



YUKON RESEARCH AND DEVELOPMENT TAX CREDIT (2000 and later taxation years)

Corporation's name, Business Number, Taxation year-end (Year, Month, Day)

- For use by corporations with a permanent establishment in the Yukon at any time in the year, which have made eligible expenditures after June 30, 2000, for scientific research and experimental development carried out in the territory, and which want to:
- calculate a Yukon research and development tax credit;
- claim the credit to reduce Yukon income tax otherwise payable in the current year; or
- claim a refund of the remaining credit.
You are not eligible to claim the Yukon research and development tax credit if any of the following apply:
- the corporation did not maintain a permanent establishment in the Yukon in the taxation year;
- the corporation is:
- a non-resident-owned investment corporation, or at any time of the year was controlled by a non-resident-owned investment corporation; or
- exempt from tax under subsection 149(1) of the federal Income Tax Act, or at any time of the year was controlled by one or more persons, all or part of whose income is exempt from tax.
An eligible expenditure is one that meets the definition of a "qualified expenditure" under subsection 127(9) of the federal Income Tax Act. Some expenses that do not qualify are: market research or sales promotion, quality control or routine testing of materials, devices, products or processes, research in the social sciences or the humanities, style changes or routine data collection.
Eligible expenditures must be identified on this schedule and filed with the Canada Customs and Revenue Agency no later than 12 months after the T2 Corporation Income Tax Return is due for the taxation year in which the expenditures were incurred.
Credits earned in the year are applied to reduce Yukon income tax otherwise payable for the year. Any remaining balance will be treated as tax paid and received by us on the corporation's balance-due date.
Use this schedule to show a credit allocated from a trust or a partnership.
File one completed copy of this schedule with your T2 Corporation Income Tax Return.

Access to Information and Protection of Privacy Act:

The personal information requested on this form is collected under the authority of and used for the purpose of administering the Income Tax Act (Yukon). Questions about the collection or use of this information can be directed to the Yukon Department of Finance at (867) 667-5343, Box 2703, Whitehorse, Yukon, Y1A 2C6.

Part 1 - Qualified expenditures (in current taxation year) eligible for the credit

Total expenditures for research and development in the taxation year 103

Part 2 - Calculation of refundable credit

Current year credit earned: Expenditures from line 103 above x 15% = 120 A
Expenditures of line 103 above paid or payable to Yukon college x 5% = 121 B
Subtotal (amount A plus amount B) C
Add: Credit allocated from a partnership 130 D
Credit allocated from a trust 140 E
Subtotal (amount D plus amount E) F
Total current year credit - Amount C plus amount F 160 G
(Enter amount G on line 698 in Part 2 of Schedule 5)



YUKON RESEARCH AND DEVELOPMENT TAX CREDIT (INDIVIDUALS)

Use this form to calculate your Yukon research and development (R&D) tax credit.
If you are completing a return for a corporation, use Schedule 442 of the T2 return.

The credit is available for 2001 and later tax years. Form T1232 has to be filed no later than 12 months after your filing due date for the year in which the expenditures were incurred.

You may qualify if your business had a permanent establishment in Yukon in the year, and you made eligible expenditures after December 31, 2000, for scientific research and experimental development carried out in that territory in the year. You must have been a resident in the Yukon on the last day of the year to qualify.

An **eligible expenditure** is one that meets the definition under "qualified expenditure" under subsection 127(9) of the federal *Income Tax Act*.

The Yukon research and development tax credit is applied against your total tax payable on line 435 of your return, and any remaining balance is refunded.

Please give details of your expenditures on a separate sheet of paper.
Attach it and a completed copy of this form to your return.

Tax year

Part 1 – Eligible expenditures

Enter your total eligible expenditures for R&D in the tax year

1

Part 2 – Calculating your credit

Expenditures from line 1 above	_____ _____	x 15% =	_____ _____	2	
Expenditures from line 1 above paid or payable to the Yukon College	_____ _____	x 5% =	_____ _____	+	3
Add line 2 and line 3			_____ _____	=	_____ _____ 4
Credit allocated from a partnership			_____ _____		5
Credit allocated from a trust			_____ _____	+	6
Add line 5 and line 6			_____ _____	=	_____ _____ + _____ _____ 7
Add line 4 and line 7. Include this amount on line 23 of Form YT479			Total credit		_____ _____ = _____ _____ 8