

Central Funds Administration
Quarterly Report (Abridged)

Quarter Ending December 2004

Quarter Fourth Quarter

Report Year 2004

	Current Quarter	Year to Date
1. Canadian Telecommunications Services Revenues	\$8,288,500,747	\$32,096,005,934
2. Contribution-Eligible Revenues	5,872,600,785	23,052,842,610
3. Contribution Payments Received on Eligible Revenues	64,445,392	253,050,822
4. Prior Period Revisions & Adjustments	\$910,040	(857,077)
5. Interest Earned and Late Payment Charges	<u>160,940</u>	<u>470,135</u>
6. Total Contribution (3 + 4 + 5)	65,516,372	252,663,880
7. Less - CFA Operating Costs	202,394	913,780
8. Less - Payments to NWTel & Small ILECs	<u>1,286,577</u>	<u>20,767,644</u>
9. Total Contribution Available for Distribution	\$64,027,401	\$230,982,456
10. Subsidy payments distributed to Eligible Recipients	<u>\$72,243,022</u>	<u>\$232,114,329</u>
11. Quarter Surplus (Shortfall)	<u>(\$8,215,621)</u>	<u>(\$1,131,873)</u>
12. Opening Balance January 1, 2004		<u>\$15,298,654</u>
13. Cumulative NCF Surplus (Shortfall)		<u>\$14,166,781</u>