

Central Funds Administration

Quarterly Report (Abridged)

Quarter Ending April 2005

Quarter First Quarter

Report Year

2005

	Current Quarter	Year to Date
1. Canadian Telecommunications Services Revenues	\$8,141,258,405	\$8,141,258,405
2. Contribution-Eligible Revenues	\$5,798,930,719	\$5,798,930,719
3. Contribution Payments Received on Eligible Revenues	\$63,369,092	\$63,369,092
4. Prior Period Revisions & Adjustments	\$132,653	\$132,653
5. Interest Earned and Late Payment Charges	<u>\$103,945</u>	<u>\$103,945</u>
6. Total Contribution (3 + 4 + 5)	\$63,605,690	\$63,605,690
7. Less - CFA Operating Costs	\$265,597	\$265,597
8. Less-Payments to NWTel & Small ILECs	<u>\$5,496,530</u>	<u>\$5,496,530</u>
9. Total Contribution Available for Distribution	\$57,843,563	\$57,843,563
10. Subsidy payments distributed to Eligible Recipients	<u>\$55,892,851</u>	<u>\$55,892,851</u>
11. Quarter Surplus (Shortfall)	<u>\$1,950,712</u>	\$1,950,712
12. Opening Balance January 1, 2004		<u>\$14,166,781</u>
13. Cummulative NCF Surplus/(Shortfall)		<u>\$16,117,495</u>