

# GEORGIA

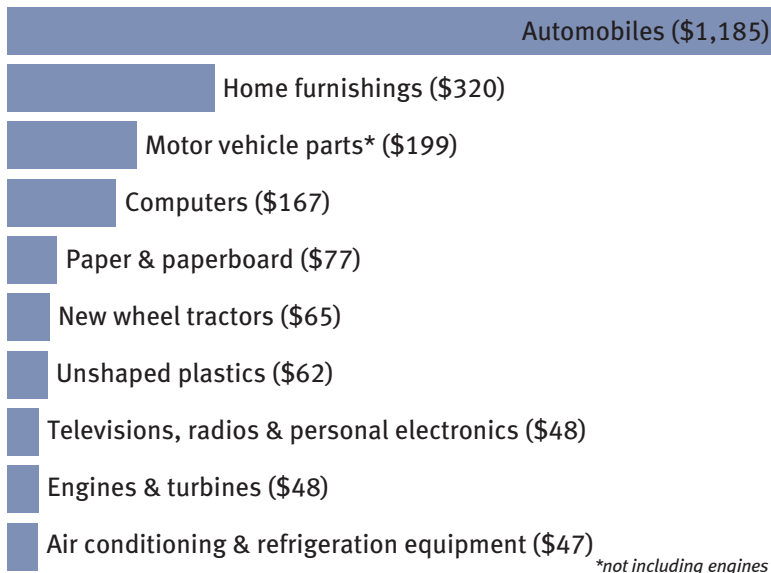
►► Canada–U.S. trade supported 5.2 million U.S. jobs

- Total Canada–U.S. merchandise trade: \$461 billion
- Canada–Georgia trade supported 152,000 Georgia jobs
- Canadians made more than 389,600 visits to Georgia, spending \$88 million.
- Georgia residents made 186,900 visits to Canada, spending \$114 million.



## Georgia's Leading Exports to Canada

2005, in millions of U.S. dollars

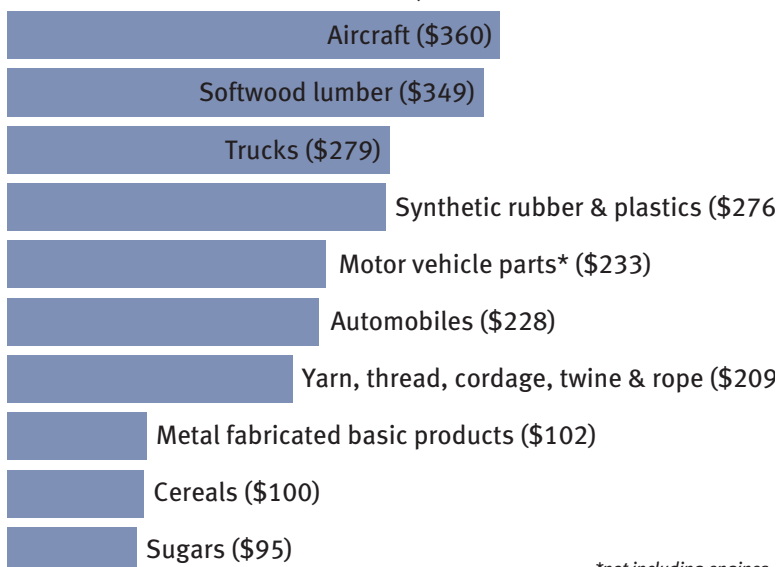


\*not including engines

**Total Georgia exports to Canada: \$4.4 billion**

## Georgia's Leading Imports from Canada

2005, in millions of U.S. dollars



\*not including engines

**Total Georgia imports from Canada: \$4.8 billion**

## A peachy economic relationship

The Georgia–Canada trade relationship was just peachy in 2005, marking an upward trend in bilateral revenue. State exports accounted for \$4.4 billion, while imports from Canada totaled \$4.8 billion. Bilateral trade in merchandise increased by more than half a billion dollars from the previous year, with significant exchanges of transportation products. Canada maintained its rank as Georgia's principal trading partner, purchasing almost 25% of the state's outbound exports.

## Transit tradeoffs...

Automobile production was a driving force in Georgia, with sales of finished automobiles to Canada, worth \$1.2 billion, eclipsing all other state exports. Not to be outdone, Canada was a leading supplier of aircraft (\$360 million) and trucks (\$279 million) to the state. Furthermore, the partners exchanged \$432 million in motor vehicle parts (excluding engines), an increase of 21% from the previous year. In 2005, trade in transportation products totaled almost \$3.0 billion, representing \$8 million worth in daily exchange. The integrated marketplace and "just in time" inventories benefited consumers and provided jobs on both sides of the border.

## Home sweet home...

Besides transportation, Georgia profited from sales of home furnishings and electronics to Canada, delivering \$536 million worth, an increase of more than \$100 million from the previous year. Georgia manufacturers supplied Canadian consumers with \$320 million in home furnishings (blankets, curtains, quilts, cushions, pillows, floor mats and more). Televisions, radios and personal electronics were the state's seventh largest export, amounting to \$48 million. In return Georgians bought \$253 million in Canadian manufactured personal and household goods, including printed matter (\$28 million), medicine, in dosage (\$22 million), clothing (\$16 million) and more.

## No stringing along...

One of the more interesting commodities traded was Canadian string. State imports of Canadian yarn, cordage, twine and rope was worth \$209 million. As the seventh largest import good, purchases of Canadian

## Georgia–Canada Facts at a Glance:



### Top Canadian Employers

- 🍁 98362 Canada Inc.
  - ★ *Eckerd Corporation*
- 🍁 Nortel Networks Corporation
  - ★ *Nortel Networks Inc.*
- 🍁 Quebecor Inc.
  - ★ *Quebecor World (USA) Inc.*
- 🍁 Power Corporation of Canada
  - ★ *Canada Life Assurance Company Inc.*
- 🍁 Groupe Victor Inc.
  - ★ *Victor Forstmann Inc.*

State jobs supported by Canada–U.S. trade: 152,000

### Georgia Trade

Exports to Canada:	\$4.4 billion
Imports from Canada:	\$4.8 billion
Bilateral trade:	\$9.2 million
Largest export market:	Canada

### Georgia Tourism

Visits by Canadians:	389,600
\$ spent:	\$88 million
Visits to Canada:	186,900
\$ spent:	\$114 million

string increased by 18% from the previous year, tying up any doubt as to its economic importance.

### Olympic spirit in Atlanta...

This Olympic city still draws in the crowds: some to view the inspirational Martin Luther King National Historic Site and others to see the world's largest aquarium. Canadian visitors made 389,600 visits, infusing \$88 million into the local economy. Georgians seeking a change in scenery made their way to Canada with 186,900 visits, leaving their mark by spending \$114 million. 🍁

### Canada–Georgia Success Stories

Atlanta-based The Home Depot, world's largest home improvement retailer, is a key player in bilateral trade. The company depends on Canadian suppliers, purchasing more Canadian product annually than the value of Canada's total annual exports to France. Home Depot Canada stores are now in all ten provinces and employ more than 26,000 people in 140 stores; by the end of 2006, the number of stores in Canada is expected to grow to 156. 🍁

July 2006

Sources: Merchandise trade and tourism figures are from **Statistics Canada**, converted at the rate of US\$1.00=C\$1.2116. Merchandise trade is customs-based for the year 2005. Job numbers are based on 2001 data from a 2003 study by **Trade Partnership Worldwide** commissioned by the Canadian Embassy. Canada's export ranking is from the **World Institute for Strategic Economic Research (WISER)**. All figures are in U.S. dollars. Figures may not add up due to rounding.

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