

Central Funds Administration
Quarterly Report (Abridged)

Quarter Ending June 2004

Quarter

Second Quarter

Report Year 2004

	Current Quarter	Year to Date
1. Canadian Telecommunications Services Revenues	7,908,527,022	15,661,920,159
2. Contribution-Eligible Revenues	5,699,600,608	11,321,791,681
3. Contribution Payments Received on Eligible Revenues	62,570,625	124,311,181
4. Prior Period Revisions & Adjustments	182,134	(1,946,112)
5. Interest Earned and Late Payment Charges	81,577	207,063
6. Total Contribution (3 + 4 + 5)	<u>62,834,336</u>	<u>122,572,132</u>
7. Less - CFA Operating Costs	249,176	559,821
8. Less - Payments to NWTel & Small ILECs	6,984,800	13,969,600
9. Total Contribution Available for Distribution	<u>55,600,360</u>	<u>108,042,711</u>
10. Subsidy payments distributed to Eligible Recipients	<u>53,103,508</u>	<u>106,681,045</u>
11. Quarter Surplus (Shortfall)	<u>2,496,852</u>	1,361,666
12. Opening Surplus Balance, January 1, 2004		<u>15,298,654</u>
13. Cumulative NCF Surplus/(Shortfall)		<u>16,660,320</u>