February 15, 2005

Mr Edouard Trepanier
Vice President,
Regulatory Affairs
Quebecor Media Inc.
300, ave Viger Est,
Montreal, Qc H2X 3W4
Canada

Dear Sir,

Thank you for your interest in the TELEFE Internacional satellite channel. I am very pleased that Videotron is thinking of launching a package of Hispanic networks on its digital cable system in Montreal.
I therefore confirm our agreement to the following statements:

1) **Canadian sponsorship**: Videotron will file, in the following month, a proposal to amend the lists of eligible satellite services through the inclusion of the TELEFE Internacional satellite channel eligible for distribution on a digital basis only.

2) **Description of the service and its programming schedule**: TELEFE Internacional satellite channel is a non-canadian 24 hours (12 x 2) television service that proposes general entertainment of programmes. The programmes originate from Argentina and are presented in the Spanish language. Copies of the program schedule will be found enclosed.

3) **Rights for distribution**: The service provider has obtained all necessary rights for its programming in Canada.

4) **Preferential or exclusive programming rights:** The TELEFE Internacional satellite channel does not hold, will not obtain, nor will it exercise, preferential or exclusive rights in relation to the distribution of programming in Canada.

5) **Publicity:** The TELEFE Internacional satellite channel, if made available in Canada will not sell any publicity in that country.

Hoping your have received all the elements you need to file your proposal, please accept our sincere thanks and appreciation.

Very Sincerely,

Alejandro Parra
CEO
TELEFE International

Cc.M. Claude Sauvé, Vidéotron