

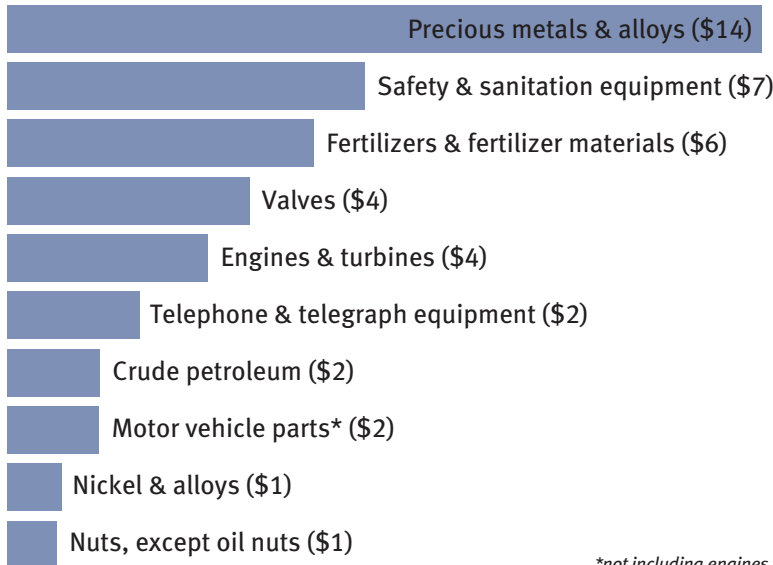
NEW MEXICO

- ▶ Canada–U.S. trade supported 5.2 million U.S. jobs
- ▶ Total Canada–U.S. merchandise trade: \$461 billion
- ▶ Canada–New Mexico trade supported 30,000 New Mexico jobs
- ▶ Canadians made more than 66,300 visits to New Mexico, spending \$25 million.
- ▶ New Mexico residents made 25,500 visits to Canada, spending \$14 million.



New Mexico’s Leading Exports to Canada

2005, in millions of U.S. dollars

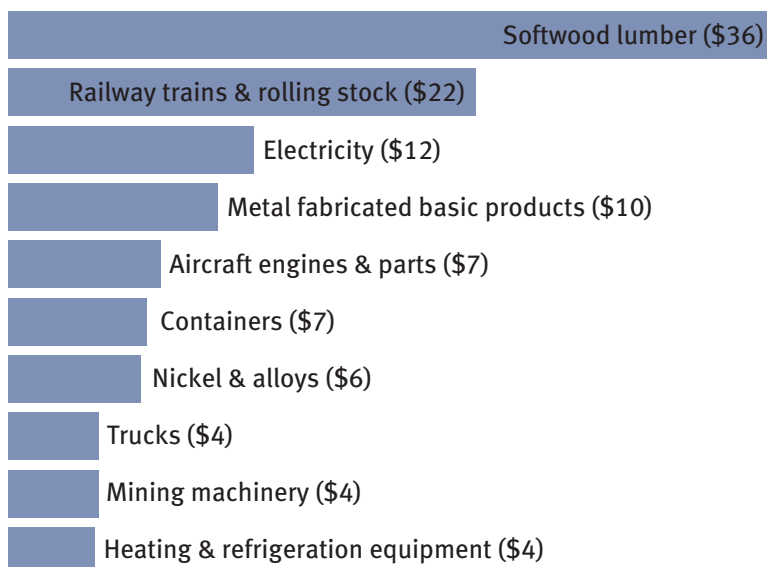


*not including engines

Total New Mexico exports to Canada: \$88 million

New Mexico’s Leading Imports from Canada

2005, in millions of U.S. dollars



Total New Mexico imports from Canada: \$240 million

In its latest rankings, Forbes magazine named Albuquerque, New Mexico as the top metro area in the United States for business and careers. Given the wide range of opportunities throughout New Mexico, the State seeks out international relationships in order to maximize these possibilities. Trade between Canada and New Mexico increased from \$271 million in 2004 to \$328 million in 2005, a 21% increase in one year and a 51% increase since 2003.

New Mexico exported \$21 million worth of metals to Canada in 2005, mostly in the category of precious metals and alloys. New Mexico imported \$58 million worth of forest products, in keeping with their construction boom. As well, they imported \$46 million in transportation products from Canada, including \$22 million worth of railway trains and rolling stock for the new commuter rail service being established between Albuquerque and Santa Fe.

Toronto-based Onex Corporation (services, manufacturing, and technology industries) is the largest Canadian employer in New Mexico having created 700 jobs. With 43 locations, Alimentation Couche-Tard Inc, owner of the Circle K chain of gas stations, has the largest reach within the New Mexican community.

Last year 25,500 New Mexicans traveled to Canada and spent approximately \$14 million. In the other direction, more than 65,000 Canadians visited New Mexico and spent \$25 million during their stay in 2005, a 32% increase over the previous year. 🍁

New Mexico–Canada Facts at a Glance:



Top Canadian Employers

- 🇨🇦 Onex Corporation
 - ★ Clientlogic Corporation
- 🇨🇦 Hub International Limited
 - ★ Talbot Financial Corporation, Talbot Agency
- 🇨🇦 ATS Automation Tooling Systems Inc.
 - ★ Matrix Solar Technologies Inc.
- 🇨🇦 Alimentation Couche-Tard Inc.
 - ★ Circle K Stores Inc.
- 🇨🇦 Flint Energy Services Ltd.
 - ★ Flint Energy Services Inc.

State jobs supported by Canada–U.S. trade: 30,000

New Mexico Trade

Exports to Canada:	\$88 million
Imports from Canada:	\$240 million
Bilateral trade:	\$328 million
Largest export market:	Philippines

New Mexico Tourism

Visits by Canadians:	66,300
\$ spent:	\$25 million
Visits to Canada:	25,500
\$ spent:	\$14 million

Canada–New Mexico Success Stories

- ▶ Pratt & Whitney Canada will supply its PW600 series jet engines for the very light jets being built by Eclipse Aviation Corp (Albuquerque). Early indications are that these engines will be significantly quieter than the majority of piston aircraft currently flying in and out of airports.
- ▶ Bombardier Transportation has supplied rolling stock for the new Rail Runner Express, an inter-urban high speed commuter train service between Albuquerque and Santa Fe. The rolling stock includes Bombardier's distinctive bi-level rail cars.
- ▶ Strathmore Minerals Corp (Vancouver) is undertaking uranium exploration and mine development at two locations in New Mexico. 🇨🇦

July 2006

Sources: Merchandise trade and tourism figures are from **Statistics Canada**, converted at the rate of US\$1.00=C\$1.2116. Merchandise trade is customs-based for the year 2005. Job numbers are based on 2001 data from a 2003 study by **Trade Partnership Worldwide** commissioned by the Canadian Embassy. Canada's export ranking is from the **World Institute for Strategic Economic Research (WISER)**. All figures are in U.S. dollars. Figures may not add up due to rounding.

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