                        | 218%     | -26%       |
|                |  | 200307                        | 111%     | -14%       |
|                |  | 200308                        | 201%     | 45%        |
|                |  | 200309                        | 25%      | 33%        |
|                |  | 200311                        | -60%     | -20%       |
|                |  | 200312                        | -56%     | -30%       |
|                | United States                                  | 200301                        | 100%     | -10%       |
|                |  | 200302                        | 29%      | -7%        |
|                |  | 200303                        | 32%      | -4%        |
| <b>17</b>      | <b>STAINLESS SHEET AND STRIP HOT ROLLED</b>    |                               |          |            |
|                | Belgium  | 200308                        | 591%     | -2%        |
|                | Finland  | 200302                        | 30%      | 5%         |
|                |  | 200306                        | 74%      | 0%         |
|                |  | 200307                        | 40%      | 8%         |
|                | Germany  | 200301                        | 31%      | -75%       |
|                |  | 200302                        | 27%      | -4%        |
|                |  | 200304                        | 54%      | 17%        |
|                |  | 200310                        | -25%     | -12%       |
|                |  | 200311                        | 24%      | -9%        |
|                | Japan  | 200302                        | -13%     | -99%       |
|                |  | 200309                        | 170%     | -54%       |
|                |  | 200310                        | 249%     | -57%       |
|                | Sweden   | 200303                        | 190%     | -5%        |
|                | United Kingdom                                 | 200302                        | -44%     | -29%       |
|                |  | 200303                        | 124%     | -30%       |
|                |  | 200304                        | 257%     | -31%       |
|                |  | 200305                        | 109%     | -0%        |
|                | United States                                  | 200301                        | 57%      | -4%        |
|                |  | 200302                        | 21%      | -4%        |
|                |  | 200303                        | 37%      | -6%        |
|                |  | 200304                        | -1%      | -17%       |
|                |  | 200308                        | 23%      | 7%         |
|                |  | 200309                        | 66%      | 1%         |
|                |  | 200310                        | 23%      | -5%        |
| <b>18</b>      | <b>STAINLESS PLATE HOT ROLLED</b>              |                               |          |            |

**CANADIAN STEEL IMPORT**  
**3-MONTH QUANTITY INCREASES OVER 20% OR UNIT PRICE DECREASES OVER 10%**

Calculation of 3-month moving averages starting 12 months ago.  
 Cumulative quantities < 100 tonnes suppressed.  
 No comparison for periods including months without shipments.

Period ending 12/31/2003

Change in 3 month rolling average  
 from the previous 3 Month period

| Industry Class | Industry Class Description / Country of Origin                   | Month ending a 3 month period | Quantity | Unit Price |
|----------------|--|-------------------------------|----------|------------|
|                | Germany  | 200306                        | 306%     | 2%         |
|                |  | 200307                        | 292%     | -19%       |
|                |  | 200308                        | 27%      | -16%       |
|                | United States  | 200302                        | 163%     | -49%       |
|                |  | 200303                        | 57%      | -16%       |
|                |  | 200304                        | -17%     | -12%       |
|                |  | 200309                        | 75%      | 59%        |
|                |  | 200310                        | 158%     | 7%         |
|                |  | 200311                        | 33%      | 3%         |
| <b>19</b>      | <b>STAINLESS BARS AND RODS ROUNDS HOT ROLLED UNDER 25MM</b>      |                               |          |            |
|                | United States  | 200301                        | 101%     | -75%       |
|                |  | 200304                        | 37%      | 167%       |
|                |  | 200305                        | 178%     | 23%        |
|                |  | 200306                        | 74%      | 2%         |
|                |  | 200307                        | 43%      | -37%       |
|                |  | 200308                        | 25%      | -43%       |
|                |  | 200309                        | 80%      | -58%       |
|                |  | 200310                        | 126%     | -51%       |
|                |  | 200311                        | 72%      | -36%       |
| <b>20</b>      | <b>STAINLESS BARS AND RODS ROUNDS HOT ROLLED 25MM OR GREATER</b> |                               |          |            |
|                | Germany  | 200301                        | 27%      | 6%         |
|                |  | 200302                        | 86%      | -2%        |
|                |  | 200304                        | 8%       | -18%       |
|                |  | 200305                        | -56%     | -12%       |
|                |  | 200310                        | 63%      | -3%        |
|                |  | 200311                        | 66%      | -11%       |
|                | Sweden   | 200302                        | 13%      | -28%       |
|                |  | 200303                        | 117%     | -25%       |
|                |  | 200304                        | 205%     | -40%       |
|                |  | 200305                        | 35%      | -5%        |
|                |  | 200306                        | -6%      | -14%       |
|                | United States  | 200301                        | 16%      | -23%       |
|                |  | 200302                        | -35%     | -25%       |
|                |  | 200306                        | 74%      | -9%        |
|                |  | 200307                        | 127%     | -26%       |
|                |  | 200308                        | 162%     | -17%       |

## 3-MONTH QUANTITY INCREASES OVER 20% OR UNIT PRICE DECREASES OVER 10%

Calculation of 3-month moving averages starting 12 months ago.

Cumulative quantities &lt; 100 tonnes suppressed.

No comparison for periods including months without shipments.

Period ending 12/31/2003

Change in 3 month rolling average  
from the previous 3 Month period

| Industry Class | Industry Class Description / Country of Origin                           | Month ending a 3 month period | Quantity | Unit Price |
|----------------|--|-------------------------------|----------|------------|
|                | United States  | 200309                        | 102%     | -8%        |
|                |  | 200310                        | 48%      | 15%        |
| <b>21</b>      | <b>STAINLESS SHAPES HOT ROLLED</b>                                       |                               |          |            |
|                | Germany  | 200302                        | 502%     | 15%        |
|                |  | 200303                        | 1067%    | -11%       |
|                |  | 200304                        | 1067%    | -42%       |
|                |  | 200305                        | 223%     | -35%       |
|                |  | 200306                        | 448%     | -36%       |
|                |  | 200307                        | 251%     | -28%       |
|                |  | 200308                        | 88%      | -21%       |
|                |  | 200309                        | 17%      | -19%       |
|                | Italy  | 200307                        | 386%     | 8%         |
|                |  | 200308                        | 209%     | 17%        |
|                | United States  | 200301                        | 180%     | 16%        |
|                |  | 200302                        | 199%     | -1%        |
|                |  | 200303                        | 111%     | -64%       |
|                |  | 200304                        | 68%      | -69%       |
|                |  | 200305                        | -53%     | -52%       |
|                |  | 200306                        | -58%     | -17%       |
|                |  | 200307                        | -45%     | -17%       |
|                |  | 200308                        | 22%      | 15%        |
|                |  | 200309                        | 53%      | 24%        |
|                |  | 200310                        | 37%      | 63%        |
|                |  | 200311                        | 65%      | -27%       |
| <b>22</b>      | <b>STAINLESS BARS AND RODS ROUNDS COLD FORMED OR FINISHED UNDER 25MM</b> |                               |          |            |
|                | Finland  | 200311                        | 789%     | -55%       |
|                | France   | 200305                        | 35%      | -1%        |
|                | Germany  | 200305                        | -5%      | -36%       |
|                |  | 200306                        | -30%     | -26%       |
|                | India  | 200302                        | 38%      | -2%        |
|                |  | 200303                        | 33%      | -2%        |
|                | Italy  | 200306                        | 51%      | 10%        |
|                |  | 200307                        | 205%     | -9%        |
|                |  | 200311                        | -67%     | -23%       |
|                | Sweden   | 200309                        | 579%     | -8%        |
|                | United States  | 200304                        | 27%      | 6%         |

**CANADIAN STEEL IMPORT**  
**3-MONTH QUANTITY INCREASES OVER 20% OR UNIT PRICE DECREASES OVER 10%**

Calculation of 3-month moving averages starting 12 months ago.  
 Cumulative quantities < 100 tonnes suppressed.  
 No comparison for periods including months without shipments.

Period ending 12/31/2003

Change in 3 month rolling average  
 from the previous 3 Month period

| Industry Class | Industry Class Description / Country of Origin                                | Month ending a 3 month period | Quantity | Unit Price |
|----------------|---|-------------------------------|----------|------------|
|                | United States   | 200305                        | 24%      | -26%       |
|                |   | 200307                        | 5%       | -28%       |
|                |   | 200308                        | 33%      | -8%        |
|                |   | 200309                        | 71%      | -20%       |
|                |   | 200310                        | 23%      | 2%         |
| <b>23</b>      | <b>STAINLESS BARS AND RODS ROUNDS COLD FORMED OR FINISHED 25MM OR GREATER</b> |                               |          |            |
|                | India   | 200302                        | 22%      | 19%        |
|                |   | 200303                        | 141%     | -21%       |
|                |   | 200304                        | 19%      | -22%       |
|                |   | 200305                        | 26%      | -20%       |
|                | Italy   | 200302                        | 24%      | -33%       |
|                |   | 200309                        | 77%      | 7%         |
|                |   | 200310                        | 109%     | -5%        |
|                | Mexico  | 200302                        | 2%       | -37%       |
|                |   | 200303                        | 92%      | -32%       |
|                |   | 200305                        | 70%      | 63%        |
|                |   | 200306                        | 108%     | 38%        |
|                |   | 200307                        | 57%      | 7%         |
|                |   | 200310                        | -11%     | -20%       |
|                | Slovenia  | 200302                        | 46%      | -1%        |
|                | Sweden  | 200302                        | -16%     | -14%       |
|                |   | 200303                        | 13%      | -18%       |
|                |   | 200306                        | 29%      | 15%        |
|                |   | 200307                        | 182%     | -16%       |
|                | United States   | 200301                        | 18%      | -53%       |
|                |   | 200303                        | 23%      | -5%        |
|                |   | 200306                        | 46%      | -17%       |
|                |   | 200307                        | 62%      | -25%       |
|                |   | 200308                        | 46%      | -9%        |
|                |   | 200312                        | -36%     | -13%       |
| <b>24</b>      | <b>STAINLESS BARS AND RODS SHAPES NOT ROUND COLD FORMED OR FINISHED</b>       |                               |          |            |
|                | Germany   | 200302                        | 132%     | 13%        |
|                | India   | 200302                        | 679%     | 23%        |
|                |   | 200303                        | 373%     | 6%         |
|                | Italy   | 200302                        | -2%      | -36%       |
|                |   | 200309                        | 6%       | -20%       |

**CANADIAN STEEL IMPORT**  
**3-MONTH QUANTITY INCREASES OVER 20% OR UNIT PRICE DECREASES OVER 10%**

Calculation of 3-month moving averages starting 12 months ago.  
 Cumulative quantities < 100 tonnes suppressed.  
 No comparison for periods including months without shipments.

Period ending 12/31/2003

Change in 3 month rolling average  
 from the previous 3 Month period

| Industry Class | Industry Class Description / Country of Origin | Month ending a 3 month period | Quantity | Unit Price |
|----------------|--|-------------------------------|----------|------------|
|                | Spain  | 200302                        | 63%      | 4%         |
|                |  | 200303                        | 87%      | 0%         |
|                |  | 200305                        | 58%      | -6%        |
|                |  | 200306                        | -5%      | -15%       |
|                |  | 200307                        | -26%     | -16%       |
|                |  | 200308                        | -56%     | -13%       |
|                | Taiwan   | 200309                        | -85%     | -20%       |
|                | United Kingdom                                 | 200303                        | 194%     | -12%       |
|                |  | 200304                        | 690%     | -9%        |
|                |  | 200305                        | 7368%    | -16%       |
|                | United States                                  | 200301                        | 17%      | -66%       |
|                |  | 200302                        | -18%     | -10%       |
|                |  | 200303                        | 32%      | -21%       |
|                |  | 200304                        | 38%      | -10%       |
|                |  | 200310                        | 50%      | 2%         |
|                |  | 200311                        | 64%      | -25%       |
| <b>25</b>      | <b>STAINLESS FORGED ROUNDS</b>                 |                               |          |            |
|                | United States                                  | 200305                        | 4949%    | -70%       |
|                |  | 200306                        | 797%     | 16%        |
|                |  | 200307                        | 362%     | 9%         |
|                |  | 200308                        | 32%      | -25%       |
|                |  | 200309                        | -42%     | -10%       |
| <b>26</b>      | <b>STAINLESS FORGED FLATS</b>                  |                               |          |            |
|                | Sweden   | 200303                        | 36%      | -6%        |
|                |  | 200305                        | 60%      | -8%        |
|                |  | 200306                        | 57%      | -2%        |
|                |  | 200307                        | 123%     | 1%         |
| <b>27</b>      | <b>STAINLESS FORGED OTHER</b>                  |                               |          |            |
|                | Germany  | 200306                        | -65%     | -58%       |
|                | Italy  | 200302                        | 166%     | 4%         |
|                |  | 200303                        | 345%     | -36%       |
|                |  | 200304                        | 215%     | -54%       |
|                |  | 200305                        | -27%     | -26%       |
|                |  | 200306                        | 145%     | -12%       |

**3-MONTH QUANTITY INCREASES OVER 20% OR UNIT PRICE DECREASES OVER 10%**

Calculation of 3-month moving averages starting 12 months ago.

Cumulative quantities &lt; 100 tonnes suppressed.

No comparison for periods including months without shipments.

Period ending 12/31/2003

Change in 3 month rolling average  
from the previous 3 Month period

| Industry Class | Industry Class Description / Country of Origin | Month ending a 3 month period | Quantity | Unit Price |
|----------------|--|-------------------------------|----------|------------|
| Italy          |  | 200307                        | 342%     | 3%         |
|                |  | 200308                        | 773%     | -37%       |
|                |  | 200309                        | 338%     | -29%       |
|                |  | 200310                        | 108%     | -23%       |
|                |  | 200311                        | 145%     | -17%       |
| United States  |  | 200302                        | 53%      | -39%       |
|                |  | 200303                        | 11%      | -32%       |
|                |  | 200306                        | -1%      | -11%       |
|                |  | 200307                        | 21%      | -11%       |
|                |  | 200308                        | 30%      | -1%        |
|                |  | 200309                        | 39%      | 25%        |
|                |  | 200311                        | 31%      | 23%        |
|                |  | 200312                        | -5%      | -37%       |